



October & November Monthly Financial Report

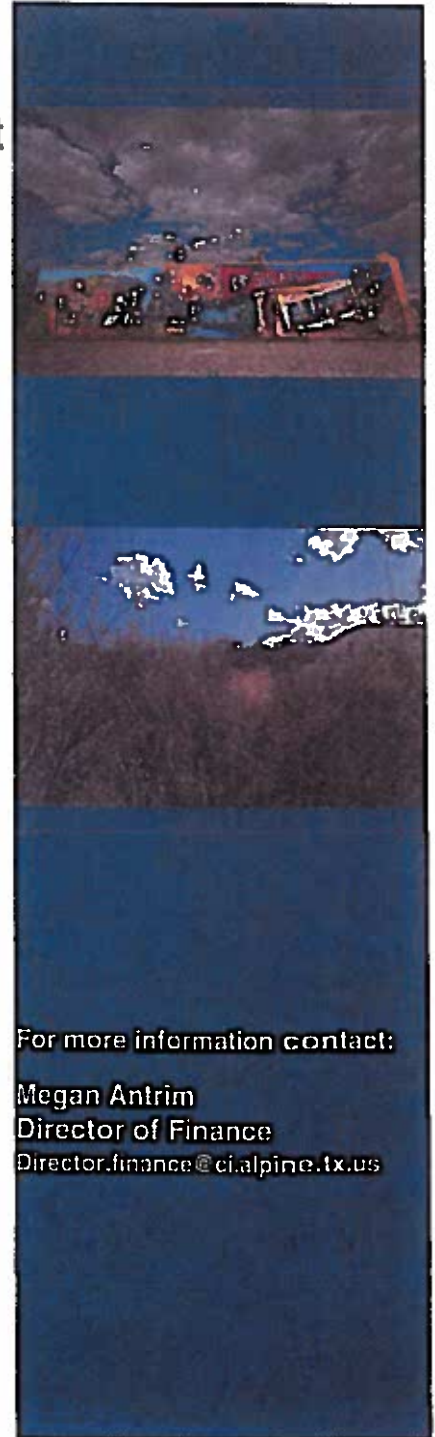
December 6, 2016

Overview

The monthly financial report is directed at providing a snapshot of the General Fund revenues and expenditures as well as other important financial information for the month of **October & November**. Attached to this report are monthly financial summaries that indicate financial activity for the period as well as fiscal year to date.

In the financial summaries, the General Fund revenues are reported by department. General Fund Expenditures are also shown by department. The Financial summary for the remaining City funds are broken down by total revenues and total expenditures.

As indicated, this financial report and accompanying financial summaries are focused on monthly and year to date activity. Additional detailed financial information can be found within the City's FY 2016-17 Budget. In addition, several financial documents, such as audits, check registers, and notices, can also be found online at the City's website: www.cityofalpine.com



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General Fund Revenues

As of November 30, General Fund revenues total \$515,946.34 or 12% of total budgeted revenues. The City does not receive its first sales tax payment for the FY 2016-17 budget until December as that revenue source is not delivered to the City until six weeks after the month has ended. Moreover, the majority of property tax revenue is collected during the months of January-March. Sales tax and property tax are by far the two largest sources of revenue for the General Fund totaling 71.1% of all budgeted revenues; therefore, the delay and timing of these two sources has a significant impact on overall monthly revenue collections.

Revenue collections for the month of October and November are mainly driven by franchise fees, administrative fees, and service charges.

General Fund Expenditures

As of November 30, General Fund expenditures totaled \$850,366.40 or 20.12% of the total budget. At the end of November, 4 out of 26 payrolls have been posted, which represent 15.4% of the total payrolls for the fiscal year. The attached financial summary includes total General Fund expenditures by department. The table below is broken down by total General Fund expenditures for employee expenses and operating expenses. Employee expenses include salaries, overtime, FICA, retirement, unemployment, health insurance, and workman's comp. All other expenses are classified as operating expenses.

Expenditure Category	Current Total Budget	Period Activity October & November	Fiscal YTD Expenditures and Encumbrances	Fiscal YTD% of Budget
Employee Expenses	\$2,374,961.00	\$372,849.70	\$372,849.70	15.7%
Operating Expenses	\$1,852,004.00	\$477,516.70	\$477,516.70	25.8%
<i>Total</i>	\$4,226,965.00	\$850,366.40	\$850,366.40	20.12%

Enterprise Funds

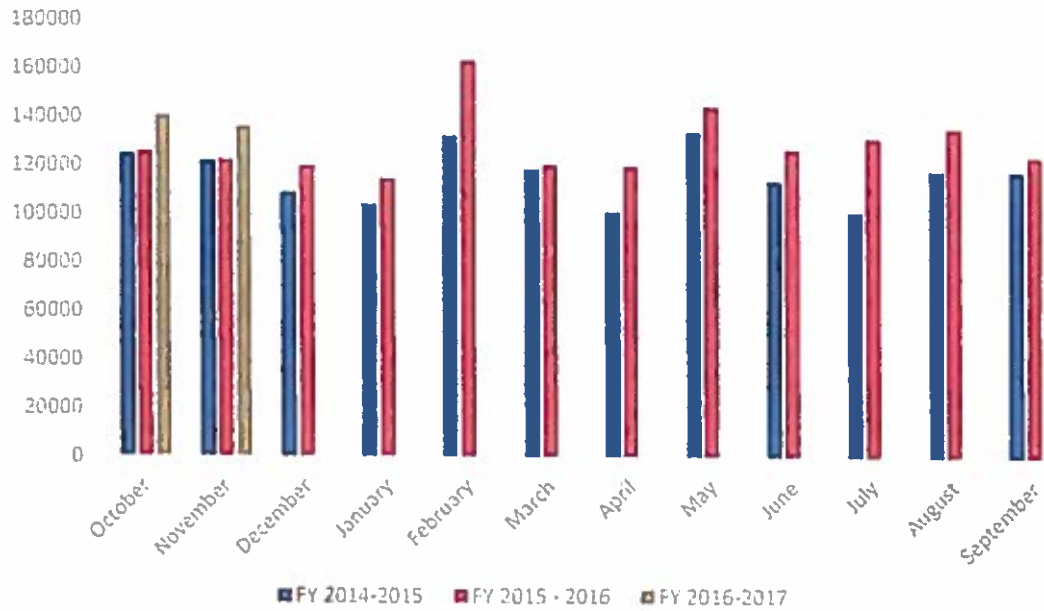
Airport Fund – Revenues in the month of October and November total \$66,800 or approximately 10% of total budgeted revenues the majority of which are from fuel sales. Typically, flight operations begin to increase as the fall begins due to hunting season. The lower cost of fuel also impacts gross fuel sale revenue as well; therefore the October and November revenue figures are not concerning. Expenditures total \$127,620 or 19%. Similar to revenue, fuel purchases represent the majority of Airport expenditures. Therefore, expenditures are above budget as a result of cost to purchase fuel for resale.

Water/ Solid Waste/ Sanitation Fund – Water revenues in the month of October and November total \$254,327 or 16% of total budgeted revenues. Revenues for the first month of the fiscal year are right on line when forecasting against total budgeted revenues. Revenues will decrease as winter approaches, as less water is used. Solid Waste revenues reflect differently this year with the new rate being implemented in October 2016 for residential and commercial users. Solid Waste expenditures total \$140,764 or 21%. The Wastewater Treatment Plant continues to move forward with improvements to maintain compliance with TCEQ regulations. Sanitation revenues total \$315,564 or 18% of total budgeted revenues. Sanitation Fees are set yearly based on a contract with Texas Disposal.

Gas Department – Revenues in the month of October and November total \$156,942 or 9% of total budgeted revenues, right in line with the budget parameter. As of November 30th, Gas Department expenditures total \$214,553 or 12%.

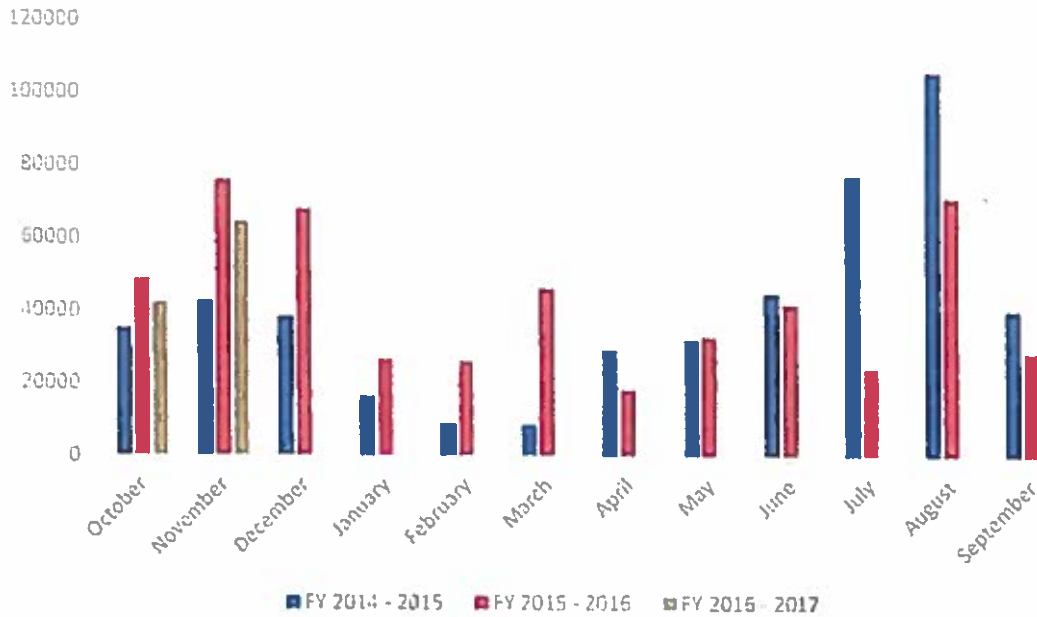
Sales Tax Collection

As mentioned earlier, sales tax is received approximately six weeks after the month has ended. However, the graph below shows sales tax payments in an effort to provide the most up to date information regarding sales tax collections. The October sales tax payment was up 11.9% when compared to the previous year. The November payment was up 11.1%. The growth from these first two months is a positive trend to start the year as it relates to sales tax collections. Sales tax is one of the largest revenue sources for the City's General Fund.



Hotel/Motel Tax Collection

Hotel Motel tax collections are another revenue source that is typically received 30-45 days after a month has ended. Therefore, the October and November financial summary does not include hotel activity for the month of November. However, the graph below does include hotel/ motel collections for the month of October and November, again to provide the latest information. October Hotel/Motel tax collections were down 13.4% when compared to the previous fiscal year. While November Hotel/Motel tax collections were also down 15.2% when compared to the previous fiscal year.





CITY OF ALPINE – FINANCE DEPARTMENT
 OCTOBER 2016 – NOVEMBER 2016
 FINANCIAL SUMMARY

General Fund

	Current Total Budget	Period Activity October - November	Total Fiscal YTD	Fiscal YTD % of budget
Revenues				
Administrative/Non Departmental	793,762	38,810	38,810	4.8%
Municipal Court	29,850	7,387	7,387	25%
Police	5,050	7,639	7,639	151%
Property Taxes	1,464,366	152,365	152,365	10%
Code Enforcement - Permits	32,200	2,817	2,817	9%
Animal Control	33,270	5,579	5,579	17%
Parks and Pool	25,305	1,343	1,343	5%
Streets	181,350	875	875	0%
Sales Tax / Franchise	1,661,812	299,133	299,133	18%
Total General Fund Revenues	\$ 4,226,965	\$ 515,946	\$ 515,946	12%

	Current Total Budget	Period Activity October - November	Total Fiscal YTD Expenditures and Encumbrances	Total Fiscal YTD Committed as % of budget
Expenditures				
Non Departmental	432,192	85,625		20%
City Council	144,300	43,666		30%
City Administration	379,388	57,073		15%
Municipal Court	82,622	11,008		13%
Sunshine House	8,150	0		0%
Neighborhood Center	2,250	0		0%
Police	1,007,185	154,237		15%
Fire	75,950	3,885		5%
Tax Contracts	77,859	0		0%
Code Enforcement	105,887	15,040		14%
Finance	294,450	42,701		15%
Animal Control	185,430	28,995		16%
Parks & Pool	406,823	30,842		8%
Streets	1,033,479	377,296		37%
Total General Fund Expenditures	\$ 4,226,965	\$ 850,368	\$ 0.00	20.12%



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Airport Fund

	Current Total Budget	Period Activity October - November	Total Fiscal YTD	Fiscal YTD % of budget
Revenues				
Fuel Sales	550,000	66,518	66,518	12%
Lease Payments	9,000	166.68	166.68	2%
Auction / Misc	100,150	115.70	115.70	0%
Total Airport Revenues	\$ 659,150	\$ 66,800	\$ 66,800	10%

	Current Total Budget	Period Activity October - November	Total Fiscal YTD Expenditures and Encumbrances	Total Fiscal YTD Committed as % of budget
Expenditures				
Employee Expenses	85,155	11,654	11,654	13.7%
Operation Expenses	573,995	115,967	115,967	20.2%
Total Airport Fund Expenditures	\$ 659,150	\$ 127,620	\$ 127,620	19%

**Water/Solid Waste/
Sanitation Fund**

	Current Total Budget	Period Activity October - November	Total Fiscal YTD	Fiscal YTD % of budget
Revenues				
Charges for Services - Water	1,606,495	254,327	254,327	16%
Charges for Services - Sewer	657,000	140,764	140,764	21%
Charges for Services - Sanitation	1,769,050	315,564	315,564	18%
Miscellaneous/ Interest	2,750	854	854	31%
Total Water/Solid Waste/ Sanitation Fund Revenues	\$ 4,035,295	\$ 711,508	\$ 711,508	18%

	Current Total Budget	Period Activity October - November	Total Fiscal YTD Expenditures and Encumbrances	Total Fiscal YTD Committed as % of budget
Expenditures				
Employee Expenses	\$ 759,969	\$ 91,828	\$ 91,828	12.1%
Water Operating	939,206	85,183	85,183	7.1%
Solid Waste Operating	490,729	65,574	65,574	13.4%
Sanitation Operating	1,546,514	154,289	154,289	10%
Non Departmental	298,877	28,818	28,818	10%
Total Water/ Solid Waste/ Sanitation Fund Expenses	\$ 4,035,295	\$ 425,687	\$ 425,687	11%



CITY OF ALPINE – FINANCE DEPARTMENT
 OCTOBER 2016 – NOVEMBER 2016
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Gas Department

	Current Total Budget	Period Activity October - November	Total Fiscal YTD	Fiscal YTD % of budget
Revenues				
Charges for Services - Alpine	\$ 1,534,810	\$ 140,197	\$ 140,197	9.1%
Charges for Services - Ft. Davis	277,517	20,358	20,358	7.3%
Adjustments	0	-4,221	-4,221	
Miscellaneous	8,800	608	608	10.1%
Total Gas Department Revenues	\$ 1,821,127	\$ 156,942	\$ 156,942	9%
	Current Total Budget	Period Activity October - November	Total Fiscal YTD Expenditures and Encumbrances	Total Fiscal YTD Committed as % of budget
Expenditures				
Employee Expenses	\$ 522,181	79,123	79,123	15.1%
Operation Expenses	1,298,946	135,429	135,429	10.4%
Total Gas Department Expenditures	\$ 1,821,127	\$ 214,552	\$ 214,552	12%

Hotel/Motel

	Current Total Budget	Period Activity October - November	Total Fiscal YTD	Fiscal YTD % of budget
Revenues				
Hotel Occupancy Tax	\$ 493,425	\$ 148,803	148,803	30%
Miscellaneous	-	-	-	0.0%
Total Hotel/Motel Fund Revenues	\$ 493,425	\$ 148,803	\$ 148,803	30%
	Current Total Budget	Period Activity October - November	Total Fiscal YTD Expenditures and Encumbrances	Total Fiscal YTD Committed as % of budget
Expenditures				
Event Expenses	\$ 493,425	\$ 105,406	\$ 105,406	21%
Total Hotel/Motel Expenditures	\$ 707,716	\$ 105,406	\$ 105,406	21%