



## January Monthly Financial Report

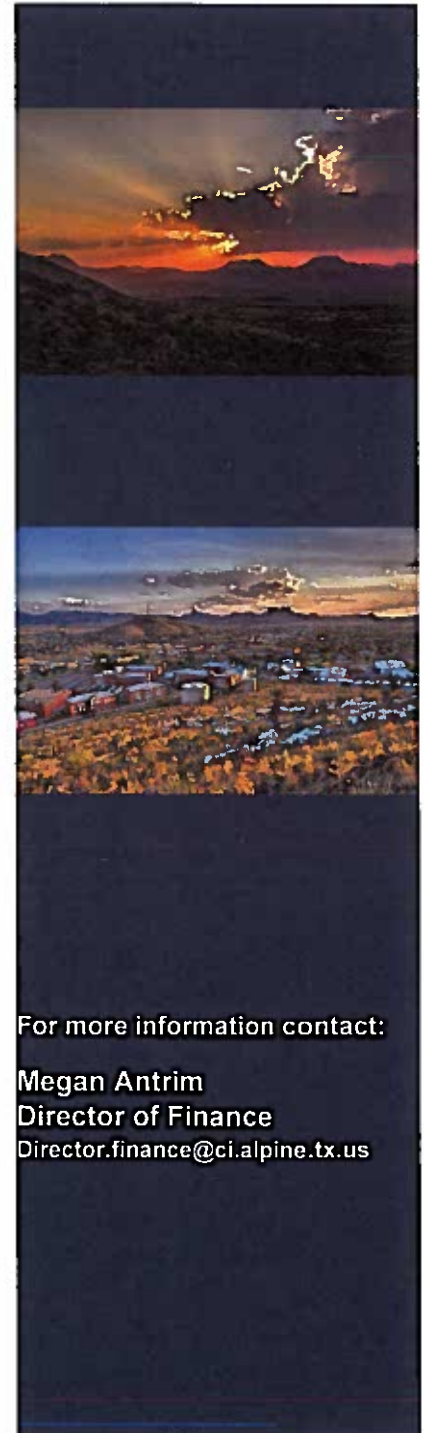
March 7, 2017

### Overview

The monthly financial report is directed at providing a snapshot of the General Fund revenues and expenditures as well as other important financial information for the month of **January**. Attached to this report are monthly financial summaries that indicate financial activity for the period as well as fiscal year to date.

In the financial summaries, the General Fund revenues are reported by department. General Fund Expenditures are also shown by department. The Financial summary for the remaining City funds are broken down by total revenues and total expenditures.

As indicated, this financial report and accompanying financial summaries are focused on monthly and year to date activity. Additional detailed financial information can be found within the City's FY 2016-17 Budget. In addition, several financial documents, such as audits, check registers, and notices, can also be found online at the City's website: [www.cityofalpine.com](http://www.cityofalpine.com)



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## General Fund Revenues

As of January 31, 2017, General Fund revenues total \$2,055,504 or 49% of total budgeted revenues. The City received November's sales tax in the amount of \$182,555.99. Sales tax increased by 59% over last year November's (2015) payment. Property tax payments have steadily been received during the month - totaling \$1,195,043 or 82% of the budget. Sales tax and property tax are by far the two largest sources of revenue for the General Fund totaling 71.1% of all budgeted revenues.

## General Fund Expenditures

As of January 31, General Fund expenditures totaled \$1,534,954 or 37% of the total budget. At the end of January, 9 out of 26 payrolls have been posted, which represent 34.6% of the total payrolls for the fiscal year.. The attached financial summary includes total General Fund expenditures by department. The table below is broken down by total General Fund expenditures for employee expenses and operating expenses. Employee expenses include salaries, overtime, FICA, retirement, unemployment, health insurance, and workman's comp. All other expenses are classified as operating expenses.

Expenditure Category	Current Total Budget	Period Activity December	Fiscal YTD Expenditures and	Fiscal YTD % of Budget
Employee Expenses	\$2,374,961.00	\$178,640.70	\$814,507.30	34.3%
Operating Expenses	\$1,852,004.00	\$164,765.79	\$720,447.21	38.9%
<i>Total</i>	<b>\$4,226,965.00</b>	<b>\$343,406.49</b>	<b>\$1,534,954.51</b>	<b>36.3%</b>

## Enterprise Funds

***Airport Fund*** – Revenues in the month of January total \$43,990 or approximately 23% of total budgeted revenues the majority of which are from fuel sales. Flight operations remain high, which has provided steady fuel sales. The lower cost of fuel also impacts gross fuel sale revenue as well; therefore the January revenue figures are not concerning. The month of January also brought in ground lease payments for the year – totaling \$9,574.17. Expenditures total \$32,615.53 or 29%. Similar to revenue, fuel purchases represent the majority of Airport expenditures. Therefore, expenditures are above budget as a result of cost to purchase fuel for resale.

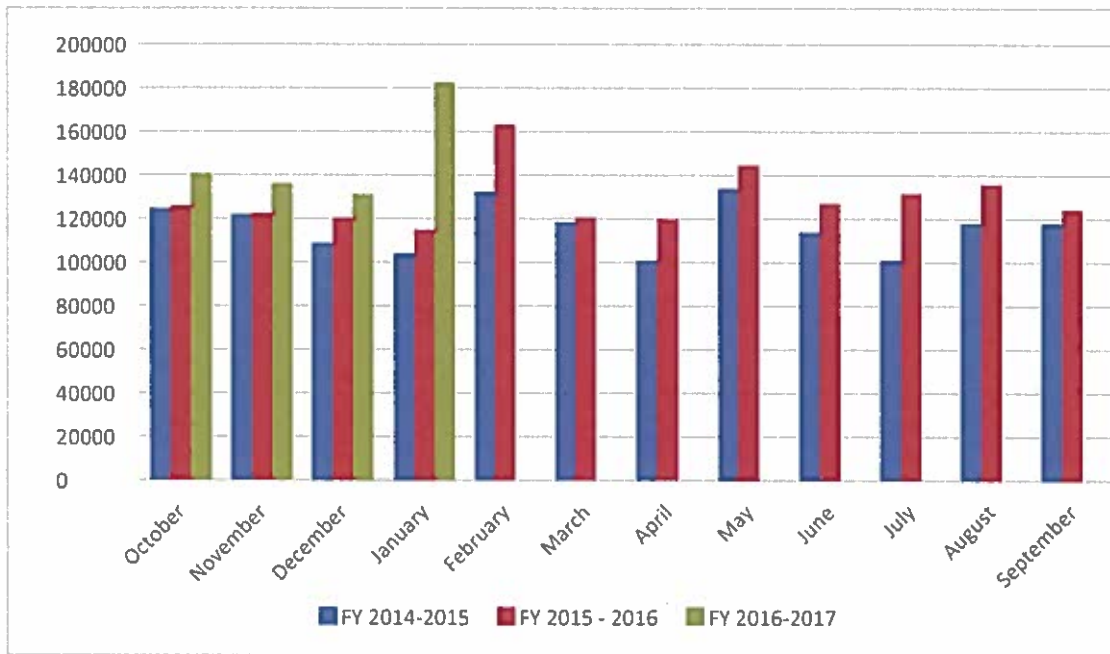
***Water/ Solid Waste/ Sanitation Fund*** – Water revenues in the month of January total \$102,925.56 or 6.4% of total budgeted revenues. Revenues for the first month of the fiscal year are right on line when forecasting against total budgeted revenues. The slight decrease in revenues is due to the winter months, as less water is used. Water expenditures in the month of January total \$113,331.18. Solid waste revenues in the month of January total \$68,843.18 or 10.5% of the total budgeted revenue. Solid waste revenue also includes the disposal of waste at the Waste Water Treatment Plant by vendors in the area. Sanitation revenues total \$167,558.90 or 9.4% of total budgeted revenues. Sanitation Fees are set yearly based on a contract with Texas Disposal.

**Gas Department** – Revenues in the month of January total \$245,349.55 or 13.5% of total budgeted revenues, right in line with the budget parameter. For the month of January, Gas Department expenditures total \$195,460.29 or 10.7% of total budgeted expenses.

## Sales Tax Collection

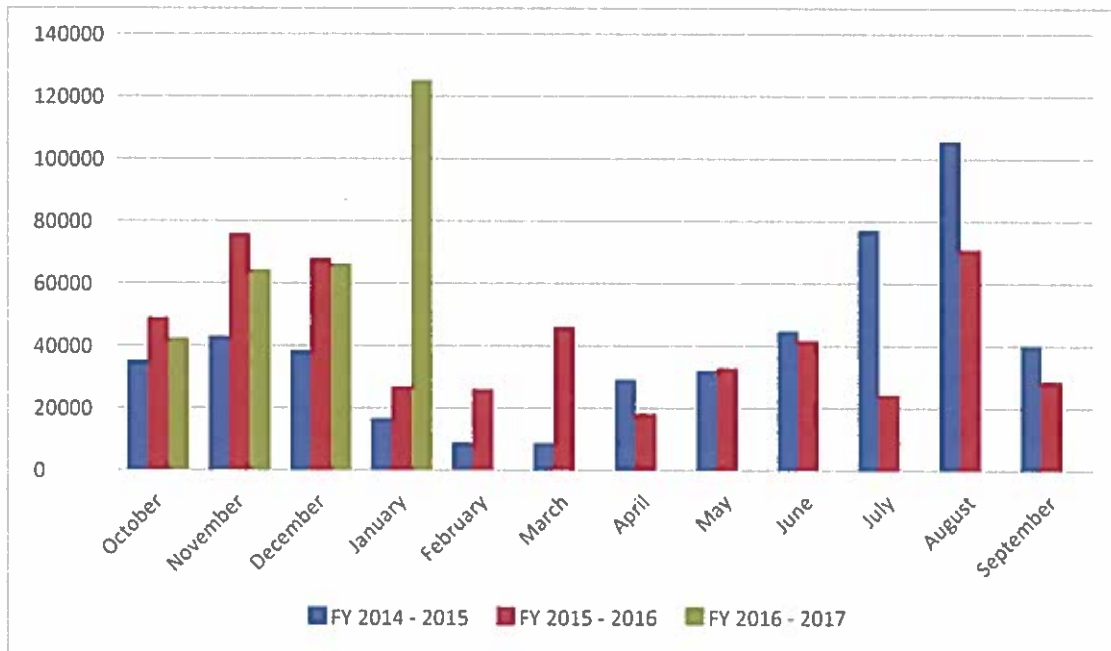
As mentioned earlier, sales tax is received approximately six weeks after the month has ended. November 2016 sales tax collection totaled \$182,555.99 an increase of 59% from the payment received for November 2016. Actual payment was received in January.

The graph below shows sales tax payments in an effort to provide the most up to date information regarding sales tax collections. The growth is a positive trend to start the year as it relates to sales tax collections. Sales tax is one of the largest revenue sources for the City's General Fund.



## Hotel/Motel Tax Collection

Hotel Motel tax collections are another revenue source that is typically received 30-45 days after a month has ended. Therefore, January financial summary does not include hotel activity for the month of January. However, the graph below does include hotel/ motel collections for the month of December and the 4<sup>th</sup> quarter of 2016, again to provide the latest information. December/4<sup>th</sup> quarter Hotel/Motel tax collections increased significantly when compared to the previous fiscal year. This increase is due to the timely payments (Quality Inn) made by hotels and the opening of Quarter Circle 7 (which was not in operation this time last year).





CITY OF ALPINE – FINANCE DEPARTMENT  
 January 2017  
 FINANCIAL SUMMARY

**General Fund**

	Current Total Budget	Period Activity January	Total Fiscal YTD	Fiscal YTD % of budget
<b>Revenues</b>				
Administrative/Non Departmental	793,762	117,052	215,220	27%
Municipal Court	29,850	4,014	16,336	55%
Police	5,050	0	7,639	151%
Property Taxes	1,464,366	550,474	1,195,044	82%
Code Enforcement - Permits	32,200	3,513	14,635	45%
Animal Control	33,270	5,408	14,464	43%
Parks and Pool	25,305	904	2,447	10%
Streets	181,350	87	1,222	1%
Sales Tax / Franchise	1,661,812	153,660	588,498	35%
<b>Total General Fund Revenues</b>	<b>\$ 4,226,965</b>	<b>\$ 835,111</b>	<b>\$ 2,055,504</b>	<b>49%</b>

	Current Total Budget	Period Activity January	Total Fiscal YTD Expenditures and Encumbrances	Total Fiscal YTD Committed as % of budget
<b>Expenditures</b>				
Non Departmental	432,192	43,820	145,536	34%
City Council	144,300	6,305	60,616	42%
City Administration	379,388	22,071	119,815	32%
Municipal Court	82,622	5,745	23,804	29%
Sunshine House	8,150	295	295	4%
Neighborhood Center	2,250	0	0	0%
Police	1,007,185	84,122	346,701	36%
Fire	75,950	6,496	12,722	17%
Tax Contracts	77,859	16,002	31,456	40%
Code Enforcement	105,887	7,755	33,994	32%
Finance	294,450	21,857	97,261	33%
Animal Control	185,430	16,841	61,967	34%
Parks & Pool	406,823	17,605	72,177	18%
Streets	1,033,479	94,491	528,611	51%
<b>Total General Fund Expenditures</b>	<b>\$ 4,226,965</b>	<b>\$ 343,407</b>	<b>\$1,534,955</b>	<b>37%</b>



CITY OF ALPINE – FINANCE DEPARTMENT  
 January 2017  
 FINANCIAL SUMMARY

**Airport Fund**

	Current Total Budget	Period Activity January	Total Fiscal YTD	Fiscal YTD % of budget
<b>Revenues</b>				
Fuel Sales	550,000	34,280	140,287	26%
Lease Payments	9,000	9,574	11,730	130%
Auction / Misc	100,150	136	328	.3%
<b>Total Airport Revenues</b>	<b>\$ 659,150</b>	<b>\$ 43,990</b>	<b>\$ 152,345</b>	<b>23%</b>

	Current Total Budget	Period Activity January	Total Fiscal YTD Expenditures and Encumbrances	Total Fiscal YTD Committed as % of budget
<b>Expenditures</b>				
Employee Expenses	85,155	6,309	27,671	32.5%
Operation Expenses	573,995	26,307	160,519	28%
<b>Total Airport Fund Expenditures</b>	<b>\$ 659,150</b>	<b>\$ 32,616</b>	<b>\$ 188,190</b>	<b>29%</b>

**Water/Solid Waste/ Sanitation Fund**

	Current Total Budget	Period Activity January	Total Fiscal YTD	Fiscal YTD % of budget
<b>Revenues</b>				
Charges for Services - Water	1,606,495	102,926	481,035	30%
Charges for Services - Sewer	657,000	68,843	278,062	42%
Charges for Services - Sanitation	1,769,050	167,559	632,054	36%
Miscellaneous/ Interest	2,750	630	2,160	79%
<b>Total Water/Solid Waste/ Sanitation Fund Revenues</b>	<b>\$ 4,035,295</b>	<b>\$ 339,958</b>	<b>\$ 1,393,311</b>	<b>35%</b>

	Current Total Budget	Period Activity January	Total Fiscal YTD Expenditures and Encumbrances	Total Fiscal YTD Committed as % of budget
<b>Expenditures</b>				
Employee Expenses	\$ 759,969	\$ 68,836	\$ 234,534	30.8%
Water Operating	939,206	68,209	586,219	62.4%
Solid Waste Operating	490,729	40,125	132,300	26.9%
Sanitation Operating	1,546,514	146,650	425,904	27.5%
Non Departmental	298,877	41,793	74,697	25%
<b>Total Water/ Solid Waste/ Sanitation Fund Expenses</b>	<b>\$ 4,035,295</b>	<b>\$ 365,613</b>	<b>\$ 1,453,654</b>	<b>36%</b>



**Gas Department**

	Current Total Budget	Period Activity January	Total Fiscal YTD	Fiscal YTD % of budget
<b>Revenues</b>				
Charges for Services - Alpine	\$ 1,534,810	\$ 210,098	\$ 543,250	35.93%
Charges for Services - Ft. Davis	277,517	37,427	93,980	33.8%
Adjustments	0	-5,466	-12,220	
Miscellaneous	8,800	3,290	4,257	48.3%
<b>Total Gas Department Revenues</b>	<b>\$ 1,821,127</b>	<b>\$ 245,349</b>	<b>\$ 629,267</b>	<b>35 %</b>

	Current Total Budget	Period Activity January	Total Fiscal YTD Expenditures and Encumbrances	Total Fiscal YTD Committed as % of budget
<b>Expenditures</b>				
Employee Expenses	\$ 522,181	45,477	182,136	34.8%
Operation Expenses	1,298,946	149,984	365,968	28.1%
<b>Total Gas Department Expenditures</b>	<b>\$ 1,821,127</b>	<b>\$ 195,461</b>	<b>\$ 548,104</b>	<b>30%</b>

**Hotel/Motel**

	Current Total Budget	Period Activity January	Total Fiscal YTD	Fiscal YTD % of budget
<b>Revenues</b>				
Hotel Occupancy Tax	\$ 493,425	\$ 124,996	340,011	69%
Miscellaneous	-	-	-	0.0%
<b>Total Hotel/Motel Fund Revenues</b>	<b>\$ 493,425</b>	<b>\$ 124,996</b>	<b>\$ 340,011</b>	<b>69%</b>

	Current Total Budget	Period Activity January	Total Fiscal YTD Expenditures and Encumbrances	Total Fiscal YTD Committed as % of budget
<b>Expenditures</b>				
Event Expenses	\$ 493,425	\$ 9,003	\$ 140,112	28%
<b>Total Hotel/Motel Expenditures</b>	<b>\$ 707,716</b>	<b>\$ 9,003</b>	<b>\$ 140,112</b>	<b>28%</b>