

July Monthly Financial Report

August 22, 2017

Overview

The monthly financial report is directed at providing a snapshot of the General Fund revenues and expenditures as well as other important financial information for the month of **July**. Attached to this report are monthly financial summaries that indicate financial activity for the period as well as fiscal year to date.

In the financial summaries, the General Fund revenues are reported by department. General Fund Expenditures are also shown by department. The Financial summary for the remaining City funds are broken down by total revenues and total expenditures.

As indicated, this financial report and accompanying financial summaries are focused on monthly and year to date activity. Additional detailed financial information can be found within the City's FY 2016-17 Budget. In addition, several financial documents, such as audits, check registers, and notices, can also be found online at the City's website: www.cityofalpine.com



For more information contact:

Megan Antrim
Director of Finance
Director.finance@ci.alpine.tx.us

General Fund Revenues

As of July 31, 2017, General Fund revenues total \$706,428 or 98% of total budgeted revenues. The City received May's sales tax in the amount of \$125,901.26. Sales tax decreased by 4% over last year May's (2016) payment. Property tax payments continue to decrease in collections from June 2017 to July 2017. July collections totaled \$18,459. Year to date property tax payments total is \$1,457,462 or 100% of the budget. Sales tax and property tax are by far the two largest sources of revenue for the General Fund totaling 71.1% of all budgeted revenues.

General Fund Expenditures

As of July 31st, General Fund expenditures totaled \$3,444,084 or 82% of the total budget. At the end of July, 22 out of 26 payrolls have been posted, which represent 85% of the total payrolls for the fiscal year. The attached financial summary includes total General Fund expenditures by department. The table below is broken down by total General Fund expenditures for employee expenses and operating expenses. Employee expenses include salaries, overtime, FICA, retirement, unemployment, health insurance, and workman's comp. All other expenses are classified as operating expenses.

Street Capital Improvements was previously recorded under the Street Departments expenditures. This has been separated out as the funding was approved by Council in the previous fiscal year. Funds were set aside in a reserve account and are utilized for the improvement of roads based on the Road Improvement bid approved by Council.

Expenditure Category	Current Budget Total	Period Activity July	Fiscal YTD Expenditures and Encumbrances	Fiscal YTD % of Budget
Employee Expenses	\$2,374,961.00	\$196,112.00	\$1,950,837.00	82%
Operating Expenses	\$1,852,004.00	\$92,698.00	\$1,493,247.00	81%
TOTAL	\$4,226,965.00	\$288,810.00	\$3,444,084.00	82%
Streets Capital Improvement	\$ 457,500.00		\$346,937.00	76%

Enterprise Funds

Water/Solid Waste/Sanitation Fund-Water revenues in the month of July total \$173,330 or 11% of total budgeted revenues. Revenues continue to remain in line with forecasting against total budgeted revenues. Water expenditures in the month of July total \$132,524. Solid waste revenues in the month of July total \$65,902 or 10% of the total budgeted revenue. Waste Water expenses for the month of July total \$46,529. Sanitation revenues total \$152,651 or 9% of total budgeted revenues. Sanitation expenses total \$160,263.

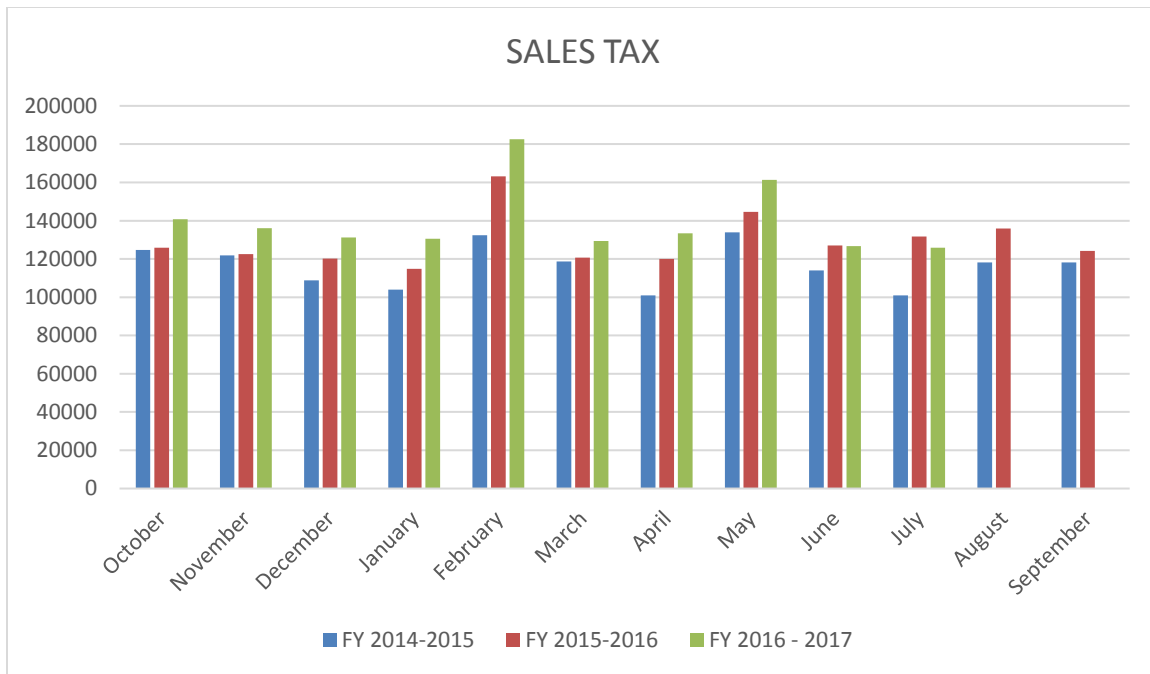
Airport Fund - Revenues in the month of July total \$37,411 for the month and \$433,243 for the year or approximately 66% of total budgeted revenues; the majority of which are from fuel sales. Flight operations continue to remain high, which has provided steady fuel sales. Total expenditures for July totaled \$34,330; year to date expenditures totaled \$441,713 or 67%. Similar to revenue, fuel purchases represent the majority of Airport expenditures. Therefore, expenditures are above budget as a result of cost to purchase fuel for resale.

Gas Department - Revenues in the month of July total \$57,292 or 3% of total budgeted revenues. Gas revenues will continue to decrease as we enter the Spring/Summer months. The decrease in revenue is not concerning as the expenses for the department correlate. Gas Department expenditures total \$103,738 or 6% of total budgeted expenses for the month of July.

Sales Tax Collection

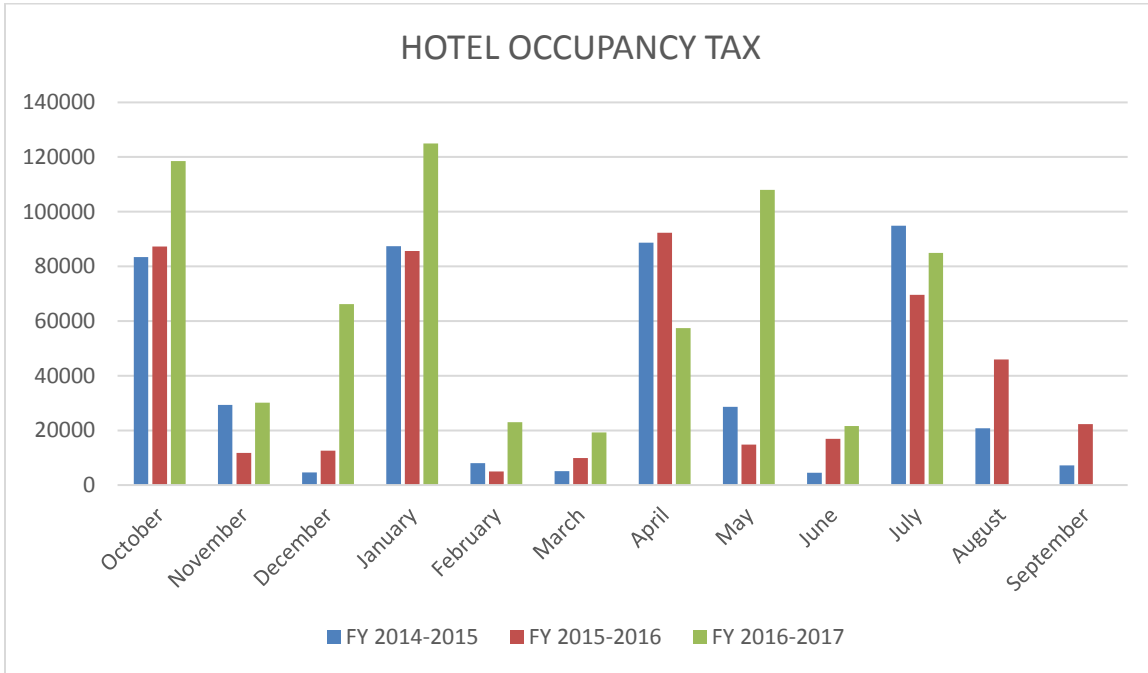
As mentioned earlier, sales tax is received approximately six weeks after the month has ended. May 2017 sales tax collection totaled \$125,901.26 a decrease of 4% from the payment received for May 2016. Actual payment was received in July 2017.

The graph below shows **sales tax payments** in an effort to provide the most up to date information regarding sales tax collections. The growth is a positive trend to start the year as it relates to sales tax collections. Sales tax is one of the largest revenue sources for the City's General Fund.



Hotel/Motel Tax Collection

Hotel Motel tax collections are another revenue source that is typically received 30-45 days after a month has ended. Therefore, July financial summary does not include hotel activity for the month of July. However, the graph below does include hotel/ motel collections for the month of July, again to provide the latest information. July shows an increase, 22% from the prior year's collections. Occupancy tax is paid based on the State's recommendation of monthly or quarterly, depending on the hotel's collections.





GENERAL FUND

	CURRENT TOTAL BUDGET	PERIOD ACTIVITY July	TOTAL FISCAL YTD	FISCAL YTD % OF BUDGET
REVENUES				
Administrative/Non Departmental	793,762	131,500	662,067	83%
Municipal Court	29,850	2,343	30,709	103%
Police	5,050	5,435	14,963	296%
Property Taxes	1,464,366	18,459	1,457,462	100%
Code Enforcement- Permits	32,200	3,560	29,726	92%
Animal Control	33,270	2,995	32,621	98%
Parks and Pool	25,305	3,461	17,598	70%
Streets	181,350	15	2,353	1%
Sales Tax / Franchise	1,661,812	138,659	1,505,935	91%
TOTAL GENERAL FUND REVENUES	\$4,226,965	\$306,427	\$3,753,434	89%
	CURRENT TOTAL BUDGET	PERIOD ACTIVITY July	TOTAL FISCAL YTD EXPENDITURES AND ENCUMBRANCES	TOTAL FISCAL YTD COMMITTED AS % OF BUDGET
EXPENDITURES				
Non Departmental	432,192	29,822	360,080	86%
City Council	144,300	7,510	91,217	63%
City Administration	379,388	31,900	292,053	80%
Municipal Court	82,622	5,915	59,264	72%
Sunshine House	8,150	782	2,744	34%
Neighborhood Center	2,250	9	42	2%
Police	1,007,185	80,135	904,200	91%
Fire	75,950	4,198	45,762	61%
Tax Contracts	77,859	0	62,364	80%
Code Enforcement	105,887	7,445	86,081	81%
Finance	294,450	21,884	241,975	82%
Animal Control	185,430	14,760	146,357	80%
Parks and Pool	406,823	32,266	218,662	54%
Streets	1,033,479	52,184	586,347	57%
Streets Capital Improvement	457,500		346,937	76%
TOTAL GENERAL FUND EXPENDITURES	\$4,226,965	\$288,810	\$3,097,148	73%



WATER/SOLID WASTE/ SANITATION FUND

	CURRENT TOTAL BUDGET	PERIOD ACTIVITY July	TOTAL FISCAL YTD	FISCAL YTD % OF BUDGET
REVENUES				
Charges for Services – Water	1,606,495	173,330	1,357,288	84%
Charges for Services – Sewer	657,000	65,902	673,346	102%
Charges for Services – Sanitation	1,769,050	152,651	1,591,198	90%
Miscellaneous / Interest	2,750	1,435	8,401	336%
TOTAL WATER/SOLID WASTE/SANITATION FUND REVENUES	\$4,035,295	\$393,318	\$3,630,233	90%
EXPENDITURES				
Employee Expenses	759,969	64,351	628,741	83%
Water Operations	939,206	88,846	843,761	90%
Solid Waste Operations	490,729	30,558	310,982	63%
Sanitation Operations	1,546,514	155,561	1,176,112	76%
Non Departmental	298,877	45,814	203,361	68%
TOTAL WATER/SOLID WASTE/SANITATION FUND EXPENSES	\$4,035,295	\$385,130	\$3,162,957	79%

AIRPORT FUND

	CURRENT TOTAL BUDGET	PERIOD ACTIVITY July	TOTAL FISCAL YTD	FISCAL YTD % OF BUDGET
REVENUES				
Fuel Sales	550,000	37,327	417,588	76%
Lease Payments	9,000		13,587	151%
Auction / Misc	100,150	84	2,067	2%
TOTAL AIRPORT REVENUES	\$659,150	\$37,411	\$433,242	66%
EXPENDITURES				
Employee Expenses	85,155	7,958	78,287	92%
Operation Expenses	573,995	26,372	363,426	63%
TOTAL AIRPORT FUND EXPENITURES	\$659,150	\$34,330	\$441,713	67%



HOTEL/ MOTEL FUNDS

	CURRENT TOTAL BUDGET	PERIOD ACTIVITY July	TOTAL FISCAL YTD	FISCAL YTD % OF BUDGET
REVENUES				
Hotel Occupancy Tax	493,425	84,968	654,455	133%
Miscellaneous	0	0	0	0%
TOTAL HOTEL/MOTEL FUND REVENUES	\$493,425	\$84,968	\$654,455	133%
EXPENDITURES				
Employee Expenses		2,469	6,988	
Event Expenses	493,425	18,999	317,817	64%
TOTAL HOTEL/MOTEL FUND EXPENDITURES	\$493,425	\$21,468	\$324,805	64%

****At the end of April 2017, the Alpine Visitor Center was absorbed into the City. The City employs one full time employee and one part-time employee as part of the Hotel/Motel Fund.**

GAS DEPARTMENT

	CURRENT TOTAL BUDGET	PERIOD ACTIVITY July	TOTAL FISCAL YTD	FISCAL YTD % OF BUDGET
REVENUES				
Charges for Services - Alpine	1,534,810	52,585	1,240,034	81%
Charges for Services – Ft. Davis	277,517	9,327	210,838	76%
Adjustments	0	-218	-28,897	
Miscellaneous	8,800	-4,402	13,957	159%
TOTAL GAS DEPT. REVENUES	\$1,821,127	\$57,292	\$1,435,932	79%
EXPENDITURES				
Employee Expenses	522,181	36,588	423,247	81%
Operation Expenses	1,298,946	67,150	906,775	70%
TOTAL GAS DEPT. EXPENITURES	\$1,821,127	\$103,738	\$1,330,022	72%

