



October 2018 – December 2018 Monthly Revenue/Expense Report

January 29, 2019

Overview

The monthly revenue/expense report is directed at providing a snapshot of the General Fund revenues and expenditures as well as other important financial information for the 1st quarter of **Fiscal Year 2018-2019**. Attached to this report are summaries that indicate financial activity for the period as well as fiscal year to date.

In the revenue/expense summaries, the General Fund revenues are reported by department. General Fund Expenditures are also shown by department. The revenue and expense summary for the remaining City funds are broken down by total revenues and total expenditures.

As indicated, this revenue/expense report and accompanying summaries are focused on monthly and year to date activity. Additional detailed financial information can be found within the City's FY 2018-19 Budget. In addition, several financial documents, such as audits, check registers, and notices, can also be found online at the City's website: www.cityofalpine.com



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General Fund Revenues

As of December 31, 2018, General Fund revenues total \$1,317,789 or 27% of total budgeted revenues. The City received sales tax in the amount of \$426,059. Sales tax decreased 1.25% over last year's 1st quarter (2017) payments. The 1st quarter property tax collections totaled \$811,446 or 45% of the budget. Property tax collection the 1st quarter has increased 14.25% from last fiscal year 1st quarter. Sales tax and property tax are by far the two largest sources of revenue for the General Fund totaling 73% of all budgeted revenues.

General Fund Expenditures

As of December 31st, General Fund expenditures totaled \$888,643 or 18% of the total budget. As of December 31st, the General Fund had a total of \$64,109 paid accrued expenditures for FY 2017 – 2018. At the end of December 6 out of 26 payrolls have been posted, which represent 23% of the total payrolls for the fiscal year. The attached financial summary includes total General Fund expenditures by department. The table below is broken down by total General Fund expenditures, as of December 31st for employee expenses and operating expenses. Employee expenses include salaries, overtime, FICA, retirement, unemployment, health insurance, and workman's comp. All other expenses are classified as operating expenses.

Expenditure Category	Current Budget Total	Period Activity 1 st Quarter FY 2018-2019	Fiscal YTD Expenditures and Encumbrances	Fiscal YTD % of Budget
Employee Expenses	\$3,015,640	\$594,587	\$594,587	20%
Operating Expenses	\$2,122,191	\$294,056	\$307,519	14%
TOTAL	\$5,137,831	\$888,643	\$902,106	18%

Enterprise Funds

Water/Solid Waste/Sanitation Fund-Water revenues in the 1st quarter total \$350,233 or 19% of total budgeted revenues. Revenues are slightly down over the last fiscal year's 1st quarter by 7.5%. Water expenditures in the 1st quarter total \$184,757 or 17% of total budget. Solid waste revenues in the 1st quarter total \$199,496 or 23% of the total budgeted revenue. A decrease of 5% from last fiscal year. Waste Water expenses for the 1st quarter \$113,128 or 17%. Sanitation revenues total \$498,614 or 25% of total budgeted revenues. Sanitation expenses total \$222,978 or 11%. Utility Billing expenditures totaled \$68,994 for the 1st quarter.

As of December 31, 2018, the Water/Sewer/Sanitation Fund had a total of \$175,084 paid accrued expenditures for FY 2017 – 2018.

Airport Fund - Revenues in the 1st quarter total \$145,217 or 26% of total budgeted revenues. A decrease of 3.7% from the prior fiscal year 1st quarter. Total expenditures for the 1st quarter total \$163,166 or 29%. Lease payments are invoiced in January of each year.

As of December 31, 2018, the Airport Fund had a total of \$547 paid accrued expenditures for FY 2017 – 2018.

Gas Department - Revenues in the 1st quarter total \$478,215 or 28% of total budgeted revenues; an increase of 52% from the prior year 1st quarter. Department expenditures total \$218,904 or 14% of total budgeted expenses for the 1st quarter.

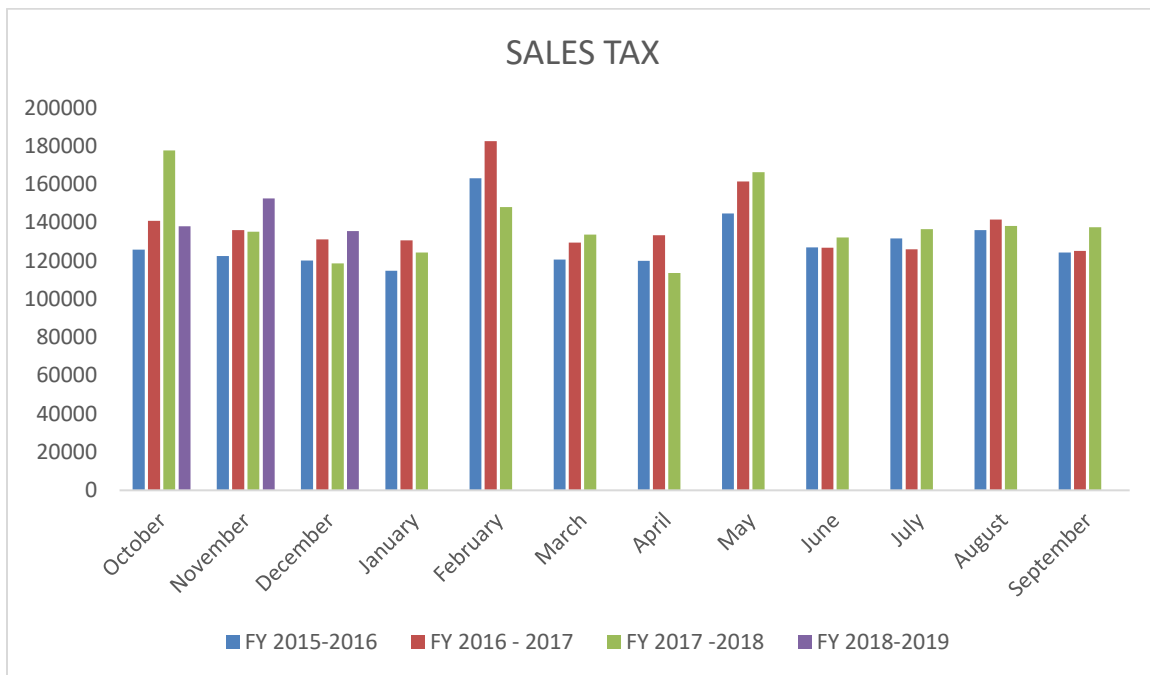
As of December 31, 2018, the Gas Department had a total of \$61,111 paid accrued expenditures for FY 2017 – 2018.

Interest & Sinking -The Interest and Sinking Fund's revenue comes from property tax and the Water and Sewer Fund. Revenues for the 1st quarter total 67,733, all from property taxes. The City's debt payments are due in March 2019 and September 2019. A portion of the payment is made from the interest and sinking fund and the remainder from the water/sewer enterprise fund.

Sales Tax Collection

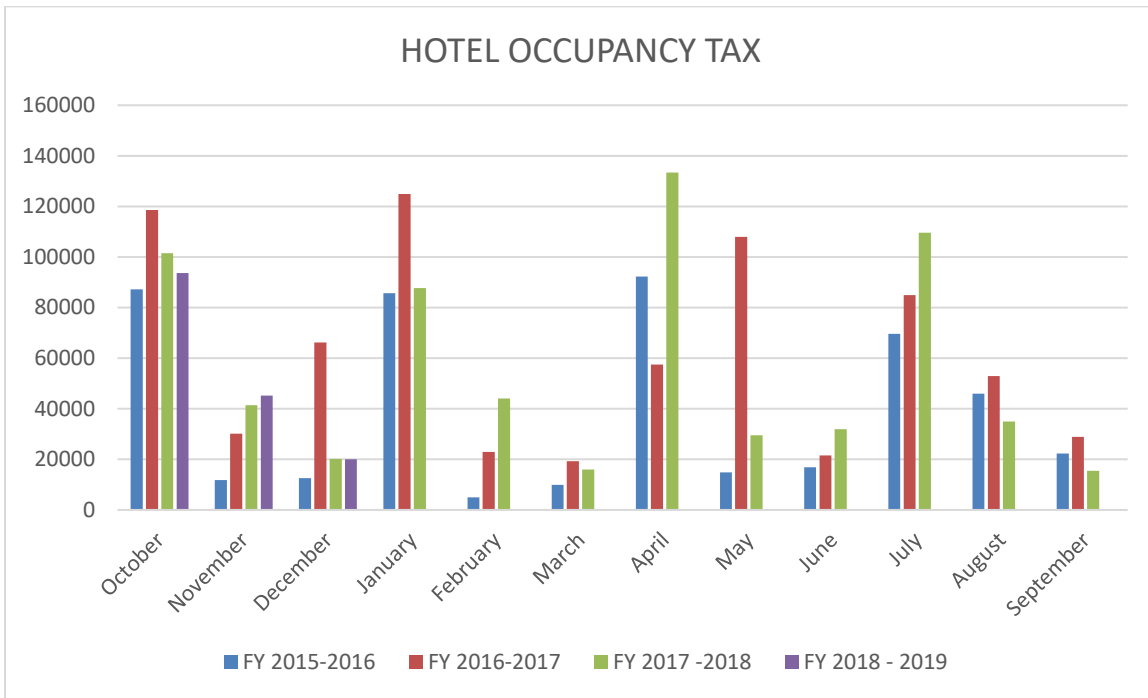
As mentioned earlier, sales tax is received approximately six weeks after the month has ended. August - October 2018 sales tax collection totaled \$426,059.05 a decrease of 1.25% from the payment received for August - October 2017. Actual payments were received in October – December 2018.

The graph below shows **sales tax payments** in an effort to provide the most up to date information regarding sales tax collections. The growth is a positive trend to start the year as it relates to sales tax collections. Sales tax is one of the largest revenue sources for the City's General Fund.



Hotel/Motel Tax Collection

Hotel Motel tax collections are another revenue source that is typically received 30-45 days after a month has ended. Therefore, the 1st quarter 2018-2019 financial summary does not include all hotel activity for the quarter. However, the graph below does include hotel/motel collections for the months of October, November, and to provide the latest information. The 1st quarter shows a decrease of 2.5% from the prior year's collections. Occupancy tax is paid based on the State's recommendation of monthly or quarterly, depending on the hotel's collections.





GENERAL FUND REVENUE

	CURRENT TOTAL BUDGET	PERIOD ACTIVITY 1st Quarter FY 2019	TOTAL FISCAL YTD	FISCAL YTD % OF BUDGET
REVENUES				
Non-Departmental	65,000	2,600	2,600	4%
Interest Reserve Accounts	5,500	2,587	2,587	47%
Administrative	770,493	7,008	7,008	1%
Municipal Court	50,350	4,406	4,406	9%
Police	19,800	1,505	1,505	8%
Fire Department	75,000	0	0	0%
Ad Valorem Tax	1,821,026	811,446	811,446	45%
Building Services	46,050	23,627	23,627	51%
Animal Control	42,920	11,889	11,889	28%
Parks & Pool	22,600	1,261	1,261	6%
Street Department	95,200	995	995	1%
City Sales/Franchise Tax	1,832,000	450,464	450,464	25%
Transfers	291,891	0	0	0%
TOTAL GENERAL FUND REVENUES	5,137,830	1,317,788	1,317,788	27%



CITY OF ALPINE - FINANCE DEPARTMENT
 October - December 2018
 FINANCIAL SUMMARY

GENERAL FUND EXPENSES

	CURRENT TOTAL BUDGET	PERIOD ACTIVITY 1st Quarter FY 2019	TOTAL FISCAL YTD EXPENDITURES	TOTAL FISCAL YTD COMMITTED AS % OF BUDGET
EXPENDITURES				
Non Departmental	649,386	130,547	131,806	20%
City Council	114,574	23,939	24,027	21%
City Administration	464,007	99,949	100,956	22%
Municipal Court	42,787	17,541	17,696	41%
Police	1,204,923	251,255	254,513	21%
Fire	148,112	6,129	6,129	4%
Building Services	261,543	34,906	36,191	14%
Human Resources	44,989	402	412	1%
Finance	329,533	83,120	83,521	25%
Animal Control	287,614	44,914	48,976	17%
Building Maintenance	130,587	3,948	4,278	3%
Parks & Pool	343,721	69,106	69,512	20%
Streets	1,116,055	122,887	124,089	11%
Transfers	0	0	0	0%
TOTAL GENERAL FUND EXPENDITURES	5,137,831	888,643	902,106	18%



WATER/SOLID WASTE/ SANITATION FUND

	CURRENT TOTAL BUDGET	PERIOD ACTIVITY 1st Quarter FY 2019	TOTAL FISCAL YTD EXPENDITURES	FISCAL YTD % OF BUDGET
REVENUES				
Charges for Services – Water	1,819,000	350,233	350,233	19%
Charges for Services – Sewer	855,000	199,496	199,496	23%
Charges for Services – Sanitation	1,960,375	498,614	498,614	25%
Miscellaneous / Interest	34,128	14,650	14,650	66%
TOTAL WATER/SOLID WASTE/SANITATION FUND REVENUES	4,668,503	1,062,993	1,062,993	23%
EXPENDITURES				
Employee Expenses	905,964	161,471	161,471	18%
Water Operations	1,196,119	96,559	174,326	15%
Solid Waste Operations	390,533	78,487	82,167	21%
Sanitation Operations	1,885,939	207,742	207,753	
Utility Billing Operations	289,948	45,600	45,741	
TOTAL WATER/SOLID WASTE/SANITATION FUND EXPENSES	4,668,503	589,859	671,458	14%

AIRPORT FUND

	CURRENT TOTAL BUDGET	PERIOD ACTIVITY 1st Quarter FY 2019	TOTAL FISCAL YTD EXPENDITURES	FISCAL YTD % OF BUDGET
REVENUES				
Fuel Sales	550,000	137,564	137,564	25%
Lease Payments	14,000	250	250	2%
Auction / Misc	100	7,403	7,403	100%
Transfers	0	0	0	0%
TOTAL AIRPORT REVENUES	564,100	145,217	145,217	26%
EXPENDITURES				
Employee Expenses	106,855	25,772	25,772	24%
Operation Expenses	457,245	137,394	137,983	30%
TOTAL AIRPORT FUND EXPENITURES	564,100	163,166	163,755	29%



CITY OF ALPINE - FINANCE DEPARTMENT
 October - December 2018
 FINANCIAL SUMMARY

HOTEL/ MOTEL FUNDS

	CURRENT TOTAL BUDGET	PERIOD ACTIVITY 1st Quarter FY 2019	TOTAL FISCAL YTD EXPENDITURES	FISCAL YTD % OF BUDGET
REVENUES				
Hotel Occupancy Tax	625,000	81,475	81,475	13%
Miscellaneous				
TOTAL HOTEL/MOTEL FUND REVENUES	625,000	81,475	81,475	13%
EXPENDITURES				
Employee Expenses	85,655	17,102	17,102	20%
Event Expenses	539,345	107,891	189,730	35%
TOTAL HOTEL/MOTEL FUND EXPENDITURES	625,000	124,993	206,832	33%

GAS DEPARTMENT

	CURRENT TOTAL BUDGET	PERIOD ACTIVITY 1st Quarter FY 2019	TOTAL FISCAL YTD EXPENDITURES	FISCAL YTD % OF BUDGET
REVENUES				
Charges for Services - Alpine	1,468,000	390,295	390,295	27%
Charges for Services – Ft. Davis	254,000	68,004	68,004	27%
Sales Tax		14,319	14,319	
Adjustments				
Miscellaneous	9,500	5,597	5,597	59%
TOTAL GAS DEPT. REVENUES	1,731,500	478,215	478,215	28%
EXPENDITURES				
Employee Expenses	525,589	105,347	105,347	20%
Operation Expenses	1,205,911	113,557	131,366	11%
Transfers	0	0	0	0%
TOTAL GAS DEPT. EXPENDITURES	1,731,500	218,904	236,713	14%



Interest and Sinking

	CURRENT TOTAL BUDGET	PERIOD ACTIVITY 1 st Quarter FY 2019	TOTAL FISCAL YTD EXPENDITURES	FISCAL YTD % OF BUDGET
REVENUES				
General Fund – Property Taxes	146,918	67,733	67,733	46%
TOTAL I&S REVENUES	146,918	67,733	67,733	46%
EXPENDITURES				
General Fund Debt	146,918	0	0	0%
TOTAL I&S EXPENDITURES	146,918	0	0	0%

Fiscal Year 2017 – 2018 Received and Paid Accruals in Fiscal Year 2018-2019

	PERIOD ACTIVITY October 2018	PERIOD ACTIVITY November 2018	PERIOD ACTIVITY December 2018	FISCAL YEAR 2017-2018
General Fund				
Revenues	6,613	2,885	0	9,498
Expenditures	57,404	5,038	3,081	64,121
Water/Sewer/Sanitation				
Revenues	21,293	0	0	21,293
Expenditures	150,948	5,901	18,234	175,083
Tourism				
Revenues	77,661	0	0	77,661
Expenditures	\$3,386	16	264	3,666
Airport				
Revenues	6,353	0	0	6,353
Expenditures	547	0	0	547
Gas Department				
Revenues	0	0	0	0
Expenditures	4,450	52,879	3,671	61,000