



## November Monthly Revenue/Expense Report

January 16, 2018

### Overview

The monthly revenue/expense report is directed at providing a snapshot of the General Fund revenues and expenditures as well as other important financial information for the month of **November 2017**. Attached to this report are monthly summaries that indicate financial activity for the period as well as fiscal year to date.

In the revenue/expense summaries, the General Fund revenues are reported by department. General Fund Expenditures are also shown by department. The revenue and expense summary for the remaining City funds are broken down by total revenues and total expenditures.

As indicated, this revenue/expense report and accompanying summaries are focused on monthly and year to date activity. Additional detailed financial information can be found within the City's FY 2017-18 Budget. In addition, several financial documents, such as audits, check registers, and notices, can also be found online at the City's website: [www.cityofalpine.com](http://www.cityofalpine.com)



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## General Fund Revenues

As of November 30, 2017, General Fund revenues total \$846,439 or 18% of total budgeted revenues. The City received September's sales tax in the amount of \$135,208.31. Sales tax decreased less than 1% over last year September's (2016) payment. November's property tax collections totaled \$118,313 or 7% of the budget. Sales tax and property tax are by far the two largest sources of revenue for the General Fund totaling 73% of all budgeted revenues.

## General Fund Expenditures

As of November 30<sup>th</sup>, General Fund expenditures totaled \$521,847 or 12% of the total budget. At the end of November 4 out of 26 payrolls have been posted, which represent 15% of the total payrolls for the fiscal year. The attached financial summary includes total General Fund expenditures by department. The table below is broken down by total General Fund expenditures for employee expenses and operating expenses. Employee expenses include salaries, overtime, FICA, retirement, unemployment, health insurance, and workman's comp. All other expenses are classified as operating expenses.

Expenditure Category	Current Budget Total	Period Activity November	Fiscal YTD Expenditures and Encumbrances	Fiscal YTD % of Budget
Employee Expenses	\$2,530,320	\$180,881	\$359,774	14%
Operating Expenses	\$2,056,054	\$57,464	\$162,073	8%
<b>TOTAL</b>	<b>\$4,586,374</b>	<b>\$283,345</b>	<b>\$521,847</b>	<b>12%</b>

## Enterprise Funds

**Water/Solid Waste/Sanitation** Fund-Water revenues in the month of November total \$253,502 or 15% of total budgeted revenues. Revenues continue to remain in line with forecasting against total budgeted revenues. Water expenditures in the month of November total \$84,095 or 6%. Solid waste revenues in the month of November total \$69,382 or 8% of the total budgeted revenue. Waste Water expenses for the month November \$51,165 or 6%. Sanitation revenues total \$153,356 or 8% of total budgeted revenues. Sanitation expenses total \$151,730 or 9%. Utility Billing expenditures totaled \$29,325 for the month of November.

**Airport Fund** - Revenues in the month of November total \$64,687 or 11% of total budgeted revenues; the majority of which are from fuel sales. Flight operations continue to remain high, which has provided steady fuel sales. Total expenditures for November totaled \$65,610 or 12%. Similar to revenue, fuel purchases represent the majority of Airport expenditures. Therefore, revenues and expenditures typically correlate to one another.

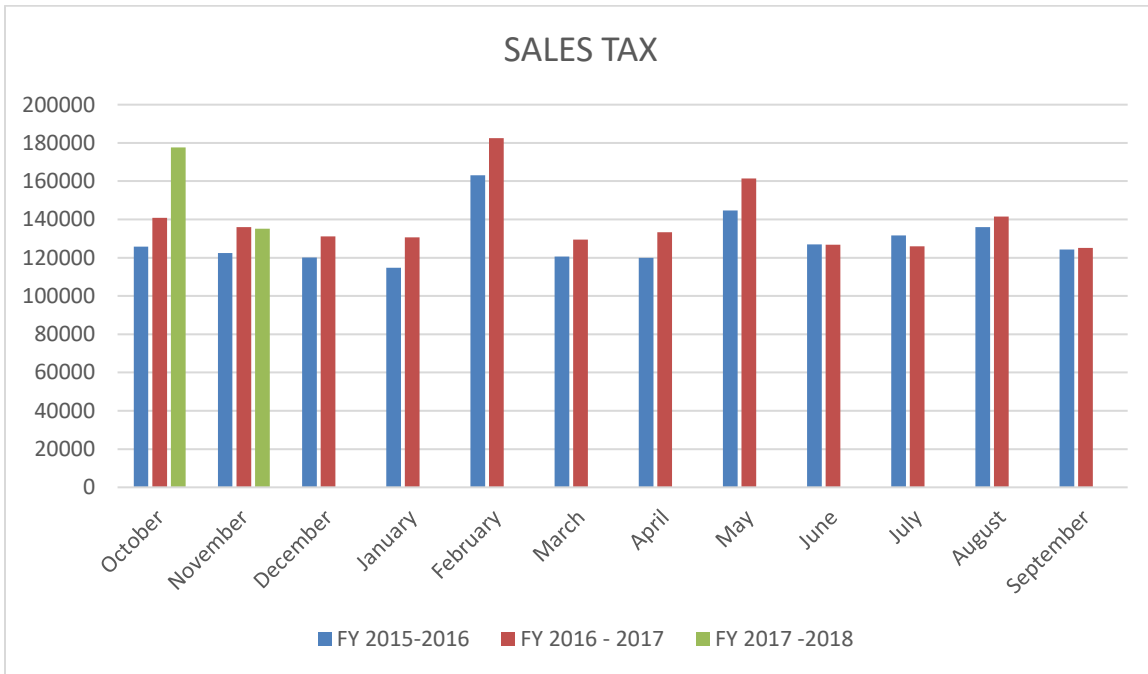
**Gas Department** - Revenues in the month of November total \$100,697 or 6% of total budgeted revenues. Gas revenues will continue to increase as we go into the Fall and Winter seasons. Revenues are expected to decrease once again as we reach warmer months, April – September. Gas Department expenditures total \$104,732 or 6% of total budgeted expenses for the month of October.

**Interest & Sinking** - The Interest and Sinking Fund's revenue comes from property tax and the Water and Sewer Fund. Revenues for the month of November total \$16,922, all from property tax payments. Debt payments are processed twice a year. Once in February to meet March 1<sup>st</sup> deadline and again in August to meet September 1<sup>st</sup> deadline.

## Sales Tax Collection

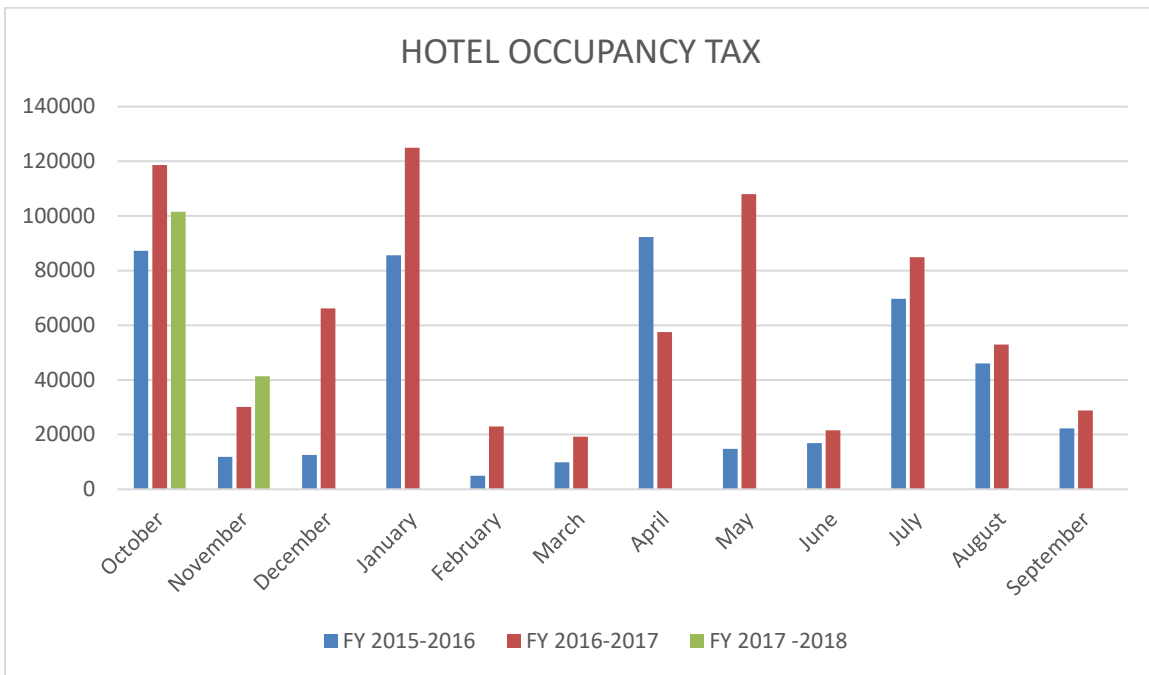
As mentioned earlier, sales tax is received approximately six weeks after the month has ended. September 2017 sales tax collection totaled \$135,208.31 a decrease of less than 1% from the payment received for September 2016. Actual payment was received in November 2017.

The graph below shows **sales tax payments** in an effort to provide the most up to date information regarding sales tax collections. The growth is a positive trend to start the year as it relates to sales tax collections. Sales tax is one of the largest revenue sources for the City's General Fund.



## Hotel/Motel Tax Collection

Hotel Motel tax collections are another revenue source that is typically received 30-45 days after a month has ended. Therefore, November's financial summary does not include hotel activity for the month of November. However, the graph below does include hotel/ motel collections for the month of November, again to provide the latest information. November shows an increase of 37% from the prior year's collections. Occupancy tax is paid based on the State's recommendation of monthly or quarterly, depending on the hotel's collections.





CITY OF ALPINE - FINANCE DEPARTMENT  
November 2017  
FINANCIAL SUMMARY

**GENERAL FUND**

	<b>CURRENT TOTAL BUDGET</b>	<b>PERIOD ACTIVITY November</b>	<b>TOTAL FISCAL YTD</b>	<b>FISCAL YTD % OF BUDGET</b>
<b>REVENUES</b>				
Administrative/Non Departmental	\$803,085	\$116,250	\$154,888	19%
Municipal Court	\$35,200	\$2,408	\$5,457	16%
Police	\$3,800	\$2,602	\$2,860	75%
Property Taxes	\$1,649,764	\$118,313	\$192,014	12%
Code Enforcement- Permits	\$31,050	\$2,394	\$7,537	24%
Animal Control	\$35,120	\$4,880	\$8,097	23%
Parks and Pool	\$20,805	\$366	\$1,432	7%
Streets	\$181,550	\$493	\$133,138	73%
Sales Tax / Franchise	\$1,826,000	\$144,084	\$341,015	19%
<b>TOTAL GENERAL FUND REVENUES</b>	<b>\$4,586,374</b>	<b>\$391,790</b>	<b>\$846,438</b>	<b>18%</b>
	<b>CURRENT TOTAL BUDGET</b>	<b>PERIOD ACTIVITY November</b>	<b>TOTAL FISCAL YTD EXPENDITURES AND ENCUMBRANCES</b>	<b>TOTAL FISCAL YTD COMMITTED AS % OF BUDGET</b>
<b>EXPENDITURES</b>				
Non Departmental	\$474,200	\$18,057	\$86,978	18%
City Council	\$153,300	\$1,265	\$2,846	2%
City Administration	364,840	\$15,734	\$29,643	8%
Municipal Court	\$80,067	\$5,293	\$13,287	17%
Sunshine House	\$8,000	\$632	\$632	8%
Neighborhood Center	\$2,250	\$0	\$0	0%
Police	\$1,126,883	\$77,245	\$152,115	14%
Fire	\$91,125	\$2,650	\$5,804	6%
Tax Contracts	\$78,760	\$0	\$15,487	20%
Code Enforcement	\$107,096	\$7,664	\$15,314	15%
Finance	\$318,920	\$24,383	\$48,398	15%
Animal Control	\$193,700	\$15,896	\$28,081	15%
Parks and Pool	\$447,070	\$23,336	\$41,772	12%
Streets	\$1,140,163	\$46,190	\$81,489	7%
<b>TOTAL GENERAL FUND EXPENDITURES</b>	<b>\$4,586,374</b>	<b>\$238,345</b>	<b>\$521,846</b>	<b>12%</b>



**WATER/SOLID WASTE/ SANITATION FUND**

	<b>CURRENT TOTAL BUDGET</b>	<b>PERIOD ACTIVITY November</b>	<b>TOTAL FISCAL YTD</b>	<b>FISCAL YTD % OF BUDGET</b>
<b>REVENUES</b>				
Charges for Services – Water	\$1,679,000	\$-62,710	\$247,610	34%
Charges for Services – Sewer	\$834,851	\$69,382	\$136,764	16%
Charges for Services – Sanitation	\$1,855,400	\$153,356	\$315,761	17%
Miscellaneous / Interest	\$8,500	\$2,230	\$4,243	50%
<b>TOTAL WATER/SOLID WASTE/SANITATION FUND REVENUES</b>	<b>\$4,377,751</b>	<b>\$162,256</b>	<b>\$704,378</b>	<b>16%</b>
Note – Water Charges- Adjustment	\$-316,213	Sul Ross	Incorrect	meter reading
<b>EXPENDITURES</b>				
Employee Expenses	\$867,620	\$59,763	\$120,226	14%
Water Operations	\$1,005,144	\$51,208	\$69,913	7%
Solid Waste Operations	\$678,520	\$36,260	\$43,389	6%
Sanitation Operations	\$1,558,450	\$146,361	\$166,157	11%
Utility Billing Operations	\$268,017	\$22,722	\$28,475	11%
<b>TOTAL WATER/SOLID WASTE/SANITATION FUND EXPENSES</b>	<b>\$4,377,751</b>	<b>\$316,314</b>	<b>\$428,160</b>	<b>10%</b>

**AIRPORT FUND**

	<b>CURRENT TOTAL BUDGET</b>	<b>PERIOD ACTIVITY November</b>	<b>TOTAL FISCAL YTD</b>	<b>FISCAL YTD % OF BUDGET</b>
<b>REVENUES</b>				
Fuel Sales	\$550,000	\$64,431	\$102,170	19%
Lease Payments	\$14,000	\$167	\$250	2%
Auction / Misc	\$100	\$90	\$9,187	
<b>TOTAL AIRPORT REVENUES</b>	<b>\$564,100</b>	<b>\$64,688</b>	<b>\$111,607</b>	<b>20%</b>
<b>EXPENDITURES</b>				
Employee Expenses	\$107,298	\$7,571	\$16,309	15%
Operation Expenses	\$456,802	\$58,039	\$62,763	1%
<b>TOTAL AIRPORT FUND EXPENITURES</b>	<b>\$564,100</b>	<b>\$65,610</b>	<b>\$79,072</b>	<b>14%</b>



**HOTEL/ MOTEL FUNDS**

	<b>CURRENT TOTAL BUDGET</b>	<b>PERIOD ACTIVITY November</b>	<b>TOTAL FISCAL YTD</b>	<b>FISCAL YTD % OF BUDGET</b>
<b>REVENUES</b>				
Hotel Occupancy Tax	\$700,000	\$20,973	\$122,500	18%
Miscellaneous	\$0.00	\$20,413	\$20,413	100+%
<b>TOTAL HOTEL/MOTEL FUND REVENUES</b>	<b>\$700,000</b>	<b>\$41,386</b>	<b>\$142,913</b>	<b>20%</b>
<b>EXPENDITURES</b>				
Employee Expenses	\$60,827	\$3,464	\$7,187	12%
Event Expenses	\$639,173	\$14,261	\$41,622	7%
<b>TOTAL HOTEL/MOTEL FUND EXPENDITURES</b>	<b>\$700,000</b>	<b>\$17,725</b>	<b>\$48,809</b>	<b>7%</b>

**GAS DEPARTMENT**

	<b>CURRENT TOTAL BUDGET</b>	<b>PERIOD ACTIVITY November</b>	<b>TOTAL FISCAL YTD</b>	<b>FISCAL YTD % OF BUDGET</b>
<b>REVENUES</b>				
Charges for Services - Alpine	\$1,468,000	\$86,109	\$138,294	9%
Charges for Services – Ft. Davis	\$254,000	\$13,505	\$21,514	8%
Adjustments		\$1	\$1	
Miscellaneous	\$9,500	\$1,083	\$1,722	18%
<b>TOTAL GAS DEPT. REVENUES</b>	<b>\$1,731,500</b>	<b>\$100,697</b>	<b>\$161,531</b>	<b>9%</b>
<b>EXPENDITURES</b>				
Employee Expenses	\$534,459	\$40,151	\$81,594	15%
Operation Expenses	\$1,197,041	\$64,581	\$89,334	7%
<b>TOTAL GAS DEPT. EXPENDITURES</b>	<b>\$1,731,500</b>	<b>\$104,732</b>	<b>\$170,928</b>	<b>10%</b>





**Interest and Sinking**

	CURRENT TOTAL BUDGET	PERIOD ACTIVITY November	TOTAL FISCAL YTD	FISCAL YTD % OF BUDGET
<b>REVENUES</b>				
General Fund – Property Taxes	\$215,316	\$16,922	\$27,653	5%
Water/Sewer Revenue	\$393,511	\$0	\$0	0%
<b>TOTAL I&amp;S REVENUES</b>	<b>\$608,827</b>	<b>\$16,922</b>	<b>\$27,653</b>	<b>5%</b>
<b>EXPENDITURES</b>				
General Fund Debt	\$215,316	\$0	\$0	0%
Water Fund Debt	\$382,264	\$0	\$0	0%
Sewer Fund Debt	\$11,247	\$0	\$0	0%
<b>TOTAL I&amp;S EXPENDITURES</b>	<b>\$608,827</b>	<b>\$0</b>	<b>\$0</b>	<b>0%</b>