



April Monthly Revenue/Expense Report

May 15, 2018

Overview

The monthly revenue/expense report is directed at providing a snapshot of the General Fund revenues and expenditures as well as other important financial information for the month of **April 2018**. Attached to this report are monthly summaries that indicate financial activity for the period as well as fiscal year to date.

In the revenue/expense summaries, the General Fund revenues are reported by department. General Fund Expenditures are also shown by department. The revenue and expense summary for the remaining City funds are broken down by total revenues and total expenditures.

As indicated, this revenue/expense report and accompanying summaries are focused on monthly and year to date activity. Additional detailed financial information can be found within the City's FY 2017-18 Budget. In addition, several financial documents, such as audits, check registers, and notices, can also be found online at the City's website: www.cityofalpine.com



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General Fund Revenues

As of April 30, 2018, General Fund revenues total \$3,270,449 or 71% of total budgeted revenues. The City received February's sales tax in the amount of \$113,638.05. Sales tax decreased 14% over last year February's (2017) payment. April's property tax collections totaled \$23,582.89 or 1% of the budget. As of April 30, 2018 total Ad Valorem Tax collected totaled \$1,540,214.07 or 93% of the budget. Sales tax and property tax are by far the two largest sources of revenue for the General Fund totaling 73% of all budgeted revenues.

General Fund Expenditures

As of April 30th, General Fund expenditures totaled \$2,061,522.11 or 45% of the total budget. At the end of April 15 out of 26 payrolls have been posted, which represent 58% of the total payrolls for the fiscal year. The attached financial summary includes total General Fund expenditures by department. The table below is broken down by total General Fund expenditures for employee expenses and operating expenses. Employee expenses include salaries, overtime, FICA, retirement, unemployment, health insurance, and workman's comp. All other expenses are classified as operating expenses.

Expenditure Category	Current Budget Total	Period Activity April	Fiscal YTD Expenditures and Encumbrances	Fiscal YTD % of Budget
Employee Expenses	\$2,530,320	\$195,640	\$1,350,993	53%
Operating Expenses	\$2,056,054	\$117,996	\$710,529	35%
TOTAL	\$4,586,374	\$313,636	\$2,061,522	45%

Enterprise Funds

Water/Solid Waste/Sanitation Fund-Water revenues in the month of April total \$146,590 or 9% of total budgeted revenues. Revenues continue to remain in line with forecasting against total budgeted revenues. Water expenditures in the month of April total \$87,649 or 6%. Solid waste revenues in the month of April total \$66,589 or 8% of the total budgeted revenue. Waste Water expenses for the month April \$40,970 or 5%. Sanitation revenues total \$160,491 or 9% of total budgeted revenues. Sanitation expenses total \$177,330 or 11%. Utility Billing expenditures totaled \$79,441 for the month of April.

Airport Fund - Revenues in the month of April total \$49,715 or 9% of total budgeted revenues; revenue for April was primarily from fuel sales. Total expenditures for April totaled \$32,599 or 6%. Similar to revenue, fuel purchases represent the majority of Airport expenditures. Therefore, revenues and expenditures typically correlate to one another.

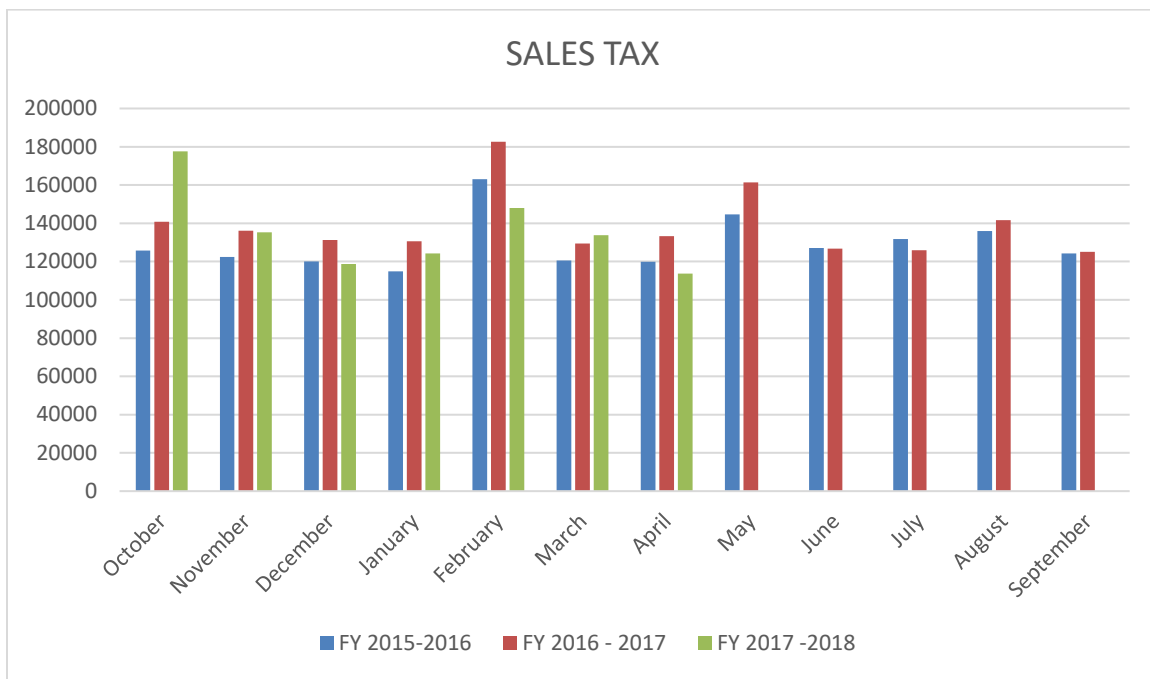
Gas Department - Revenues in the month of April total \$148,129 or 9% of total budgeted revenues. Revenues will continue to decline as the summer months approach. Department expenditures total \$149,071 or 9% of total budgeted expenses for the month of April.

Interest & Sinking - The Interest and Sinking Fund's revenue comes from property tax and the Water and Sewer Fund. Revenues for the month of April total \$3,949, all from property taxes. As of April 30th, total revenues \$604,952 or 99% of the total budget.

Sales Tax Collection

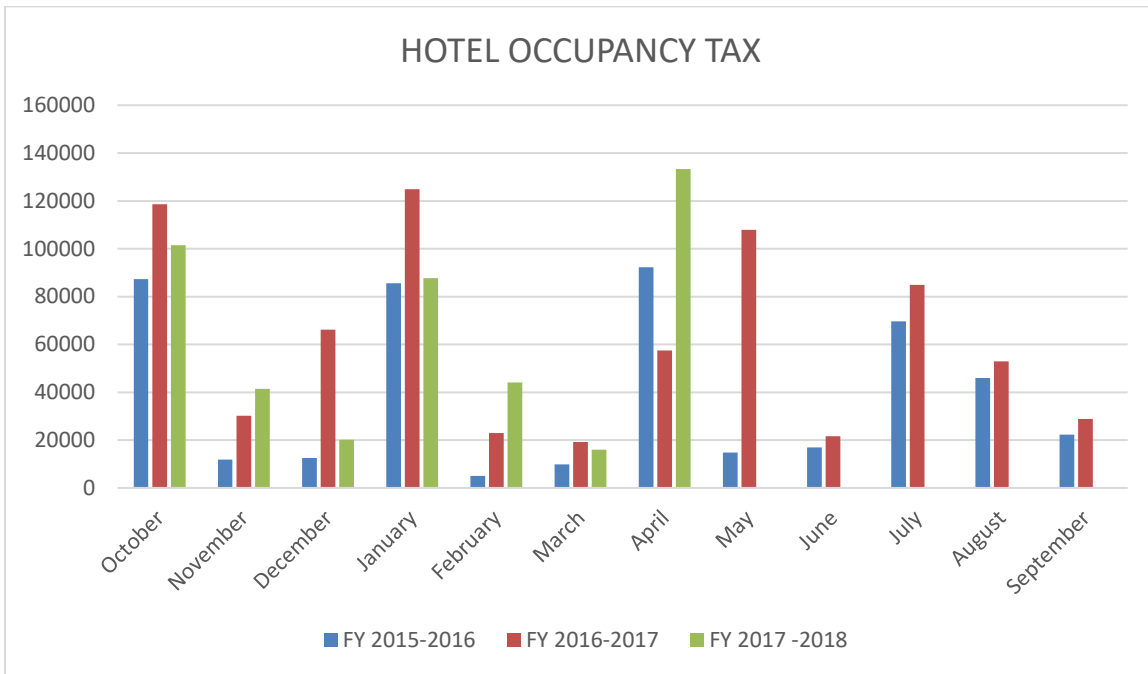
As mentioned earlier, sales tax is received approximately six weeks after the month has ended. February 2018 sales tax collection totaled \$113,638.05 a decrease of 14% from the payment received for February 2017. Actual payment was received in April 2018.

The graph below shows **sales tax payments** in an effort to provide the most up to date information regarding sales tax collections. The growth is a positive trend to start the year as it relates to sales tax collections. Sales tax is one of the largest revenue sources for the City's General Fund.



Hotel/Motel Tax Collection

Hotel Motel tax collections are another revenue source that is typically received 30-45 days after a month has ended. Therefore, April's financial summary does not include hotel activity for the month of April. However, the graph below does include hotel/ motel collections for the month of March and the 1st quarter of the year, again to provide the latest information. April shows an increase of 132% from the prior year's collections. Occupancy tax is paid based on the State's recommendation of monthly or quarterly, depending on the hotel's collections.





CITY OF ALPINE - FINANCE DEPARTMENT
April 2018
FINANCIAL SUMMARY

GENERAL FUND

	CURRENT TOTAL BUDGET	PERIOD ACTIVITY April 2018	TOTAL FISCAL YTD	FISCAL YTD % OF BUDGET
REVENUES				
Administrative/Non Departmental	\$803,085	\$223,508	\$491,963	61%
Municipal Court	\$35,200	\$3,202	\$20,940	59%
Police	\$3,800	\$0	\$5,308	140%
Property Taxes	\$1,649,764	\$23,583	\$1,540,214	93%
Code Enforcement- Permits	\$31,050	\$2,463	\$17,478	56%
Animal Control	\$35,120	\$3,233	\$25,778	73%
Parks and Pool	\$20,805	\$2,292	\$5,576	27%
Streets	\$181,550	\$130	\$133,843	74%
Sales Tax / Franchise	\$1,826,000	\$128,014	\$1,029,349	56%
TOTAL GENERAL FUND REVENUES	\$4,586,374	\$386,425	\$3,270,449	71%
	CURRENT TOTAL BUDGET	PERIOD ACTIVITY April	TOTAL FISCAL YTD EXPENDITURES AND ENCUMBRANCES	TOTAL FISCAL YTD COMMITTED AS % OF BUDGET
EXPENDITURES				
Non Departmental	\$474,200	\$52,757	\$299,937	63%
City Council	\$153,300	\$4,102	\$32,472	21%
City Administration	364,840	\$27,196	\$165,886	46%
Municipal Court	\$80,067	\$3,736	\$37,798	47%
Sunshine House	\$8,000	\$432	\$2,565	32%
Neighborhood Center	\$2,250	\$8	\$63	3%
Police	\$1,126,883	\$106,928	\$625,105	56%
Fire	\$91,125	\$1,925	\$20,775	26%
Tax Contracts	\$78,760	\$0	\$62,464	79%
Code Enforcement	\$107,096	\$4,641	\$44,992	42%
Finance	\$318,920	\$25,039	\$181,674	58%
Animal Control	\$193,700	\$15,772	\$104,868	54%
Parks and Pool	\$447,070	\$23,019	\$161,183	37%
Streets	\$1,140,163	\$48,081	\$321,740	29%
TOTAL GENERAL FUND EXPENDITURES	\$4,586,374	\$313,636	\$2,061,522	45%



WATER/SOLID WASTE/ SANITATION FUND

	CURRENT TOTAL BUDGET	PERIOD ACTIVITY April	TOTAL FISCAL YTD	FISCAL YTD % OF BUDGET
REVENUES				
Charges for Services – Water	\$1,679,000	\$146,590	\$851,648	51%
Charges for Services – Sewer	\$834,851	\$66,589	\$482,133	58%
Charges for Services – Sanitation	\$1,855,400	\$160,491	\$1,133,909	61%
Miscellaneous / Interest	\$8,500	\$4,368	\$17,873	210%
TOTAL WATER/SOLID WASTE/SANITATION FUND REVENUES	\$4,377,751	\$378,038	\$2,485,563	57%
EXPENDITURES				
Employee Expenses	\$867,620	\$69,560	\$468,834	54%
Water Operations	\$1,005,144	\$47,868	\$690,635	69%
Solid Waste Operations	\$678,520	\$24,018	\$152,898	23%
Sanitation Operations	\$1,558,450	\$171,995	\$898,095	58%
Utility Billing Operations	\$268,017	\$71,948	\$138,735	52%
TOTAL WATER/SOLID WASTE/SANITATION FUND EXPENSES	\$4,377,751	\$385,389	\$2,349,197	55%

AIRPORT FUND

	CURRENT TOTAL BUDGET	PERIOD ACTIVITY April	TOTAL FISCAL YTD	FISCAL YTD % OF BUDGET
REVENUES				
Fuel Sales	\$550,000	\$49,370	\$332,477	60%
Lease Payments	\$14,000	\$83	\$13,729	97%
Auction / Misc	\$100	\$262	\$9,822	
TOTAL AIRPORT REVENUES	\$564,100	\$49,715	\$356,028	63%
EXPENDITURES				
Employee Expenses	\$107,298	\$8,742	\$62,860	59%
Operation Expenses	\$456,802	\$23,857	\$235,841	52%
TOTAL AIRPORT FUND EXPENITURES	\$564,100	\$32,599	\$298,701	56%



CITY OF ALPINE - FINANCE DEPARTMENT
 April 2018
 FINANCIAL SUMMARY

HOTEL/ MOTEL FUNDS

	CURRENT TOTAL BUDGET	PERIOD ACTIVITY April	TOTAL FISCAL YTD	FISCAL YTD % OF BUDGET
REVENUES				
Hotel Occupancy Tax	\$700,000	\$133,397	\$423,842	60%
Miscellaneous	\$0.00	\$0	\$20,413	100+%
TOTAL HOTEL/MOTEL FUND REVENUES	\$700,000	\$133,397	\$444,255	63%
EXPENDITURES				
Employee Expenses	\$60,827	\$3,234	\$27,112	45%
Event Expenses	\$639,173	\$22,520	\$134,102	21%
TOTAL HOTEL/MOTEL FUND EXPENDITURES	\$700,000	\$25,754	\$161,214	24%

GAS DEPARTMENT

	CURRENT TOTAL BUDGET	PERIOD ACTIVITY April	TOTAL FISCAL YTD	FISCAL YTD % OF BUDGET
REVENUES				
Charges for Services - Alpine	\$1,468,000	\$123,557	\$1,088,037	74%
Charges for Services – Ft. Davis	\$254,000	\$22,620	\$199,992	79%
Adjustments		\$125	\$1,712	
Miscellaneous	\$9,500	\$2,077	\$13,057	137%
TOTAL GAS DEPT. REVENUES	\$1,731,500	\$148,129	\$1,299,374	75%
EXPENDITURES				
Employee Expenses	\$534,459	\$40,651	\$293,823	55%
Operation Expenses	\$1,197,041	\$108,420	\$539,186	45%
TOTAL GAS DEPT. EXPENDITURES	\$1,731,500	\$149,071	\$833,009	49%



Interest and Sinking

	CURRENT TOTAL BUDGET	PERIOD ACTIVITY April	TOTAL FISCAL YTD	FISCAL YTD % OF BUDGET
REVENUES				
General Fund – Property Taxes	\$215,316	\$3,949	\$211,441	98%
Water/Sewer Revenue	\$393,511	\$0	\$393,511	100%
TOTAL I&S REVENUES	\$608,827	\$3,949	\$604,952	99%
EXPENDITURES				
General Fund Debt	\$215,316	\$0	\$192,041	89%
Water Fund Debt	\$382,264	\$0	\$283,415	74%
Sewer Fund Debt	\$11,247	\$0	\$10,737	95%
TOTAL I&S EXPENDITURES	\$608,827	\$0	\$486,193	80%