



February Monthly Financial Report

March 21, 2017

Overview

The monthly financial report is directed at providing a snapshot of the General Fund revenues and expenditures as well as other important financial information for the month of **February**. Attached to this report are monthly financial summaries that indicate financial activity for the period as well as fiscal year to date.

In the financial summaries, the General Fund revenues are reported by department. General Fund Expenditures are also shown by department. The Financial summary for the remaining City funds are broken down by total revenues and total expenditures.

As indicated, this financial report and accompanying financial summaries are focused on monthly and year to date activity. Additional detailed financial information can be found within the City's FY 2016-17 Budget. In addition, several financial documents, such as audits, check registers, and notices, can also be found online at the City's website: www.cityofalpine.com



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General Fund Revenues

As of February 28, 2017, General Fund revenues total \$2,400,147 or 57% of total budgeted revenues. The City received December's sales tax in the amount of \$182,555.99. Sales tax increased by 12% over last year December's (2015) payment. Property tax payments have decreased during the month of February - totaling \$133,115 for the month. Year to date property tax payments total is \$1,328,158.37 or 91% of the budget. Sales tax and property tax are by far the two largest sources of revenue for the General Fund totaling 71.1% of all budgeted revenues.

****Correction to January's Financial **** November 2016 sales tax collection totaled \$130,568.85 an increase of 13.7% from the payment received for November 2015.

General Fund Expenditures

As of February 28th, General Fund expenditures totaled \$1,859,046 or 44% of the total budget. At the end of February, 11 out of 26 payrolls have been posted, which represent 42.3% of the total payrolls for the fiscal year. The attached financial summary includes total General Fund expenditures by department. The table below is broken down by total General Fund expenditures for employee expenses and operating expenses. Employee expenses include salaries, overtime, FICA, retirement, unemployment, health insurance, and workman's comp. All other expenses are classified as operating expenses.

Expenditure Category	Current Total Budget	Period Activity February	Fiscal YTD Expenditures and Encumbrances	Fiscal YTD % of Budget
Employee Expenses	\$2,374,961.00	\$171,470	\$984,609	42%
Operating Expenses	\$1,852,004.00	\$152,622	\$874,437	47%
<i>Total</i>	\$4,226,965.00	\$324,092	\$1,859,046	44%

Enterprise Funds

Airport Fund – Revenues in the month of February total \$59,285 for the month and \$211,629 or approximately 32% of total budgeted revenues the majority of which are from fuel sales. Flight operations remain high, which has provided steady fuel sales. The lower cost of fuel also impacts gross fuel sale revenue as well; therefore the February revenue figures are not concerning. The month of February also brought in remaining ground lease payments for the year – totaling \$13,254. Total expenditures for February totaled \$62,644; year to date expenditures totaled \$250,833 or 38%. Similar to revenue, fuel purchases represent the majority of Airport expenditures. Therefore, expenditures are above budget as a result of cost to purchase fuel for resale.

Water/ Solid Waste/ Sanitation Fund – Water revenues in the month of February total \$126,577 or 7.8% of total budgeted revenues. Revenues continue to remain in line with forecasting against total budgeted revenues. Water expenditures in the month of February total \$70,939. Solid waste revenues in the month of February total \$71,018 or 10.8% of the total budgeted revenue. Solid waste revenue also includes the disposal of waste at the Waste Water Treatment Plant by vendors in the area. Sanitation revenues total \$154,972 or 8.7% of total budgeted revenues. Sanitation Fees are set yearly based on a contract with Texas Disposal. March the fees are changed as per the contract.

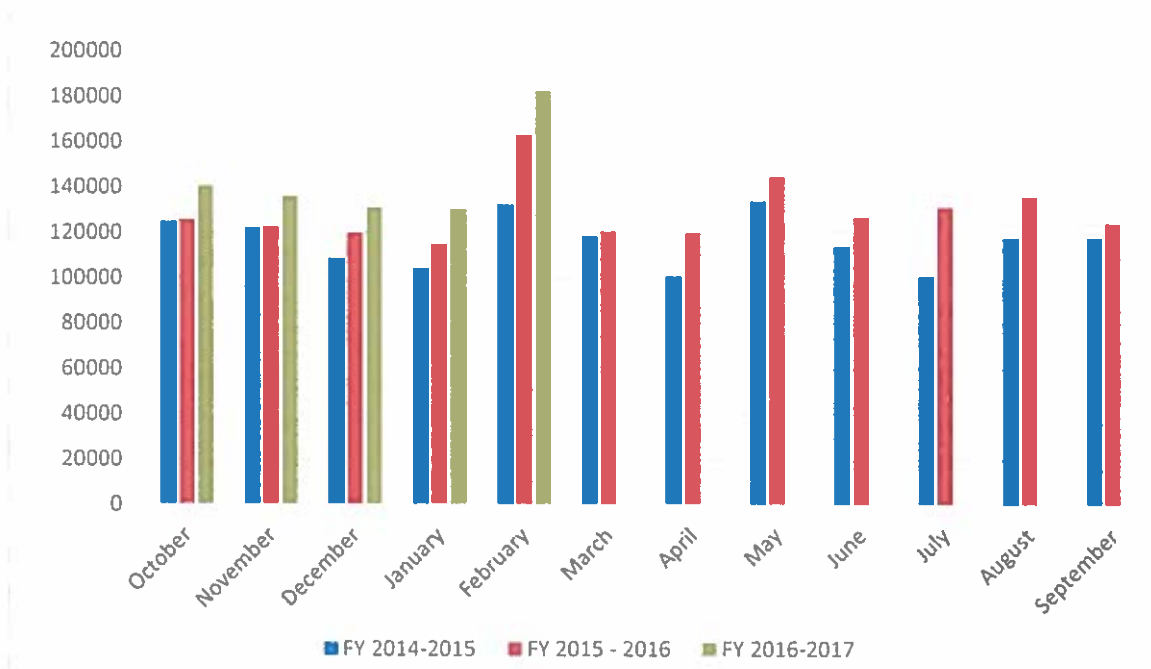
Gas Department – Revenues in the month of February total \$258,962 or 14% of total budgeted revenues. Warmer winter months have decreased the amount of revenue over this time last year by 11%. The decrease in gas revenues is not concerning as the expenses for the department correlate. Gas Department expenditures total \$149,991 or 8% of total budgeted expenses for the month of February.

Sales Tax Collection

As mentioned earlier, sales tax is received approximately six weeks after the month has ended. December 2016 sales tax collection totaled \$182,555.99 an increase of 12% from the payment received for December 2015. Actual payment was received in February 2017.

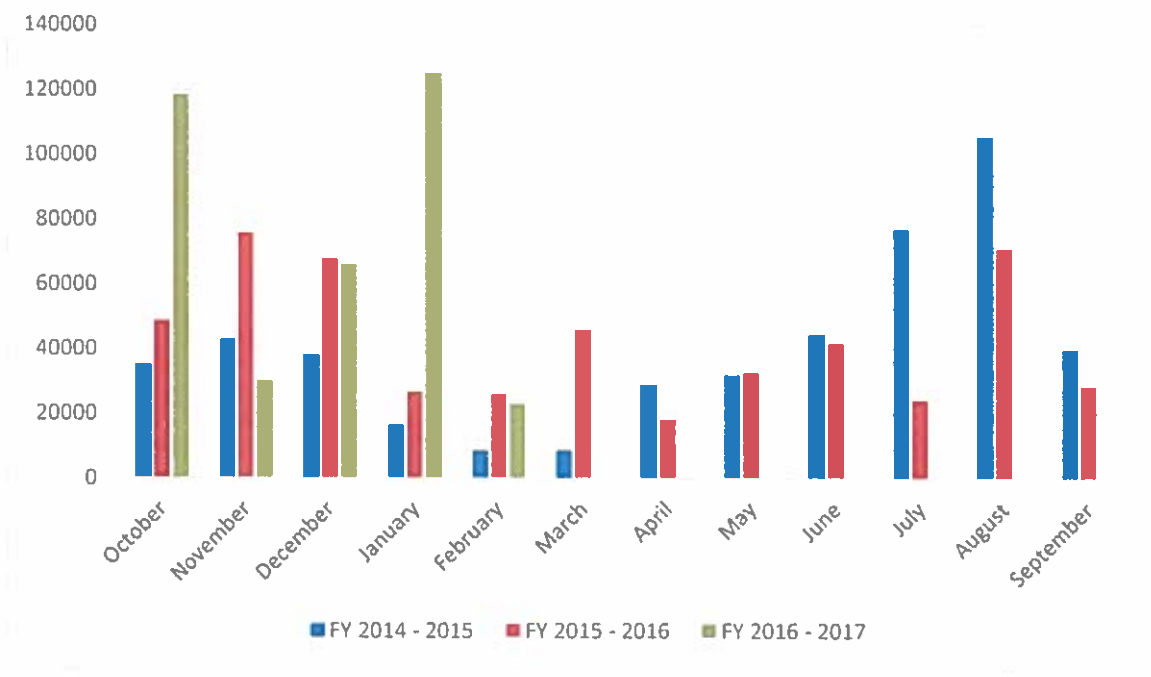
****Correction to January's Financial **** November 2016 sales tax collection (paid in January 2017) totaled \$130,568.85 an increase of 13.7% from the payment received for November 2015.

The graph below shows **sales tax payments** in an effort to provide the most up to date information regarding sales tax collections. The growth is a positive trend to start the year as it relates to sales tax collections. Sales tax is one of the largest revenue sources for the City's General Fund.



Hotel/Motel Tax Collection

Hotel Motel tax collections are another revenue source that is typically received 30-45 days after a month has ended. Therefore, February financial summary does not include hotel activity for the month of February. However, the graph below does include hotel/ motel collections for the month of February, again to provide the latest information. February shows a slight decrease, 11.3% from the prior year's collections. A review of the hotel occupancy tax collected shows a change in the amounts previously reported for October and November. October's increase of 143% over the prior year (2015) was a result of outstanding occupancy taxes being paid, prior report did not include these payments.



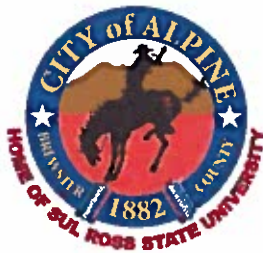


CITY OF ALPINE – FINANCE DEPARTMENT
 February 2017
 FINANCIAL SUMMARY

General Fund

	Current Total Budget	Period Activity February	Total Fiscal YTD	Fiscal YTD % of budget
Revenues				
Administrative/Non Departmental	793,762	10,776	225,995	28%
Municipal Court	29,850	1,653	17,988	60%
Police	5,050	0	7,639	151%
Property Taxes	1,464,366	133,115	1,328,158	91%
Code Enforcement - Permits	32,200	3,120	17,755	55%
Animal Control	33,270	2,585	17,049	51%
Parks and Pool	25,305	76	2,523	11%
Streets	181,350	5,254	6,476	4%
Sales Tax / Franchise	1,661,812	188,265	776,763	47%
Total General Fund Revenues	\$ 4,226,965	\$ 344,844	\$ 2,400,346	57%

	Current Total Budget	Period Activity February	Total Fiscal YTD Expenditures and Encumbrances	Total Fiscal YTD Committed as % of budget
Expenditures				
Non Departmental	432,192	47,754	193,290	47%
City Council	144,300	4,547	65,163	45%
City Administration	379,388	24,997	144,812	38%
Municipal Court	82,622	7,485	31,289	38%
Sunshine House	8,150	543	838	10%
Neighborhood Center	2,250	0	0	0%
Police	1,007,185	130,102	476,803	48%
Fire	75,950	2,397	15,119	22%
Tax Contracts	77,859	0	31,456	40%
Code Enforcement	105,887	7,556	41,550	40%
Finance	294,450	22,156	119,417	41%
Animal Control	185,430	12,981	74,948	40%
Parks & Pool	406,823	17,877	90,054	22%
Streets	1,033,479	45,696	574,308	56%
Total General Fund Expenditures	\$ 4,226,965	\$ 324,091	\$1,859,047	44%



CITY OF ALPINE – FINANCE DEPARTMENT
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FINANCIAL SUMMARY

Airport Fund

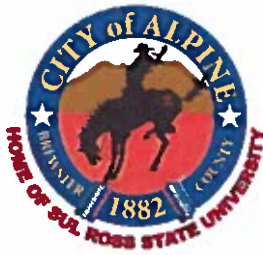
	Current Total Budget	Period Activity February	Total Fiscal YTD	Fiscal YTD % of budget
Revenues				
Fuel Sales	550,000	57,691	197,978	36%
Lease Payments	9,000	1,524	13,254	147%
Auction / Misc	100,150	69	397	.4%
Total Airport Revenues	\$ 659,150	\$ 59,284	\$ 211,629	32%

	Current Total Budget	Period Activity February	Total Fiscal YTD Expenditures and Encumbrances	Total Fiscal YTD Committed as % of budget
Expenditures				
Employee Expenses	85,155	7,433	35,104	41%
Operation Expenses	573,995	55,210	215,729	38%
Total Airport Fund Expenditures	\$ 659,150	\$ 62,643	\$ 188,190	38%

**Water/Solid Waste/
Sanitation Fund**

	Current Total Budget	Period Activity February	Total Fiscal YTD	Fiscal YTD % of budget
Revenues				
Charges for Services - Water	1,606,495	126,577	606,994	38%
Charges for Services - Sewer	657,000	71,018	348,875	53%
Charges for Services - Sanitation	1,769,050	154,972	786,695	44%
Miscellaneous/ Interest	2,750	688	2,848	104%
Total Water/Solid Waste/ Sanitation Fund Revenues	\$ 4,035,295	\$ 353,255	\$ 1,745,412	43%

	Current Total Budget	Period Activity February	Total Fiscal YTD Expenditures and Encumbrances	Total Fiscal YTD Committed as % of budget
Expenditures				
Employee Expenses	\$ 759,969	\$ 61,608	\$ 298,142	39%
Water Operating	939,206	29,545	615,764	66%
Solid Waste Operating	490,729	47,799	180,099	37%
Sanitation Operating	1,546,514	15,757	441,661	29%
Non Departmental	298,877	2,972	77,669	26%
Total Water/ Solid Waste/ Sanitation Fund Expenses	\$ 4,035,295	\$ 157,681	\$ 1,611,335	40%



Gas Department

	Current Total Budget	Period Activity February	Total Fiscal YTD	Fiscal YTD % of budget
Revenues				
Charges for Services - Alpine	\$ 1,534,810	\$ 220,702	\$ 763,952	50%
Charges for Services - Ft. Davis	277,517	40,877	134,857	49%
Adjustments	0	-3,035	-15,968	
Miscellaneous	8,800	418	4,675	53%
Total Gas Department Revenues	\$ 1,821,127	\$ 258,962	\$ 887,516	49%

	Current Total Budget	Period Activity February	Total Fiscal YTD Expenditures and Encumbrances	Total Fiscal YTD Committed as % of budget
Expenditures				
Employee Expenses	\$ 522,181	40,229	222,365	43%
Operation Expenses	1,298,946	109,762	475,730	37%
Total Gas Department Expenditures	\$ 1,821,127	\$ 149,991	\$ 698,095	38%

Hotel/Motel

	Current Total Budget	Period Activity February	Total Fiscal YTD	Fiscal YTD % of budget
Revenues				
Hotel Occupancy Tax	\$ 493,425	\$ 23,011	363,022	74%
Miscellaneous	-	-	-	0.0%
Total Hotel/Motel Fund Revenues	\$ 493,425	\$ 23,011	\$ 363,022	74%

	Current Total Budget	Period Activity February	Total Fiscal YTD Expenditures and Encumbrances	Total Fiscal YTD Committed as % of budget
Expenditures				
Event Expenses	\$ 493,425	\$ 31,831	\$ 171,942	35%
Total Hotel/Motel Expenditures	\$ 707,716	\$ 31,831	\$ 171,942	35%