



June Monthly Revenue/Expense Report

July 17, 2018

Overview

The monthly revenue/expense report is directed at providing a snapshot of the General Fund revenues and expenditures as well as other important financial information for the month of **June 2018**. Attached to this report are monthly summaries that indicate financial activity for the period as well as fiscal year to date.

In the revenue/expense summaries, the General Fund revenues are reported by department. General Fund Expenditures are also shown by department. The revenue and expense summary for the remaining City funds are broken down by total revenues and total expenditures.

As indicated, this revenue/expense report and accompanying summaries are focused on monthly and year to date activity. Additional detailed financial information can be found within the City's FY 2017-18 Budget. In addition, several financial documents, such as audits, check registers, and notices, can also be found online at the City's website: www.cityofalpine.com



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General Fund Revenues

As of June 30, 2018, General Fund revenues total \$3,794,359 or 83% of total budgeted revenues. The City received April's sales tax in the amount of \$132,078.13. Sales tax increased 4% over last year April's (2017) payment. June's property tax collections totaled \$21,830.81 or 1% of the budget. As of June 30, 2018 total Ad Valorem Tax collected totaled \$1,586,874.60 or 96% of the budget. Sales tax and property tax are by far the two largest sources of revenue for the General Fund totaling 73% of all budgeted revenues.

General Fund Expenditures

As of June 30th, General Fund expenditures totaled \$2,813,420.17 or 63% of the total budget. At the end of June 20 out of 26 payrolls have been posted, which represent 77% of the total payrolls for the fiscal year. The attached financial summary includes total General Fund expenditures by department. The table below is broken down by total General Fund expenditures for employee expenses and operating expenses. Employee expenses include salaries, overtime, FICA, retirement, unemployment, health insurance, and workman's comp. All other expenses are classified as operating expenses.

Expenditure Category	Current Budget Total	Period Activity June 2018	Fiscal YTD Expenditures and Encumbrances	Fiscal YTD % of Budget
Employee Expenses	\$2,530,320	\$264,801	\$1,793,054	71%
Operating Expenses	\$2,056,054	\$215,940	\$1,020,366	50%
TOTAL	\$4,586,374	\$480,741	\$2,813,420	63%

Enterprise Funds

Water/Solid Waste/Sanitation Fund-Water revenues in the month of June total \$151,558 or 9% of total budgeted revenues. Revenues continue to remain in line with forecasting against total budgeted revenues. Water expenditures in the month of June total \$114,383 or 7%. Solid waste revenues in the month of June total \$68,194 or 8% of the total budgeted revenue. Waste Water expenses for the month June \$41,099 or 5%. Sanitation revenues total \$170,291 or 9% of total budgeted revenues. Sanitation expenses total \$168,576 or 10%. Utility Billing expenditures totaled \$50,717 for the month of June.

Airport Fund - Revenues in the month of June total \$54,475 or 10% of total budgeted revenues; revenue for June continues to be primarily from fuel sales. Total expenditures for June totaled \$45,449 or 8%. Similar to revenue, fuel purchases represent the majority of Airport expenditures. Therefore, revenues and expenditures typically correlate to one another.

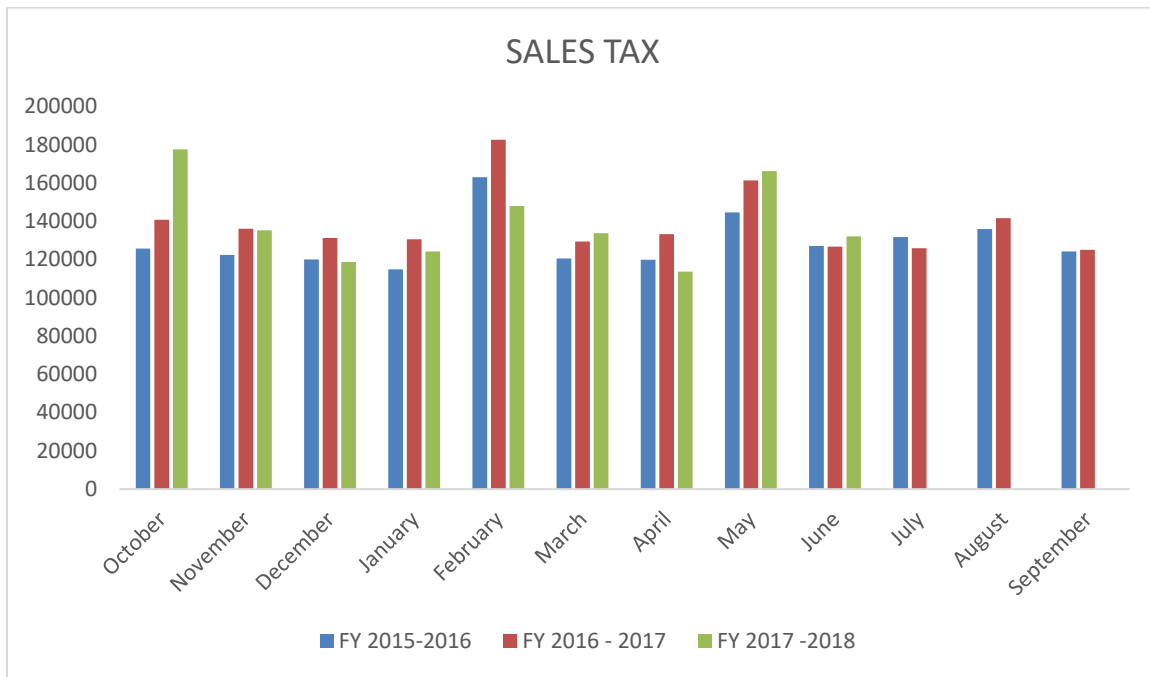
Gas Department - Revenues in the month of June total \$72,899 or 4% of total budgeted revenues. Revenues continue to decline as we go through the summer months. Department expenditures total \$189,482 or 11% of total budgeted expenses for the month of June.

Interest & Sinking - The Interest and Sinking Fund's revenue comes from property tax and the Water and Sewer Fund. Revenues for the month of June total \$3,158, all from property taxes. As of June 30th, total revenues \$611,505 or 100% of the total budget.

Sales Tax Collection

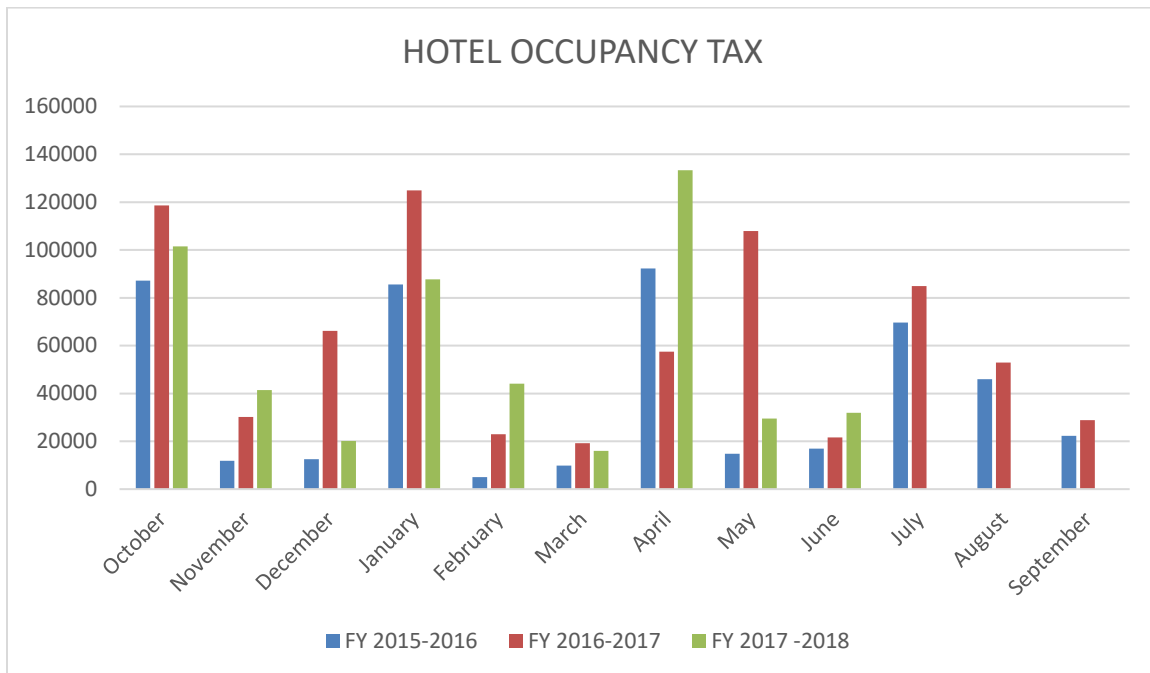
As mentioned earlier, sales tax is received approximately six weeks after the month has ended. April 2018 sales tax collection totaled \$132,078.13 an increase of 4% from the payment received for April 2017. Actual payment was received in June 2018.

The graph below shows **sales tax payments** in an effort to provide the most up to date information regarding sales tax collections. The growth is a positive trend to start the year as it relates to sales tax collections. Sales tax is one of the largest revenue sources for the City's General Fund.



Hotel/Motel Tax Collection

Hotel Motel tax collections are another revenue source that is typically received 30-45 days after a month has ended. Therefore, June's financial summary does not include hotel activity for the month of June. However, the graph below does include hotel/ motel collections for the month of May to provide the latest information. June shows an increase of 48% from the prior year's collections. Occupancy tax is paid based on the State's recommendation of monthly or quarterly, depending on the hotel's collections.





CITY OF ALPINE - FINANCE DEPARTMENT
June 2018
FINANCIAL SUMMARY

GENERAL FUND

	CURRENT TOTAL BUDGET	PERIOD ACTIVITY June 2018	TOTAL FISCAL YTD	FISCAL YTD % OF BUDGET
REVENUES				
Administrative/Non Departmental	\$803,085	\$134,603	\$627,997	78%
Municipal Court	\$35,200	\$5,196	\$28,959	82%
Police	\$3,800	\$201	\$1,838	48%
Property Taxes	\$1,649,764	\$21,830	\$1,586,875	96%
Code Enforcement- Permits	\$31,050	\$6,291	\$25,625	83%
Animal Control	\$35,120	\$4,149	\$32,967	94%
Parks and Pool	\$20,805	\$8,814	\$16,107	78%
Streets	\$181,550	\$55	\$134,395	74%
Sales Tax / Franchise	\$1,826,000	\$136,382	\$1,339,596	73%
TOTAL GENERAL FUND REVENUES	\$4,586,374	\$317,521	\$3,794,359	83%
	CURRENT TOTAL BUDGET	PERIOD ACTIVITY June 2018	TOTAL FISCAL YTD EXPENDITURES AND ENCUMBRANCES	TOTAL FISCAL YTD COMMITTED AS % OF BUDGET
EXPENDITURES				
Non Departmental	\$474,200	\$21,923	\$360,500	76%
City Council	\$153,300	\$10,234	\$58,932	38%
City Administration	364,840	\$43,676	\$235,543	65%
Municipal Court	\$80,067	\$8,778	\$50,326	63%
Sunshine House	\$8,000	\$278	\$3,084	39%
Neighborhood Center	\$2,250	\$131	\$2,304	102%
Police	\$1,126,883	\$114,382	\$826,756	73%
Fire	\$91,125	\$3,241	\$33,070	36%
Tax Contracts	\$78,760	\$11,921	\$74,385	94%
Code Enforcement	\$107,096	\$14,590	\$67,897	63%
Finance	\$318,920	\$32,289	\$239,798	75%
Animal Control	\$193,700	\$18,993	\$138,941	72%
Parks and Pool	\$447,070	\$46,125	\$292,562	65%
Streets	\$1,140,163	\$46,675	\$418,026	37%
Transfers	\$107,505	\$107,505	\$107,505	100%
TOTAL GENERAL FUND EXPENDITURES	\$4,586,374	\$480,741	\$2,909,629	63%



WATER/SOLID WASTE/ SANITATION FUND

	CURRENT TOTAL BUDGET	PERIOD ACTIVITY June 2018	TOTAL FISCAL YTD EXPENDITURES AND ENCUMBRANCES	FISCAL YTD % OF BUDGET
REVENUES				
Charges for Services – Water	\$1,679,000	\$151,558	\$1,182,849	70%
Charges for Services – Sewer	\$834,851	\$68,194	\$617,794	74%
Charges for Services – Sanitation	\$1,855,400	\$170,291	\$1,475,063	80%
Miscellaneous / Interest	\$8,500	\$5,096	\$24,979	293%
TOTAL WATER/SOLID WASTE/SANITATION FUND REVENUES	\$4,377,751	\$395,139	\$3,300,685	75%
EXPENDITURES				
Employee Expenses	\$867,620	\$82,807	\$605,782	70%
Water Operations	\$1,005,144	\$56,611	\$814,420	80%
Solid Waste Operations	\$678,520	\$32,856	\$222,687	30%
Sanitation Operations	\$1,558,450	\$161,819	\$1,205,268	77%
Utility Billing Operations	\$268,017	\$40,680	\$182,480	68%
TOTAL WATER/SOLID WASTE/SANITATION FUND EXPENSES	\$4,377,751	\$374,773	\$3,030,637	69%

AIRPORT FUND

	CURRENT TOTAL BUDGET	PERIOD ACTIVITY June 2018	TOTAL FISCAL YTD EXPENDITURES AND ENCUMBRANCES	FISCAL YTD % OF BUDGET
REVENUES				
Fuel Sales	\$550,000	\$54,165	\$471,498	86%
Lease Payments	\$14,000	\$-28.38	\$13,784	98%
Auction / Misc	\$100	\$338	\$10,197	
Transfers	\$300,000	\$215,011	\$215,011	
TOTAL AIRPORT REVENUES	\$564,100	\$54,475	\$710,490	126%
EXPENDITURES				
Employee Expenses	\$107,298	\$11,535	\$82,583	77%
Operation Expenses	\$456,802	\$33,914	\$379,43	75%
TOTAL AIRPORT FUND EXPENITURES	\$564,100	\$45,449	\$462,013	82%



HOTEL/ MOTEL FUNDS

	CURRENT TOTAL BUDGET	PERIOD ACTIVITY June 2018	TOTAL FISCAL YTD EXPENDITURES AND ENCUMBRANCES	FISCAL YTD % OF BUDGET
REVENUES				
Hotel Occupancy Tax	\$700,000	\$31,978	\$485,318	69%
Miscellaneous	\$0.00	\$0	\$20,413	100+%
TOTAL HOTEL/MOTEL FUND REVENUES	\$700,000	\$31,978	\$505,731	72%
EXPENDITURES				
Employee Expenses	\$60,827	\$5,909	\$36,451	60%
Event Expenses	\$639,173	\$56,658	\$201,427	32%
TOTAL HOTEL/MOTEL FUND EXPENDITURES	\$700,000	\$62,597	\$237,878	34%

GAS DEPARTMENT

	CURRENT TOTAL BUDGET	PERIOD ACTIVITY June 2018	TOTAL FISCAL YTD EXPENDITURES AND ENCUMBRANCES	FISCAL YTD % OF BUDGET
REVENUES				
Charges for Services - Alpine	\$1,468,000	\$62,160	\$1,234,300	84%
Charges for Services – Ft. Davis	\$254,000	\$9,816	\$221,797	87%
Adjustments		\$-1,172	\$-2,918	
Miscellaneous	\$9,500	\$2,095	\$26,409	277%
TOTAL GAS DEPT. REVENUES	\$1,731,500	\$72,899	\$1,479,588	85%
EXPENDITURES				
Employee Expenses	\$534,459	\$49,889	\$386,004	72%
Operation Expenses	\$1,197,041	\$139,593	\$752,617	51%
Transfers	\$107,505	\$107,505	\$107,505	100%
TOTAL GAS DEPT. EXPENDITURES	\$1,731,500	\$296,987	\$1,246,126	72%



Interest and Sinking

	CURRENT TOTAL BUDGET	PERIOD ACTIVITY June 2018	TOTAL FISCAL YTD EXPENDITURES AND ENCUMBRANCES	FISCAL YTD % OF BUDGET
REVENUES				
General Fund – Property Taxes	\$215,316	\$3,158	\$217,993	100%
Water/Sewer Revenue	\$393,511	\$0	\$393,511	100%
TOTAL I&S REVENUES	\$608,827	\$3,158	\$611,504	100%
EXPENDITURES				
General Fund Debt	\$215,316	\$0	\$192,041	89%
Water Fund Debt	\$382,264	\$0	\$283,415	74%
Sewer Fund Debt	\$11,247	\$0	\$10,737	95%
TOTAL I&S EXPENDITURES	\$608,827	\$0	\$486,193	80%