

Finance – Revenues & Expenditures

CITY COUNCIL MEETING

JULY 19, 2022

CITY OF ALPINE

SUMMARY OF REVENUES AND EXPENDITURES AS OF JUNE 30, 2022

9TH month in Fiscal Year 2021-2022 or 75% completed as of JUNE 30, 2022

REVENUES			EXPENDITURES			
FUND	FY 2022 Budget	FY 2022 Actual	% of FY 2022 Budget	FY 2022 Budget	FY 2022 Actual	% of FY 2022 Budget
General Fund	\$6,350,060	\$4,626,046	72.85%	\$6,350,060	\$3,417,340	53.82%
Water/Wastewater/ Sanitation Utility Fund	\$5,893,780	\$3,796,337	64.41%	\$5,893,780	\$3,588,407	60.88%
Airport Fund	\$655,536	\$707,721	107.96%	\$655,536	\$633,347	96.62%
Hotel Occupancy Tax Fund	\$879,859	\$493,374	56.07%	\$879,859	\$579,159	65.82%
Gas Utility Fund	\$2,026,970	\$1,618,400	79.84%	\$2,026,970	\$1,344,515	66.33%
Interest & Sinking Fund	\$148,758	\$152,834	102.74%	\$148,758	\$137,336	92.32%

Last Quarter – End Of Year

- Revenue – Pending
 - Streets Department - \$90,000
 - Funds received from water, wastewater, and gas for street repairs due to water leaks, gas leaks and new service taps
 - Evaluated at the end of each year to properly record and document
- Remaining 3rd quarter recurring revenue
 - Sales Tax
 - Permits
 - ACO
 - Administration/Franchise Fees
 - Utility Billing

Last Quarter – End Of Year

- End of Year purchasing – all capital assets and projects not yet started to be evaluated for next year
- No large purchases without prior approval
- Each month departments are provided their monthly expenditure report for review and questions
- EOY - Each department has been requested to review their monthly expense report and follow up on any questionable line-items
- Review of outstanding large projects/payments
 - WWTP
 - Paving
 - Taxiway
 - Debt
 - Grants
 - Pueblo Nuevo City Match

Last Quarter – End Of Year

- Line-item adjustments – ongoing throughout the year
 - Includes expense line item corrections
 - Transfers to cover line item overages
- Budget Amendments
 - Require Council approval for changes in salaries
 - Modification to total department amount originally approved by Council
- Budget Amendments
 - Reduction in Building Maintenance salaries to cover leased vehicles in ACO as stated in October 2021 and Municipal Court Judge contract fees
 - Reduction in Building Services Salaries to cover 3rd party inspector fees
 - Reduction in Water Department Salaries to cover leased vehicles in water department as stated in October 2021
 - Recognition of additional revenues either not originally budgeted or received in excess of current budget
 - Airport
 - HOT Overhead – General Fund

Last Quarter – End Of Year

- Fund Balance – Reserves
- Reserves established to cover expenses of dedicated projects
 - General Fund – has not utilized fund balance or reserves to cover expenses
 - Water/Wastewater/Sanitation – has not utilized fund balance or reserves to cover expenditures
 - Airport – has not utilized fund balance or reserves to cover expenditures
- HOT – Will use Council approved use of fund balance to cover expansion of Visitor Center – end of year projection \$116,020
- Gas Department – has not utilized fund balance or reserves to cover expenditures