



August 2020 Revenue/Expense Report

September 10, 2020

Overview

The monthly revenue/expense report is directed at providing a snapshot of the General Fund revenues and expenditures as well as other important financial information for the month of August 2020 of **Fiscal Year 2019-2020**. Attached to this report are summaries that indicate financial activity for the period as well as fiscal year to date.

In the revenue/expense summaries, the General Fund revenues are reported by department. General Fund Expenditures are also shown by department. The revenue and expense summary for the remaining City funds are broken down by total revenues and total expenditures.

As indicated, this revenue/expense report and accompanying summaries are focused on monthly and year to date activity. Additional detailed financial information can be found within the City's FY 2019-20 Budget. In addition, several financial documents, such as audits, check registers, and notices, can also be found online at the City's website: www.cityofalpine.com



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General Fund Revenues

As of August 31, 2020, General Fund revenues total \$5,048,257 or 98% of total budgeted revenues. The City received sales tax in the amount of \$165,401. The property tax collections totaled \$15,361 for August and \$1,833,937 or 93% for the year. Sales tax and property tax are by far the two largest sources of revenue for the General Fund totaling 72% of all budgeted revenues.

General Fund Expenditures

As of August 31st, General Fund expenditures totaled \$4,421,235 or 86% of the total budget. At the end of August 24 out of 26 payrolls have been posted, which represent 92% of the total payrolls for the fiscal year. The attached financial summary includes total General Fund expenditures by department. The table below is broken down by total General Fund expenditures, as of August 31st for employee expenses and operating expenses. Employee expenses include salaries, overtime, FICA, retirement, unemployment, health insurance, and workman's comp. All other expenses are classified as operating expenses.

Expenditure Category	Current Amended Budget Total	Period Activity August FY 2019-2020	Fiscal YTD Expenditures and Encumbrances	Fiscal YTD % of Budget
Employee Expenses	\$3,137,090	\$201,379	\$2,512,514	80%
Operating Expenses	\$2,011,552	\$279,650	\$1,932,772	96%
TOTAL	\$5,148,642	\$481,029	\$4,445,286	86%

Enterprise Funds

Water/ Waste Water/Sanitation Fund-Water revenues in the month of August 2020 total \$207,533 or 12% of total budgeted revenues. Water expenditures total \$171,343 or 10% of total budget. Waste Water revenues for August total \$66,766 or 8% of the total budgeted revenue. Waste Water expenses total \$23,969 or 4%. Sanitation revenues total \$183,289 or 9% of total budgeted revenues. Sanitation expenses total \$160,043 or 8%. Utility Billing expenditures totaled \$ 8,789 for August 2020.

Airport Fund - Revenues in August 2020 total \$33,174 or 5% of total budgeted revenues. Total expenditures total \$41,542 or 7%.

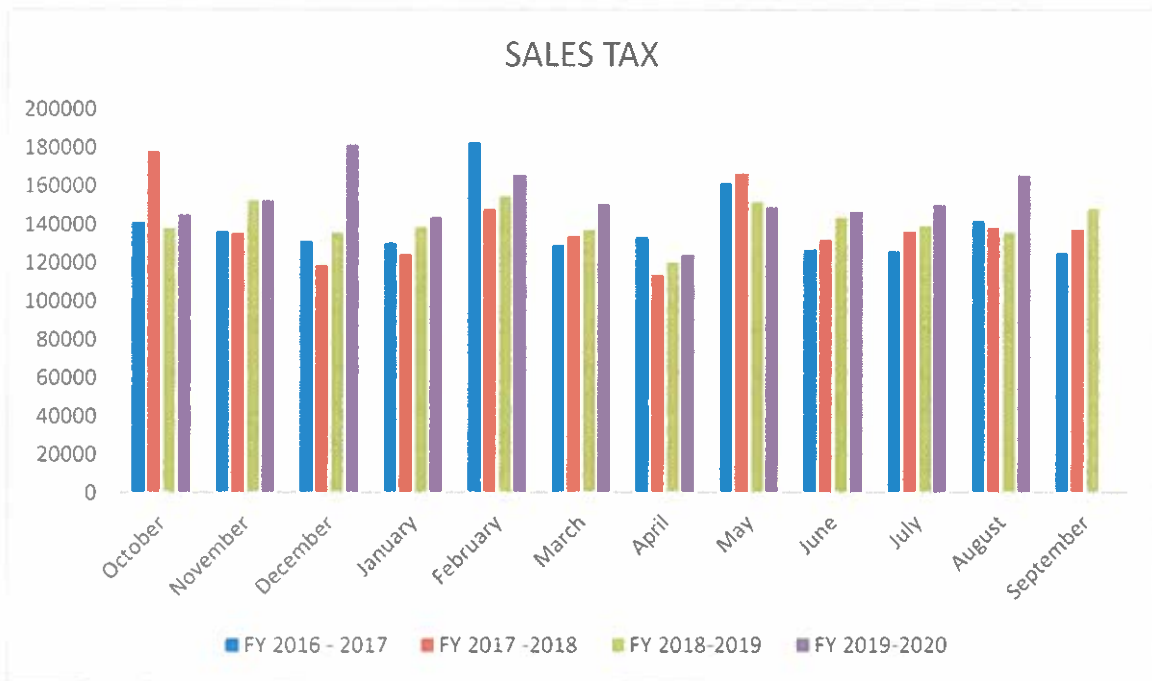
Gas Department - Revenues for the month of August 2020 total \$57,438 or 3% of total budgeted revenues. Department expenditures total \$58,545 or 3% of total budgeted expenses for the month.

Interest & Sinking -The Interest and Sinking Fund's revenue comes from property tax and the Water and Sewer Fund. Revenues for the month of August 2020 total \$1,469. The City's debt payments are due in March 2020 and September 2020. September's payments were made in August totaling \$15,943 from I&S. The remaining debt payments are paid through the Water and Waste Water Enterprise Fund.

Sales Tax Collection

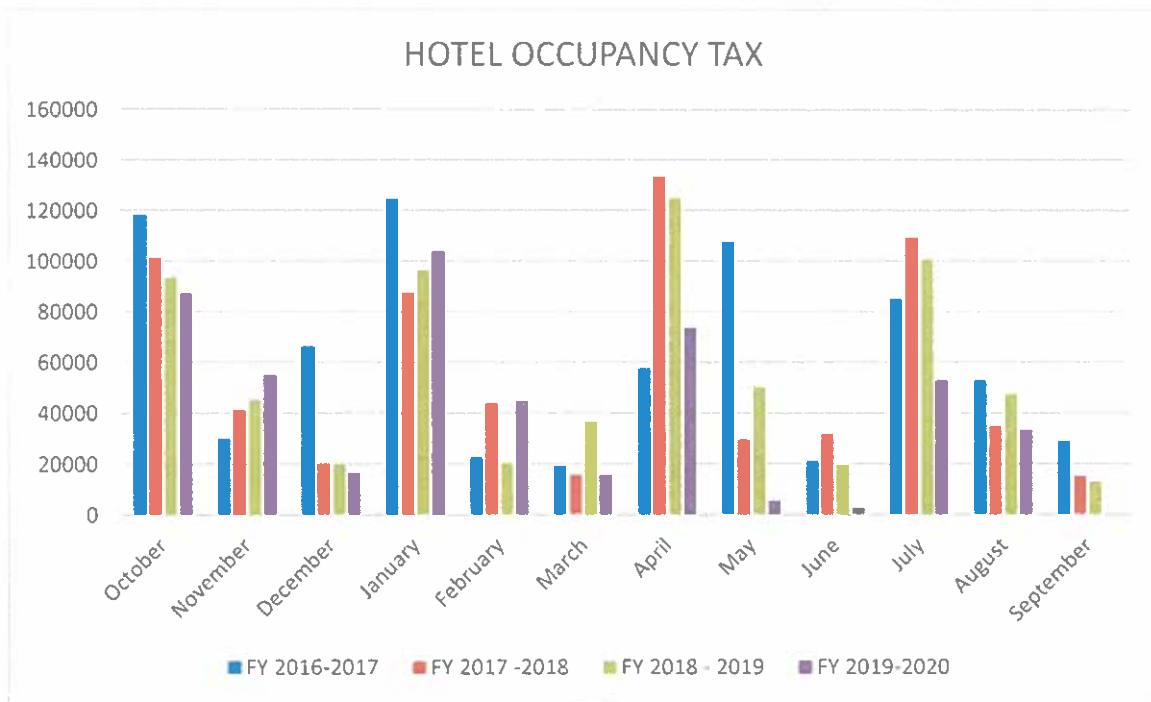
As mentioned earlier, sales tax is received approximately six weeks after the month has ended. Sales Tax paid to the City in August 2020 totaled \$165,401 an increase of 22% from the payment received in August 2019.

The graph below shows **sales tax payments** in an effort to provide the most up to date information regarding sales tax collections. The growth is a positive trend to start the year as it relates to sales tax collections. Sales tax is one of the largest revenue sources for the City's General Fund.



Hotel/Motel Tax Collection

Hotel Motel tax collections are another revenue source that is typically received 30-45 days after a month has ended. Therefore, the month of August 2020 financial summary does not include all hotel activity for the month. However, the graph below does include hotel/motel collections for the months of July to provide the latest information. August shows a decrease of 29% from the prior year's collections. Occupancy tax is paid based on the State's recommendation of monthly or quarterly, depending on the hotel's collections.





GENERAL FUND REVENUE

	CURRENT AMENDED TOTAL BUDGET	PERIOD ACTIVITY AUGUST FY 2020	TOTAL FISCAL YTD	FISCAL YTD % OF BUDGET
REVENUES				
Non-Departmental	40,000	0	13,400	34%
Interest Reserve Accounts	5,500	269	563,439	244%
Administrative	881,378	4,307	632,641	72%
Municipal Court	42,600	2,324	25,343	59%
Police	3,700	279	14,382	389%
Fire Department	75,000	0	0	0%
Ad Valorem Tax	1,970,944	15,361	1,833,937	93%
Building Services	74,900	11,977	76,650	102%
Animal Control	50,420	2,429	31,624	63%
Parks & Pool	25,000	0	13,636	55%
Street Department	97,200	354	69,749	72%
City Sales/Franchise Tax	1,882,000	173,664	1,770,000	94%
Transfers	0	0	3,455	0%
TOTAL GENERAL FUND REVENUES	5,148,642	210,964	5,048,256	98%



GENERAL FUND EXPENSES

	CURRENT AMENDED TOTAL BUDGET	PERIOD ACTIVITY AUGUST FY 2020	TOTAL FISCAL YTD EXPENDITURES	TOTAL FISCAL YTD COMMITTED AS % OF BUDGET
EXPENDITURES				
Non Departmental	533,825	15,205	492,463	92%
City Council	119,574	609	90,224	75%
City Administration	394,718	20,035	352,405	90%
Municipal Court	54,868	3,531	43,990	84%
Police	1,254,303	87,055	986,255	79%
Fire	67,276	2,017	26,837	40%
Building Services	219,999	11,285	136,712	62%
Human Resources	26,858	6,433	22,325	83%
Finance	381,442	27,656	329,020	86%
Animal Control	289,874	19,530	245,882	85%
Building Maintenance	135,649	5,617	79,767	60%
Parks & Pool	398,064	19,765	269,998	69%
Streets	1,272,192	239,202	1,322,268	105%
Transfers	0	23,090	23,090	0%
TOTAL GENERAL FUND EXPENDITURES	5,148,642	481,030	4,421,236	86%



CITY OF ALPINE - FINANCE DEPARTMENT
AUGUST 2020
FINANCIAL SUMMARY

WATER/SOLID WASTE/ SANITATION FUND

	CURRENT AMENDED TOTAL BUDGET	PERIOD ACTIVITY AUGUST FY 2020	TOTAL FISCAL YTD EXPENDITURES	FISCAL YTD % OF BUDGET
REVENUES				
Charges for Services – Water	1,800,500	207,533	1,379,061	77%
Charges for Services – Sewer	840,000	66,766	731,779	87%
Charges for Services – Sanitation	2,136,000	183,289	2,048,396	96%
Miscellaneous / Interest	72,828	760	26,490	36%
TOTAL WATER/SOLID WASTE/SANITATION FUND REVENUES	4,849,328	458,348	4,185,726	86%
EXPENDITURES				
Employee Expenses	835,946	65,348	698,827	84%
Water Operations	1,254,298	134,204	1,039,094	83%
Solid Waste Operations	486,359	8,287	347,828	72%
Sanitation Operations	1,978,353	154,312	1,647,697	83%
Utility Billing Operations	294,372	3,191	196,787	67%
TOTAL WATER/SOLID WASTE/SANITATION FUND EXPENSES	4,849,328	365,342	3,930,143	82%

AIRPORT FUND

	CURRENT AMENDED TOTAL BUDGET	PERIOD ACTIVITY AUGUST FY 2020	TOTAL FISCAL YTD EXPENDITURES	FISCAL YTD % OF BUDGET
REVENUES				
Fuel Sales	610,000	33,042	516,426	85%
Lease Payments	14,000	0	18,638	133%
Auction / Misc	9,600	133	29,392	304%
Transfers	0	0	0	0%
TOTAL AIRPORT REVENUES	633,600	33,175	564,456	89%
EXPENDITURES				
Employee Expenses	110,959	7,666	101,641	92%
Operation Expenses	522,641	33,877	416,630	80%
TOTAL AIRPORT FUND EXPENSES	633,600	41,543	518,271	88%



CITY OF ALPINE - FINANCE DEPARTMENT
AUGUST 2020
FINANCIAL SUMMARY

HOTEL/ MOTEL FUNDS

	CURRENT AMENDED TOTAL BUDGET	PERIOD ACTIVITY AUGUST FY 2020	TOTAL FISCAL YTD EXPENDITURES	FISCAL YTD % OF BUDGET
REVENUES				
Hotel Occupancy Tax	625,000	33,462	487,774	78%
Miscellaneous		0	0	
TOTAL HOTEL/MOTEL FUND REVENUES	625,000	33,462	487,774	78%
EXPENDITURES				
Employee Expenses	87,361	2,751	44,122	51%
Event Expenses	537,639	10,001	305,827	57%
TOTAL HOTEL/MOTEL FUND EXPENDITURES	625,000	12,752	349,949	56%

GAS DEPARTMENT

	CURRENT AMENDED TOTAL BUDGET	PERIOD ACTIVITY AUGUST FY 2020	TOTAL FISCAL YTD EXPENDITURES	FISCAL YTD % OF BUDGET
REVENUES				
Charges for Services - Alpine	1,579,000	46,683	1,375,855	87%
Charges for Services - Ft. Davis	282,000	7,449	252,308	89%
Sales Tax	58,000	2,363	49,351	85%
Adjustments		0	-1,479	
Miscellaneous	35,500	2,140	22,687	61%
TOTAL GAS DEPT. REVENUES	1,731,500	58,635	1,698,722	87%
EXPENDITURES				
Employee Expenses	543,128	39,155	470,947	87%
Operation Expenses	1,411,372	19,390	1,432,636	101%
Transfers	0	388	388	
TOTAL GAS DEPT. EXPENDITURES	1,954,500	58,933	1,903,971	98%



Interest and Sinking

	CURRENT AMENDED TOTAL BUDGET	PERIOD ACTIVITY AUGUST FY 2020	TOTAL FISCAL YTD EXPENDITURES	FISCAL YTD % OF BUDGET
REVENUES				
General Fund – Property Taxes	146,918	1,469	153,700	105%
TOTAL I&S REVENUES	146,918	1,469	153,700	105%
EXPENDITURES				
General Fund Debt	146,918	15,943	145,177	97%
TOTAL I&S EXPENDITURES	146,918	15,943	145,177	97%

