

October Monthly Revenue/Expense Report

January 16, 2018

Overview

The monthly revenue/expense report is directed at providing a snapshot of the General Fund revenues and expenditures as well as other important financial information for the month of **October 2017**. Attached to this report are monthly summaries that indicate financial activity for the period as well as fiscal year to date.

In the revenue/expense summaries, the General Fund revenues are reported by department. General Fund Expenditures are also shown by department. The revenue and expense for the remaining City funds are broken down by total revenues and total expenditures.

As indicated, this revenue/expense report and accompanying summaries are focused on monthly and year to date activity. Additional detailed financial information can be found within the City's FY 2017-18 Budget. In addition, several financial documents, such as audits, check registers, and notices, can also be found online at the City's website: www.cityofalpine.com



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General Fund Revenues

As of October 31, 2017, General Fund revenues total \$454,648 or 10% of total budgeted revenues. The City received August's sales tax in the amount of \$177,602.94. Sales tax increased by 26% over last year August's (2016) payment. Property tax statements were mailed this month and payments are starting to be received. October collections totaled \$73,700.99 or 4% of the budget. Sales tax and property tax are by far the two largest sources of revenue for the General Fund totaling 73% of all budgeted revenues.

General Fund Expenditures

As of October 31st, General Fund expenditures totaled \$283,502 or 7% of the total budget. At the end of October 2 out of 26 payrolls have been posted, which represent 8% of the total payrolls for the fiscal year. The attached financial summary includes total General Fund expenditures by department. The table below is broken down by total General Fund expenditures for employee expenses and operating expenses. Employee expenses include salaries, overtime, FICA, retirement, unemployment, health insurance, and workman's comp. All other expenses are classified as operating expenses.

Expenditure Category	Current Budget Total	Period Activity October	Fiscal YTD Expenditures and Encumbrances	Fiscal YTD % of Budget
Employee Expenses	\$2,530,320	\$178,893	\$178,893	7%
Operating Expenses	\$2,056,054	\$104,609	\$104,609	5%
TOTAL	\$4,586,374	\$283,502	\$283,502	7%

Enterprise Funds

Water/Solid Waste/Sanitation Fund-Water revenues in the month of October total \$310,321 or 18% of total budgeted revenues. Revenues continue to remain in line with forecasting against total budgeted revenues. Water expenditures in the month of October total \$50,539 or 4%. Solid waste revenues in the month of October total \$67,382 or 8% of the total budgeted revenue. Waste Water expenses for the month of October total \$22,461 or 3%. Sanitation revenues total \$162,405 or 9% of total budgeted revenues. Sanitation expenses total \$126,105 or 2%. Utility Billing expenditures totaled \$12,742 for the month of October.

Airport Fund - Revenues in the month of October total \$46,919 or 8% of total budgeted revenues; the majority of which are from fuel sales. Flight operations continue to remain high, which has provided steady fuel sales. Total expenditures for October totaled \$13,463 or 3%. Similar to revenue, fuel purchases represent the majority of Airport expenditures. Therefore, revenues and expenditures typically correlate to one another.

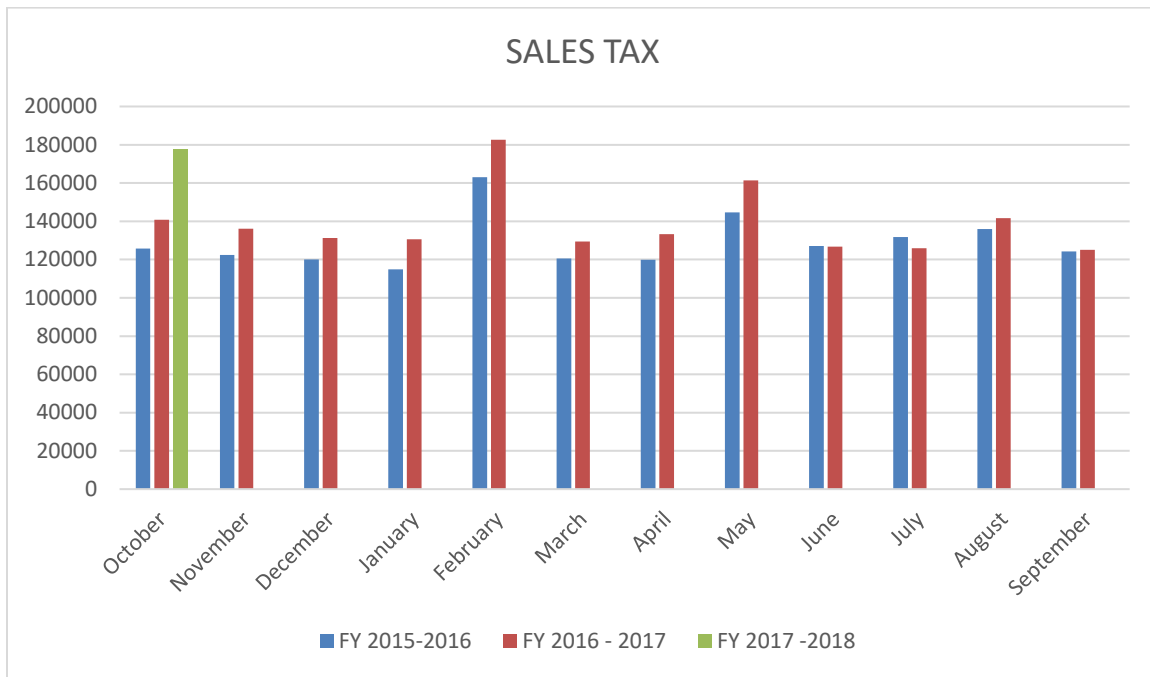
Gas Department - Revenues in the month of October total \$60,833 or 4% of total budgeted revenues. Gas revenues will increase as we go into the Fall and Winter seasons. Revenues are expected to decrease once again as we reach warmer months, April – September. Gas Department expenditures total \$66,196 or 4% of total budgeted expenses for the month of October. Unlike the Airport Fund, the Gas Departments revenues and expenditures do not correlate but are seasonal based.

Interest & Sinking - The Interest and Sinking Fund's revenue comes from property tax and the Water and Sewer Fund. Revenues for the month of October total \$10,731, all from property tax payments. Debt payments are processed twice a year. Once in February to meet March 1st deadline and again in August to meet September 1st deadline.

Sales Tax Collection

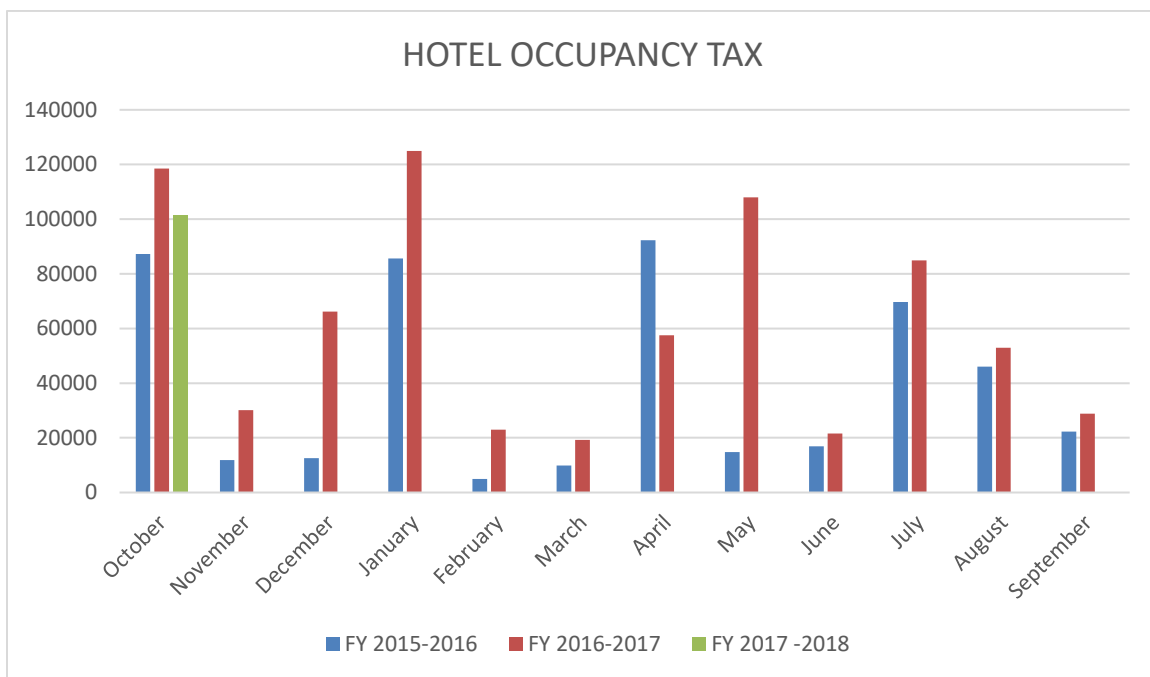
As mentioned earlier, sales tax is received approximately six weeks after the month has ended. August 2017 sales tax collection totaled \$177,602.94 an increase of 26% from the payment received for August 2016. Actual payment was received in October 2017.

The graph below shows **sales tax payments** in an effort to provide the most up to date information regarding sales tax collections. The growth is a positive trend to start the year as it relates to sales tax collections. Sales tax is one of the largest revenue sources for the City's General Fund.



Hotel/Motel Tax Collection

Hotel Motel tax collections are another revenue source that is typically received 30-45 days after a month has ended. Therefore, October's financial summary does not include hotel activity for the month of October. However, the graph below does include hotel/ motel collections for the month of October, again to provide the latest information. October shows a decrease of 14% from the prior year's collections. Occupancy tax is paid based on the State's recommendation of monthly or quarterly, depending on the hotel's collections.





GENERAL FUND

	CURRENT TOTAL BUDGET	PERIOD ACTIVITY October	TOTAL FISCAL YTD	FISCAL YTD % OF BUDGET
REVENUES				
Administrative/Non Departmental	\$803,085	\$38,638	\$38,638	5%
Municipal Court	\$35,200	\$3,049	\$3,049	9%
Police	\$3,800	\$258	\$258	7%
Property Taxes	\$1,649,764	\$73,701	\$73,701	4%
Code Enforcement- Permits	\$31,050	\$5,143	\$5,143	17%
Animal Control	\$35,120	\$3,217	\$3,217	9%
Parks and Pool	\$20,805	\$1,066	\$1,066	5%
Streets	\$181,550	\$132,645	\$132,645	73%
Sales Tax / Franchise	\$1,826,000	\$196,932	\$196,932	11%
TOTAL GENERAL FUND REVENUES	\$4,586,374	\$454,649	\$454,649	10%
	CURRENT TOTAL BUDGET	PERIOD ACTIVITY October	TOTAL FISCAL YTD EXPENDITURES AND ENCUMBRANCES	TOTAL FISCAL YTD COMMITTED AS % OF BUDGET
EXPENDITURES				
Non Departmental	\$474,200	\$68,921	\$68,921	15%
City Council	\$153,300	\$1,582	\$1,582	1%
City Administration	364,840	\$13,909	\$13,909	4%
Municipal Court	\$80,067	\$7,994	\$7,994	10%
Sunshine House	\$8,000	\$0	\$0	0%
Neighborhood Center	\$2,250	\$0	\$0	0%
Police	\$1,126,883	\$74,870	\$74,870	7%
Fire	\$91,125	\$3,154	\$3,154	4%
Tax Contracts	\$78,760	\$15,487	\$15,487	20%
Code Enforcement	\$107,096	\$7,650	\$7,650	7%
Finance	\$318,920	\$24,014	\$24,104	8%
Animal Control	\$193,700	\$12,186	\$12,186	7%
Parks and Pool	\$447,070	\$18,436	\$18,436	9%
Streets	\$1,140,163	\$35,299	\$35,299	3%
TOTAL GENERAL FUND EXPENDITURES	\$4,586,374	\$283,502	\$283,502	7%



WATER/SOLID WASTE/ SANITATION FUND

	CURRENT TOTAL BUDGET	PERIOD ACTIVITY October	TOTAL FISCAL YTD	FISCAL YTD % OF BUDGET
REVENUES				
Charges for Services – Water	\$1,679,000	\$310,321	\$310,321	18%
Charges for Services – Sewer	\$834,851	\$67,383	\$67,383	8%
Charges for Services – Sanitation	\$1,855,400	\$162,405	\$162,405	9%
Miscellaneous / Interest	\$8,500	\$2,013	\$2,013	23%
TOTAL WATER/SOLID WASTE/SANITATION FUND REVENUES	\$4,377,751	\$542,122	\$542,122	12%
EXPENDITURES				
Employee Expenses	\$867,620	\$60,463	\$60,463	7%
Water Operations	\$1,005,144	\$18,705	\$18,705	2%
Solid Waste Operations	\$678,520	\$7,129	\$7,129	1%
Sanitation Operations	\$1,558,450	\$19,796	\$19,796	1%
Utility Billing Operations	\$268,017	\$5,753	\$5,753	2%
TOTAL WATER/SOLID WASTE/SANITATION FUND EXPENSES	\$4,377,751	\$111,846	\$111,846	3%

AIRPORT FUND

	CURRENT TOTAL BUDGET	PERIOD ACTIVITY October	TOTAL FISCAL YTD	FISCAL YTD % OF BUDGET
REVENUES				
Fuel Sales	\$550,000	\$37,739	\$37,739	7%
Lease Payments	\$14,000	\$83	\$83	1%
Auction / Misc	\$100	\$9,097	\$9,097	
TOTAL AIRPORT REVENUES	\$564,100	\$46,919	\$46,919	8%
EXPENDITURES				
Employee Expenses	\$107,298	\$8,738	\$8,738	8%
Operation Expenses	\$456,802	\$4,724	\$4,724	1%
TOTAL AIRPORT FUND EXPENITURES	\$564,100	\$13,462	\$13,462	3%



CITY OF ALPINE - FINANCE DEPARTMENT
 October 2017
 FINANCIAL SUMMARY

HOTEL/ MOTEL FUNDS

	CURRENT TOTAL BUDGET	PERIOD ACTIVITY October	TOTAL FISCAL YTD	FISCAL YTD % OF BUDGET
REVENUES				
Hotel Occupancy Tax	\$700,000	\$101,527	\$101,527	15%
Miscellaneous	\$0.00	\$0	\$0	0%
TOTAL HOTEL/MOTEL FUND REVENUES	\$700,000	\$101,527	\$101,527	15%
EXPENDITURES				
Employee Expenses	\$60,827	\$3,723	\$3,723	6%
Event Expenses	\$639,173	\$27,361	\$27,361	4%
TOTAL HOTEL/MOTEL FUND EXPENDITURES	\$700,000	\$31,084	\$31,084	4%

GAS DEPARTMENT

	CURRENT TOTAL BUDGET	PERIOD ACTIVITY October	TOTAL FISCAL YTD	FISCAL YTD % OF BUDGET
REVENUES				
Charges for Services - Alpine	\$1,468,000	\$52,185	\$52,185	4%
Charges for Services – Ft. Davis	\$254,000	\$8,009	\$8,009	3%
Adjustments		\$0.00	\$0.00	
Miscellaneous	\$9,500	\$639	\$639	7%
TOTAL GAS DEPT. REVENUES	\$1,731,500	\$60,833	\$60,833	4%
EXPENDITURES				
Employee Expenses	\$534,459	\$41,443	\$41,443	8%
Operation Expenses	\$1,197,041	\$24,753	\$24,753	2%
TOTAL GAS DEPT. EXPENDITURES	\$1,731,500	\$66,196	\$66,196	4%



Interest and Sinking

	CURRENT TOTAL BUDGET	PERIOD ACTIVITY October	TOTAL FISCAL YTD	FISCAL YTD % OF BUDGET
REVENUES				
General Fund – Property Taxes	\$215,316	\$10,731	\$10,731	2%
Water/Sewer Revenue	\$393,511	\$0	\$0	0%
TOTAL I&S REVENUES	\$608,827	\$10,731	\$10,731	2%
EXPENDITURES				
General Fund Debt	\$215,316	\$0	\$0	0%
Water Fund Debt	\$382,264	\$0	\$0	0%
Sewer Fund Debt	\$11,247	\$0	\$0	0%
TOTAL I&S EXPENDITURES	\$608,827	\$0	\$0	0%