



July Monthly Revenue/Expense Report

August 21, 2018

Overview

The monthly revenue/expense report is directed at providing a snapshot of the General Fund revenues and expenditures as well as other important financial information for the month of **July 2018**. Attached to this report are monthly summaries that indicate financial activity for the period as well as fiscal year to date.

In the revenue/expense summaries, the General Fund revenues are reported by department. General Fund Expenditures are also shown by department. The revenue and expense summary for the remaining City funds are broken down by total revenues and total expenditures.

As indicated, this revenue/expense report and accompanying summaries are focused on monthly and year to date activity. Additional detailed financial information can be found within the City's FY 2017-18 Budget. In addition, several financial documents, such as audits, check registers, and notices, can also be found online at the City's website: www.cityofalpine.com



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General Fund Revenues

As of July 31, 2018, General Fund revenues total \$4,033,621 or 88% of total budgeted revenues. The City received May's sales tax in the amount of \$136,426. Sales tax increased 8% over last year May's (2017) payment. July's property tax collections totaled \$18,608 or 1% of the budget. As of July 31, 2018 total Ad Valorem Tax collected totaled \$1,607,248 or 97% of the budget. Sales tax and property tax are by far the two largest sources of revenue for the General Fund totaling 73% of all budgeted revenues.

General Fund Expenditures

As of July 31st, General Fund expenditures totaled \$3,114,567 or 70% of the total budget. At the end of July 22 out of 26 payrolls have been posted, which represent 85% of the total payrolls for the fiscal year. The attached financial summary includes total General Fund expenditures by department. The table below is broken down by total General Fund expenditures for employee expenses and operating expenses. Employee expenses include salaries, overtime, FICA, retirement, unemployment, health insurance, and workman's comp. All other expenses are classified as operating expenses.

Expenditure Category	Current Budget Total	Period Activity July 2018	Fiscal YTD Expenditures and Encumbrances	Fiscal YTD % of Budget
Employee Expenses	\$2,530,320	\$203,348	\$1,996,402	79%
Operating Expenses	\$2,056,054	\$97,799	\$1,118,165	54%
TOTAL	\$4,586,374	\$301,147	\$3,114,567	70%

Enterprise Funds

Water/Solid Waste/Sanitation Fund-Water revenues in the month of July total \$152,004 or 9% of total budgeted revenues. Revenues continue to remain in line with forecasting against total budgeted revenues. Water expenditures in the month of July total \$70,965 or 5%. Solid waste revenues in the month of July total \$70,579 or 8% of the total budgeted revenue. Waste Water expenses for the month July \$41,566 or 5%. Sanitation revenues total \$186,397 or 10% of total budgeted revenues. Sanitation expenses total \$276,572 or 17%. Utility Billing expenditures totaled \$11,373 for the month of July.

Airport Fund - Revenues in the month of July total \$41,027 or 7% of total budgeted revenues; revenue for July continues to be primarily from fuel sales. In June, \$215,011 was transferred from the General Fund and Gas Fund per Council approval to cover the TXDOT Aviation grant 10% City match. The grant provides improvements to the taxiway and ramp. Total expenditures for July totaled \$331,274 or 58%. Similar to revenue, fuel purchases represent the majority of Airport expenditures. \$300,000 in expenses was for the City's portion of the TXDOT Aviation grant. Therefore, revenues and expenditures typically correlate to one another.

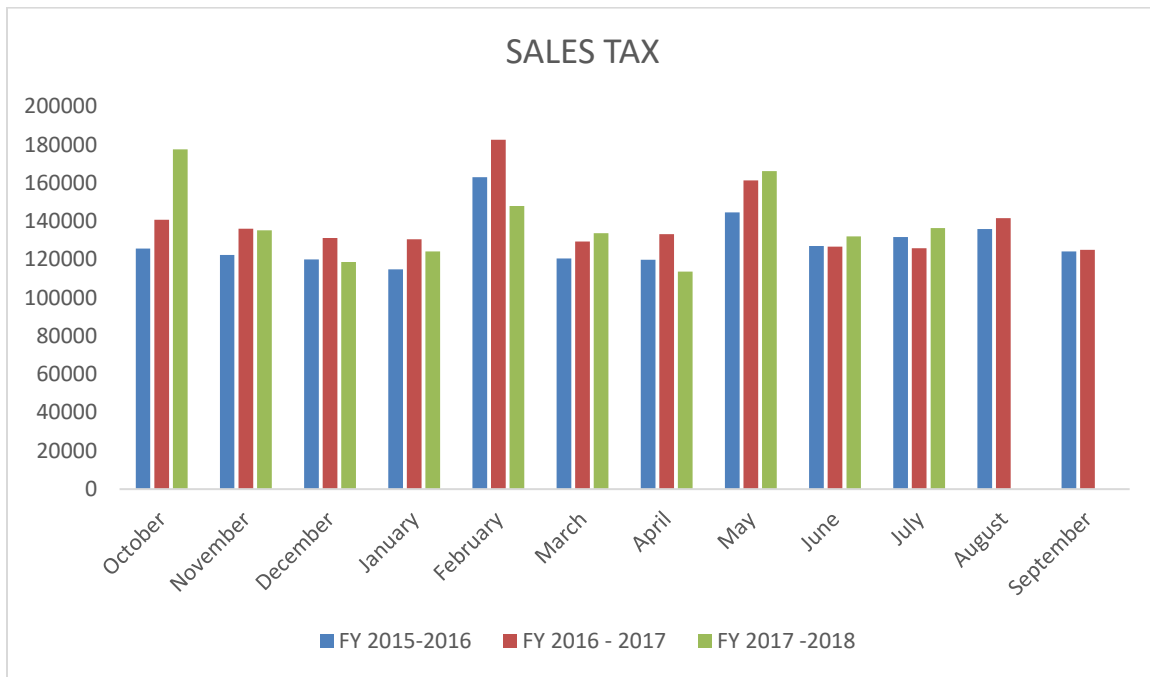
Gas Department - Revenues in the month of July total \$63,403 or 4% of total budgeted revenues. Revenues continue to decline as we go through the warmer months. Department expenditures total \$62,420 or 4% of total budgeted expenses for the month of July.

Interest & Sinking - The Interest and Sinking Fund's revenue comes from property tax and the Water and Sewer Fund. Revenues for the month of July total \$3,099, all from property taxes. As of July 31st, total revenues \$614,827 or 101% of the total budget.

Sales Tax Collection

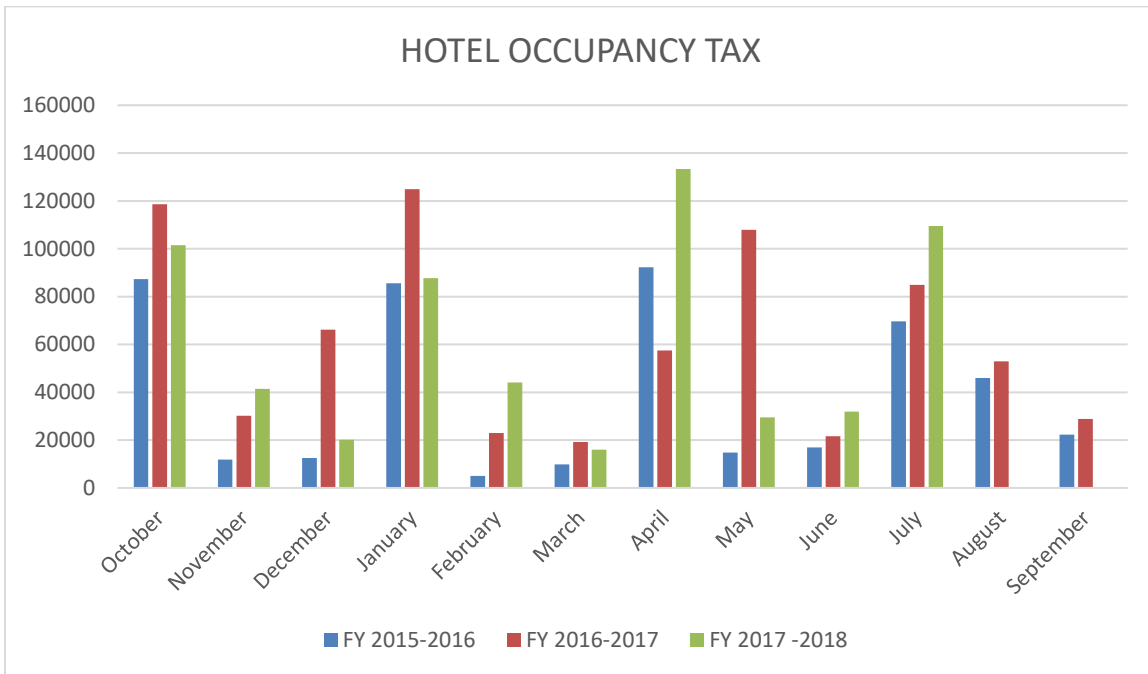
As mentioned earlier, sales tax is received approximately six weeks after the month has ended. May 2018 sales tax collection totaled \$136,426 an increase of 8% from the payment received for May 2017. Actual payment was received in July 2018.

The graph below shows **sales tax payments** in an effort to provide the most up to date information regarding sales tax collections. The growth is a positive trend to start the year as it relates to sales tax collections. Sales tax is one of the largest revenue sources for the City's General Fund.



Hotel/Motel Tax Collection

Hotel Motel tax collections are another revenue source that is typically received 30-45 days after a month has ended. Therefore, July's financial summary does not include hotel activity for the month of July. However, the graph below does include hotel/ motel collections for the month of June and the 2nd quarter to provide the latest information. July shows an increase of 29% from the prior year's collections. Occupancy tax is paid based on the State's recommendation of monthly or quarterly, depending on the hotel's collections.





CITY OF ALPINE - FINANCE DEPARTMENT

July 2018

FINANCIAL SUMMARY

GENERAL FUND

	CURRENT TOTAL BUDGET	PERIOD ACTIVITY July 2018	TOTAL FISCAL YTD	FISCAL YTD % OF BUDGET
REVENUES				
Administrative/Non Departmental	\$803,085	\$2,269	\$672,630	84%
Municipal Court	\$35,200	\$4,304	\$33,262	94%
Police	\$3,800	\$270	\$2,108	55%
Property Taxes	\$1,649,764	\$18,608	\$1,607,248	97%
Code Enforcement- Permits	\$31,050	\$5,564	\$31,103	100%
Animal Control	\$35,120	\$5,321	\$38,288	109%
Parks and Pool	\$20,805	\$5,151	\$21,259	102%
Streets	\$181,550	\$121	\$134,516	74%
Sales Tax / Franchise	\$1,826,000	\$153,611	\$1,493,207	82%
TOTAL GENERAL FUND REVENUES	\$4,586,374	\$195,219	\$4,033,621	88%
	CURRENT TOTAL BUDGET	PERIOD ACTIVITY July 2018	TOTAL FISCAL YTD EXPENDITURES AND ENCUMBRANCES	TOTAL FISCAL YTD COMMITTED AS % OF BUDGET
EXPENDITURES				
Non Departmental	\$474,200	\$35,603	\$395,828	83%
City Council	\$153,300	\$3,549	\$62,775	41%
City Administration	364,840	\$24,677	\$259,977	71%
Municipal Court	\$80,067	\$7,950	\$58,276	73%
Sunshine House	\$8,000	\$357	\$3,442	43%
Neighborhood Center	\$2,250	\$1,784	\$2,084	93%
Police	\$1,126,883	\$86,576	\$910,687	81%
Fire	\$91,125	\$3,316	\$36,385	40%
Tax Contracts	\$78,760	\$0.00	\$74,385	94%
Code Enforcement	\$107,096	\$11,942	\$79,757	74%
Finance	\$318,920	\$23,981	\$262,939	82%
Animal Control	\$193,700	\$17,033	\$155,602	80%
Parks and Pool	\$447,070	\$38,653	\$327,150	73%
Streets	\$1,140,163	\$45,726	\$473,035	41%
Transfers	\$107,505	\$0.00	\$107,505	100%
TOTAL GENERAL FUND EXPENDITURES	\$4,586,374	\$301,148	\$3,209,827	70%



WATER/SOLID WASTE/ SANITATION FUND

	CURRENT TOTAL BUDGET	PERIOD ACTIVITY July 2018	TOTAL FISCAL YTD EXPENDITURES AND ENCUMBRANCES	FISCAL YTD % OF BUDGET
REVENUES				
Charges for Services – Water	\$1,679,000	\$152,004	\$1,334,853	80%
Charges for Services – Sewer	\$834,851	\$70,579	\$688,373	82%
Charges for Services – Sanitation	\$1,855,400	\$186,397	\$1,661,460	90%
Miscellaneous / Interest	\$8,500	\$3,977	\$28,957	340%
TOTAL WATER/SOLID WASTE/SANITATION FUND REVENUES	\$4,377,751	\$412,957	\$3,713,643	85%
EXPENDITURES				
Employee Expenses	\$867,620	\$65,665	\$671,447	77%
Water Operations	\$1,005,144	\$25,334	\$838,271	83%
Solid Waste Operations	\$678,520	\$31,677	\$235,005	35%
Sanitation Operations	\$1,558,450	\$269,674	\$1,343,936	86%
Utility Billing Operations	\$268,017	\$8,126	\$189,928	70%
TOTAL WATER/SOLID WASTE/SANITATION FUND EXPENSES	\$4,377,751	\$400,476	\$3,278,587	75%

AIRPORT FUND

	CURRENT TOTAL BUDGET	PERIOD ACTIVITY July 2018	TOTAL FISCAL YTD EXPENDITURES AND ENCUMBRANCES	FISCAL YTD % OF BUDGET
REVENUES				
Fuel Sales	\$550,000	\$40,555	\$512,053	93%
Lease Payments	\$14,000	\$167	\$13,951	100%
Auction / Misc	\$100	\$305	\$10,502	
Transfers	\$300,000	\$0.00	\$215,011	
TOTAL AIRPORT REVENUES	\$564,100	\$41,027	\$751,439	133%
EXPENDITURES				
Employee Expenses	\$107,298	\$8,110	\$90,693	84%
Operation Expenses	\$456,802	\$323,164	\$702,647	153%
TOTAL AIRPORT FUND EXPENITURES	\$564,100	\$331,274	\$793,340	141%



CITY OF ALPINE - FINANCE DEPARTMENT
July 2018
FINANCIAL SUMMARY

HOTEL/ MOTEL FUNDS

	CURRENT TOTAL BUDGET	PERIOD ACTIVITY July 2018	TOTAL FISCAL YTD EXPENDITURES AND ENCUMBRANCES	FISCAL YTD % OF BUDGET
REVENUES				
Hotel Occupancy Tax	\$700,000	\$109,553	\$594,871	85%
Miscellaneous	\$0.00	\$0	\$20,413	100+%
TOTAL HOTEL/MOTEL FUND REVENUES	\$700,000	\$109,553	\$615,284	88%
EXPENDITURES				
Employee Expenses	\$60,827	\$3,834	\$40,285	66%
Event Expenses	\$639,173	\$20,331	\$263,018	41%
TOTAL HOTEL/MOTEL FUND EXPENDITURES	\$700,000	\$24,165	\$303,303	43%

GAS DEPARTMENT

	CURRENT TOTAL BUDGET	PERIOD ACTIVITY July 2018	TOTAL FISCAL YTD EXPENDITURES AND ENCUMBRANCES	FISCAL YTD % OF BUDGET
REVENUES				
Charges for Services - Alpine	\$1,468,000	\$52,516	\$1,286,816	88%
Charges for Services – Ft. Davis	\$254,000	\$9,231	\$231,029	91%
Adjustments		\$0.00	\$-2,918	
Miscellaneous	\$9,500	\$1,656	\$28,064	277%
TOTAL GAS DEPT. REVENUES	\$1,731,500	\$63,403	\$1,542,991	89%
EXPENDITURES				
Employee Expenses	\$534,459	\$38,112	\$424,116	79%
Operation Expenses	\$1,197,041	\$24,308	\$775,328	65%
Transfers	\$107,505	\$0.00	\$107,505	100%
TOTAL GAS DEPT. EXPENDITURES	\$1,731,500	\$62,420	\$1,306,949	75%



Interest and Sinking

	CURRENT TOTAL BUDGET	PERIOD ACTIVITY July 2018	TOTAL FISCAL YTD EXPENDITURES AND ENCUMBRANCES	FISCAL YTD % OF BUDGET
REVENUES				
General Fund – Property Taxes	\$215,316	\$3,099	\$221,316	100%
Water/Sewer Revenue	\$393,511	\$0	\$393,511	100%
TOTAL I&S REVENUES	\$608,827	\$3,158	\$614,827	100%
EXPENDITURES				
General Fund Debt	\$215,316	\$0	\$192,041	89%
Water Fund Debt	\$382,264	\$0	\$283,415	74%
Sewer Fund Debt	\$11,247	\$0	\$10,737	95%
TOTAL I&S EXPENDITURES	\$608,827	\$0	\$486,193	80%