



February 2020 Revenue/Expense Report

April 14, 2020

Overview

The monthly revenue/expense report is directed at providing a snapshot of the General Fund revenues and expenditures as well as other important financial information for the month of February 2020 of **Fiscal Year 2019-2020**. Attached to this report are summaries that indicate financial activity for the period as well as fiscal year to date.

In the revenue/expense summaries, the General Fund revenues are reported by department. General Fund Expenditures are also shown by department. The revenue and expense summary for the remaining City funds are broken down by total revenues and total expenditures.

As indicated, this revenue/expense report and accompanying summaries are focused on monthly and year to date activity. Additional detailed financial information can be found within the City's FY 2019-20 Budget. In addition, several financial documents, such as audits, check registers, and notices, can also be found online at the City's website: www.cityofalpine.com



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General Fund Revenues

As of February 29, 2020, General Fund revenues total \$2,625,169 or 51% of total budgeted revenues. The City received sales tax in the amount of \$165,383. The property tax collections totaled \$214,648 for February and \$1,663,595 or 84% for the year. Sales tax and property tax are by far the two largest sources of revenue for the General Fund totaling 72% of all budgeted revenues.

General Fund Expenditures

As of February 20th, General Fund expenditures totaled \$1,714,810 or 38% of the total budget. At the end of February 11 out of 26 payrolls have been posted, which represent 42% of the total payrolls for the fiscal year. The attached financial summary includes total General Fund expenditures by department. The table below is broken down by total General Fund expenditures, as of February 29th for employee expenses and operating expenses. Employee expenses include salaries, overtime, FICA, retirement, unemployment, health insurance, and workman's comp. All other expenses are classified as operating expenses.

Expenditure Category	Current Amended Budget Total	Period Activity February FY 2019-2020	Fiscal YTD Expenditures and Encumbrances	Fiscal YTD % of Budget
Employee Expenses	\$3,137,090	\$207,861	\$1,186,732	38%
Operating Expenses	\$2,011,552	\$75,826	\$750,564	37%
TOTAL	\$5,148,642	\$283,687	\$1,937,296	38%

Enterprise Funds

Water/ Waste Water/Sanitation Fund-Water revenues in the month of February 2020 total \$70,476 or 4% of total budgeted revenues. Water expenditures total \$278,099 or 16% of total budget. Waste Water revenues for February total \$63,634 or 8% of the total budgeted revenue. Waste Water expenses total \$30,138 or 5%. Sanitation revenues total \$169,011 or 8% of total budgeted revenues. Sanitation expenses total \$154,822 or 8%. Utility Billing expenditures totaled \$7,365 for February 2020.

Airport Fund - Revenues in February 2020 total \$72,920 or 12% of total budgeted revenues. Total expenditures total \$37,329 or 6%.

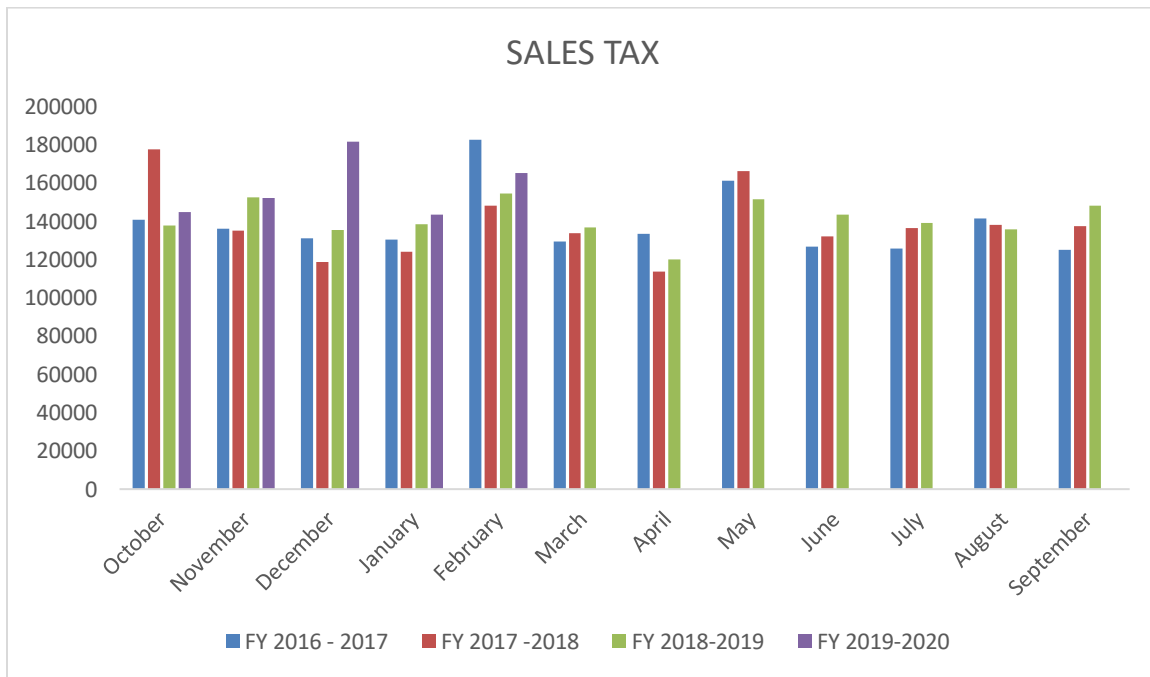
Gas Department - Revenues for the month of February 2020 total \$272,388 or 14% of total budgeted revenues. Department expenditures total \$69,205 or 4% of total budgeted expenses for the month.

Interest & Sinking -The Interest and Sinking Fund's revenue comes from property tax and the Water and Sewer Fund. Revenues for the month of February 2020 total \$17,699. The City's debt payments are due in March 2020 and September 2020. In February, \$129,234 was paid towards the City's debt, while the remaining balances were paid by the Enterprise Fund – Water/ Waste Water.

Sales Tax Collection

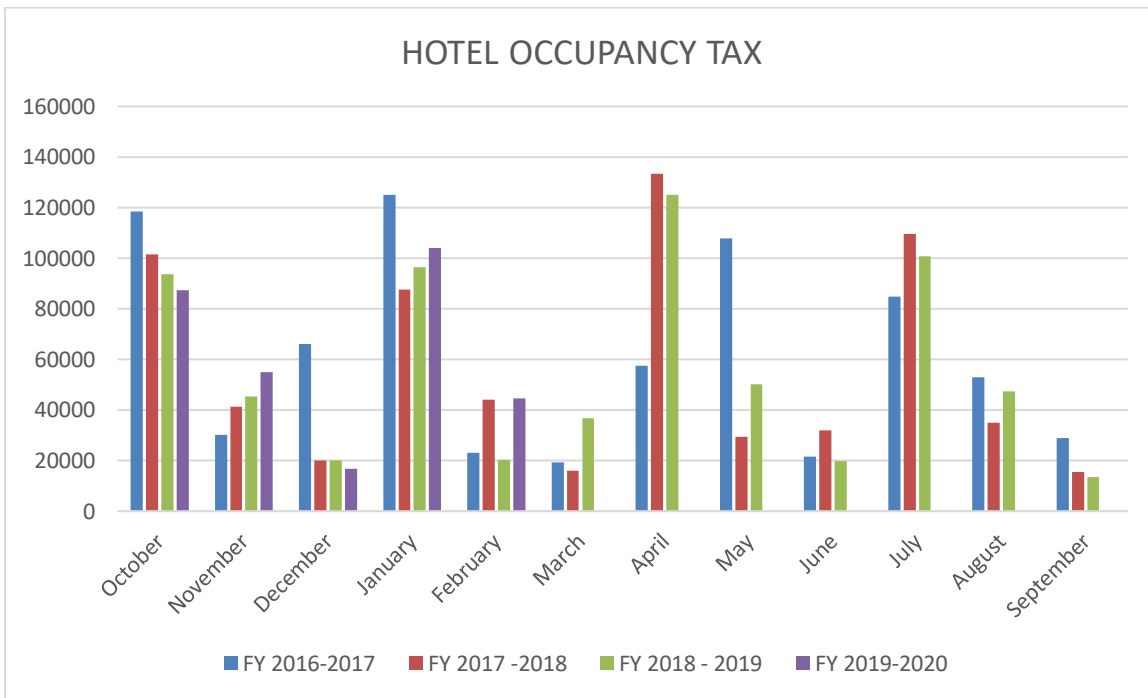
As mentioned earlier, sales tax is received approximately six weeks after the month has ended. Sales Tax paid to the City in February 2020 totaled \$165,383 an increase of 7% from the payment received in February 2019.

The graph below shows **sales tax payments** in an effort to provide the most up to date information regarding sales tax collections. The growth is a positive trend to start the year as it relates to sales tax collections. Sales tax is one of the largest revenue sources for the City's General Fund.



Hotel/Motel Tax Collection

Hotel Motel tax collections are another revenue source that is typically received 30-45 days after a month has ended. Therefore, the month of February 2020 financial summary does not include all hotel activity for the month. However, the graph below does include hotel/motel collections for the months of January to provide the latest information. February shows an increase of 119% from the prior year's collections. Occupancy tax is paid based on the State's recommendation of monthly or quarterly, depending on the hotel's collections.





GENERAL FUND REVENUE

	CURRENT AMENDED TOTAL BUDGET	PERIOD ACTIVITY FEBRUARY FY 2020	TOTAL FISCAL YTD	FISCAL YTD % OF BUDGET
REVENUES				
Non-Departmental	40,000	8,600	13,400	34%
Interest Reserve Accounts	5,500	612	3,450	63%
Administrative	881,378	33,116	38,785	4%
Municipal Court	42,600	2,938	15,870	37%
Police	3,700	1,756	4,656	126%
Fire Department	75,000	0	0	0%
Ad Valorem Tax	1,970,944	214,648	1,663,595	84%
Building Services	74,900	4,566	23,691	32%
Animal Control	50,420	2,410	15,939	32%
Parks & Pool	25,000	2,120	3,676	15%
Street Department	97,200	3,884	5,422	6%
City Sales/Franchise Tax	1,882,000	171,349	833,229	44%
Transfers	0	3,455	3,455	0%
TOTAL GENERAL FUND REVENUES	5,148,642	449,454	2,625,168	51%



GENERAL FUND EXPENSES

	CURRENT AMENDED TOTAL BUDGET	PERIOD ACTIVITY FEBRUARY FY 2020	TOTAL FISCAL YTD EXPENDITURES	TOTAL FISCAL YTD COMMITTED AS % OF BUDGET
EXPENDITURES				
Non Departmental	533,825	40,972	245,637	72%
City Council	119,574	609	47,637	40%
City Administration	394,718	32,125	174,889	45%
Municipal Court	54,868	4,084	26,487	50%
Police	1,254,303	76,338	470,880	38%
Fire	67,276	2,939	9,230	14%
Building Services	219,999	12,197	56,452	28%
Human Resources	26,858	0	1,449	8%
Finance	381,442	28,030	151,125	41%
Animal Control	289,874	18,045	109,549	38%
Building Maintenance	135,649	7,022	32,590	26%
Parks & Pool	398,064	20,656	125,327	37%
Streets	1,272,192	40,670	263,558	24%
Transfers	0	0	0	0%
TOTAL GENERAL FUND EXPENDITURES	5,148,642	283,687	1,714,810	38%



CITY OF ALPINE - FINANCE DEPARTMENT
FEBRUARY 2020
FINANCIAL SUMMARY

WATER/SOLID WASTE/ SANITATION FUND

	CURRENT AMENDED TOTAL BUDGET	PERIOD ACTIVITY FEBRUARY FY 2020	TOTAL FISCAL YTD EXPENDITURES	FISCAL YTD % OF BUDGET
REVENUES				
Charges for Services – Water	1,800,500	70,476	465,785	26%
Charges for Services – Sewer	840,000	63,634	332,614	40%
Charges for Services – Sanitation	2,136,000	169,011	895,643	42%
Miscellaneous / Interest	72,828	3,742	19,982	27%
TOTAL WATER/SOLID WASTE/SANITATION FUND REVENUES	4,849,328	306,863	1,714,024	35%
EXPENDITURES				
Employee Expenses	835,946	54,632	307,508	37%
Water Operations	1,254,298	247,834	338,809	27%
Solid Waste Operations	486,359	18,223	186,225	38%
Sanitation Operations	1,978,353	149,166	613,758	31%
Utility Billing Operations	294,372	570	26,760	9%
TOTAL WATER/SOLID WASTE/SANITATION FUND EXPENSES	4,849,328	470,425	1,473,060	35%

AIRPORT FUND

	CURRENT AMENDED TOTAL BUDGET	PERIOD ACTIVITY FEBRUARY FY 2020	TOTAL FISCAL YTD EXPENDITURES	FISCAL YTD % OF BUDGET
REVENUES				
Fuel Sales	610,000	70,013	312,521	55%
Lease Payments	14,000	2,646	8,590	61%
Auction / Misc	9,600	262	28,904	100%
Transfers	0	0	0	0%
TOTAL AIRPORT REVENUES	633,600	72,921	350,015	55%
EXPENDITURES				
Employee Expenses	110,959	8,437	48,710	44%
Operation Expenses	522,641	28,892	187,113	36%
TOTAL AIRPORT FUND EXPENITURES	633,600	37,329	235,823	41%



CITY OF ALPINE - FINANCE DEPARTMENT
 FEBRUARY 2020
 FINANCIAL SUMMARY

HOTEL/ MOTEL FUNDS

	CURRENT AMENDED TOTAL BUDGET	PERIOD ACTIVITY FEBRUARY FY 2020	TOTAL FISCAL YTD EXPENDITURES	FISCAL YTD % OF BUDGET
REVENUES				
Hotel Occupancy Tax	625,000	44,684	302,825	48%
Miscellaneous		0	0	
TOTAL HOTEL/MOTEL FUND REVENUES	625,000	44,684	302,825	48%
EXPENDITURES				
Employee Expenses	87,361	4,158	29,062	33%
Event Expenses	537,639	11,393	140,380	26%
TOTAL HOTEL/MOTEL FUND EXPENDITURES	625,000	15,551	169,442	40%

GAS DEPARTMENT

	CURRENT AMENDED TOTAL BUDGET	PERIOD ACTIVITY FEBRUARY FY 2020	TOTAL FISCAL YTD EXPENDITURES	FISCAL YTD % OF BUDGET
REVENUES				
Charges for Services - Alpine	1,579,000	216,213	811,222	51%
Charges for Services – Ft. Davis	282,000	47,891	157,320	56%
Sales Tax	58,000	6,556	27,824	48%
Adjustments		-133	-133	
Miscellaneous	35,500	1,861	9,248	26%
TOTAL GAS DEPT. REVENUES	1,731,500	272,388	1,005,481	51%
EXPENDITURES				
Employee Expenses	543,128	39,568	214,363	39%
Operation Expenses	1,411,372	29,637	288,205	20%
Transfers	0	0	0	
TOTAL GAS DEPT. EXPENDITURES	1,954,500	69,205	502,568	45%



**Interest and
Sinking**

	CURRENT AMENDED TOTAL BUDGET	PERIOD ACTIVITY FEBRUARY FY 2020	TOTAL FISCAL YTD EXPENDITURES	FISCAL YTD % OF BUDGET
REVENUES				
General Fund – Property Taxes	146,918	17,699	138,736	94%
TOTAL I&S REVENUES	146,918	17,699	138,736	94%
EXPENDITURES				
General Fund Debt	146,918	129,234	129,234	86%
TOTAL I&S EXPENDITURES	146,918	129,234	129,234	86%