City of Birmingham
A Walkable Community

MEMORANDUM

Finance Department

DATE: **February 9, 2015**

TO: **Joseph A. Valentine, City Manager**

FROM: **Mark Gerber, Director of Finance/Treasurer**

SUBJECT: **Second Quarter Financial Reports**

Attached is the second quarter 2014-2015 fiscal year financial reports. I've changed the format of the reports from an all funds revenue budget report and an all funds expenditure budget report to budget reports by fund. This presentation gives a more complete picture of the budget status of each fund instead of having to look at two pages for a fund. The budget categories used for each fund are the same ones approved by the Commission when they adopted the budget.

All the reports have the same look and feel to them. They compare budget to actual for the current fiscal year and the prior fiscal year for the same quarter. This allows comparisons between fiscal years as well as percentage of budget received/spent for the year. Budget discussions that follow will focus on each fund individually rather than separate discussions for revenues and then expenditures.

At this point, 50% of the fiscal year has lapsed.

General Fund

Overall, the activity in the General Fund for fiscal year 2014-2015 is comparable to the prior fiscal. Revenues are approximately $900,000 higher than last year mostly as a result of higher property tax revenue and charges for services. Licenses and permits are a little lower than the same period last year as a result of building permits being a little lower than the same period last year. We anticipate that this number will reach the budgeted amount as new projects come in for permits.

Expenditures for the General Fund are at the same level as the prior year. Transfers Out has expended over 50% of its budget as a result of the 3rd quarter payment to the 48th District Court being made in December instead of January. This variance should resolve itself by the end of the fiscal year.

Major Street Fund

Overall, revenue has increased approximately $400,000 as a result of a grant received by the State for reconstruction of the Chesterfield/Quarton intersection. This resulted in intergovernmental revenue being at 99% of budget as of December 31, 2014.

Expenditures for the year are comparable to the prior fiscal year.

Local Street Fund
Revenues for the year are comparable to the prior fiscal year.

Expenditures for the year are comparable to the prior fiscal year except for construction and street maintenance. These budget line items are higher as a result of large road and capeseal projects that were rolled over from the prior year budget and completed this fall resulting in a higher expenditure variance.

Solid Waste Fund
Revenues are higher than the prior year by approximately $120,000 as a result of higher tax revenue.

Expenditures are comparable to the prior fiscal year. Personnel and equipment rental charges are high this time of year as a result of leaf pickup costs. These variances will level out by the end of the fiscal year.

Brownfield Redevelopment Fund
Revenues are higher than the prior fiscal year as a result of higher property values being captured by the fund.

Expenditures are higher as a result of new brownfield applications and costs associated with reviewing brownfield project costs.

Principal Shopping District
Both revenues and expenditures are comparable to prior fiscal year. Expenditures tend to be a little higher this time of year as a result of special events from the summer and winter.

Community Development Block Grant Fund
Prior year budget included funding for barrier free access at the Allen House. Funding for that project was from multiple grant years. The current year budget is the normal amount of annual funding for these activities.

Triangle District Corridor Improvement Authority
This fund has not had much activity in it as a result of the authority's tax incremental financing plan not being adopted yet. It is anticipated that this will occur this fiscal year and more activity will be expected once the plan is approved.

Law and Drug Enforcement Fund
Forfeiture revenue is comparable to the prior fiscal year.

The high percentage of expenditures spent to date is the result of upgrading the remote cameras around town earlier this fiscal year.

Baldwin Library
Revenue is down approximately $130,000. This is the result of contract service area revenue not being received until January this year versus being received in December in the prior year.

Expenditures are comparable to the prior fiscal year.

Debt Service Fund
Revenues and expenditures are higher as a result of increased debt service costs for the year. Expenditure costs are higher in the first half of the year as a result of paying principal and interest in October and only interest in April.

CITY OF BIRMINGHAM
QUARTERLY BUDGET REPORT
GENERAL FUND
QUARTER ENDED: DECEMBER 31, 2014 AND DECEMBER 31, 2013
% OF FISCAL YEAR COMPLETED: 50%

	2014-2015			2013-2014		
	AMENDED BUDGET	YEAR-TO-DATE ACTUAL	% OF BUDGET USED	AMENDED BUDGET	YEAR-TO-DATE ACTUAL	% OF BUDGET USED
REVENUES:						
USE OF FUND BALANCE	430,030	-	0%	1,128,938	-	0%
TAXES	19,656,960	19,735,117	100%	19,098,970	19,030,053	100%
LICENSES AND PERMITS	2,725,260	1,287,572	47%	2,135,260	1,403,049	66%
INTERGOVERNMENTAL	1,887,720	411,166	22%	1,854,570	424,752	23%
CHARGES FOR SERVICES	2,825,090	1,474,508	52%	2,707,500	1,296,832	48%
FINES AND FORFEITURES	1,603,080	536,694	33%	1,268,000	467,762	37%
INTEREST AND RENT	231,600	87,845	38%	258,100	80,734	31%
OTHER REVENUE	110,310	102,333	93%	136,600	58,960	43%
TOTAL REVENUES	29,470,050	23,635,235	80%	28,587,938	22,762,142	80%
EXPENDITURES:						
GENERAL GOVERNMENT	5,407,274	2,319,407	43%	5,200,527	2,390,423	46%
PUBLIC SAFETY	12,791,913	6,018,377	47%	12,404,303	5,851,808	47%
COMMUNITY DEVELOPMENT	2,120,631	948,715	45%	1,907,211	880,944	46%
ENGINEERING AND PUBLIC SERVICES	4,142,172	1,993,849	48%	4,005,407	1,862,040	46%
TRANSFERS OUT	5,008,060	2,823,944	56%	5,070,490	3,120,385	62%
TOTAL EXPENDITURES	29,470,050	14,104,292	48%	28,587,938	14,105,600	49%

CITY OF BIRMINGHAM
QUARTERLY BUDGET REPORT
MAJOR STREETS
QUARTER ENDED: DECEMBER 31, 2014 AND DECEMBER 31, 2013
% OF FISCAL YEAR COMPLETED: 50%

	2014-2015			2013-2014		
	AMENDED BUDGET	YEAR-TO-DATE ACTUAL	% OF BUDGET USED	AMENDED BUDGET	YEAR-TO-DATE ACTUAL	% OF BUDGET USED
REVENUES:						
USE OF FUND BALANCE	2,920,279	-	0%	1,300,861	-	0%
INTERGOVERNMENTAL	889,760	882,506	99%	878,100	443,561	51%
INTEREST AND RENT	29,980	10,073	34%	31,620	8,166	26%
OTHER REVENUE	10,500	5,587	53%	11,350	7,334	65%
TRANSFERS IN	1,200,000	600,000	50%	1,200,000	600,000	50%
TOTAL REVENUES	5,050,519	1,498,166	30%	3,421,931	1,059,061	31%
EXPENDITURES:						
ADMINISTRATIVE	21,670	12,503	58%	19,870	11,074	56%
TRAFFIC CONTROLS & ENGINEERING	203,780	85,487	42%	225,050	76,556	34%
CONSTRUCTION OF ROADS & BRIDGES	3,680,479	666,023	18%	1,989,428	400,402	20%
MAINTENANCE OF ROADS & BRIDGES	380,650	140,361	37%	357,980	121,221	34%
STREET CLEANING	170,020	73,104	43%	225,283	97,302	43%
STREET TREES	247,150	102,338	41%	264,070	117,555	45%
SNOW AND ICE REMOVAL	346,770	34,696	10%	340,250	54,953	16%
TOTAL EXPENDITURES	5,050,519	1,114,512	22%	3,421,931	879,063	26%

CITY OF BIRMINGHAM
QUARTERLY BUDGET REPORT
LOCAL STREETS
QUARTER ENDED: DECEMBER 31, 2014 AND DECEMBER 31, 2013
% OF FISCAL YEAR COMPLETED: 50%

	2014-2015			2013-2014		
	AMENDED BUDGET	YEAR-TO-DATE ACTUAL	% OF BUDGET USED	AMENDED BUDGET	YEAR-TO-DATE ACTUAL	% OF BUDGET USED
REVENUES:						
USE OF FUND BALANCE	1,802,405	-	0%	1,809,370	-	0%
INTERGOVERNMENTAL	359,040	210,115	59%	355,520	178,560	50%
INTEREST AND RENT	35,200	14,633	42%	31,930	20,977	66%
OTHER REVENUE	96,830	38,553	40%	69,870	50,389	72%
TRANSFERS IN	2,000,000	1,000,000	50%	2,000,000	1,000,000	50%
TOTAL REVENUES	4,293,475	1,263,301	29%	4,266,690	1,249,926	29%
EXPENDITURES:						
ADMINISTRATIVE	30,970	17,153	55%	28,250	15,264	54%
TRAFFIC CONTROLS & ENGINEERING	60,020	29,554	49%	61,220	29,027	47%
CONSTRUCTION OF ROADS & BRIDGES	2,635,867	1,461,914	55%	2,618,507	835,667	32%
MAINTENANCE OF ROADS & BRIDGES	624,178	383,072	61%	550,760	131,749	24%
STREET CLEANING	171,670	96,246	56%	234,383	137,460	59%
STREET TREES	557,730	242,545	43%	564,760	280,364	50%
SNOW AND ICE REMOVAL	213,040	24,423	11%	208,810	39,347	19%
TOTAL EXPENDITURES	4,293,475	2,254,907	53%	4,266,690	1,468,878	34%

CITY OF BIRMINGHAM
QUARTERLY BUDGET REPORT
SOLID WASTE
QUARTER ENDED: DECEMBER 31, 2014 AND DECEMBER 31, 2013
% OF FISCAL YEAR COMPLETED: 50%

	2014-2015			2013-2014		
	AMENDED BUDGET	YEAR-TO-DATE ACTUAL	% OF BUDGET USED	AMENDED BUDGET	YEAR-TO-DATE ACTUAL	% OF BUDGET USED
REVENUES:						
USE OF FUND BALANCE	19,580	-	0%	75,387	-	0%
TAXES	1,809,000	1,807,868	100%	1,700,000	1,689,393	99%
CHARGES FOR SERVICES	22,900	10,760	47%	22,000	10,925	50%
INTEREST AND RENT	9,680	3,475	36%	11,450	2,966	26%
OTHER REVENUE	-	160	0%	-	-	0%
TOTAL REVENUES	1,861,160	1,822,263	98%	1,808,837	1,703,284	94%
EXPENDITURES:						
PERSONNEL COSTS	204,890	112,876	55%	198,310	139,519	70%
REFUSE PICKUP	1,475,940	657,754	45%	1,447,390	637,572	44%
EQUIPMENT RENTAL	135,000	85,863	64%	130,000	96,260	74%
MISCELLANEOUS	9,330	3,104	33%	20,137	6,517	32%
CAPITAL OUTLAY	36,000	-	0%	13,000	-	0%
TOTAL EXPENDITURES	1,861,160	859,597	46%	1,808,837	879,868	49%

CITY OF BIRMINGHAM
QUARTERLY BUDGET REPORT
BROWNFIELD REDEVELOPMENT FUND
QUARTER ENDED: DECEMBER 31, 2014 AND DECEMBER 31, 2013
% OF FISCAL YEAR COMPLETED: 50%

	2014-2015			2013-2014		
	AMENDED BUDGET	YEAR-TO-DATE ACTUAL	% OF BUDGET USED	AMENDED BUDGET	YEAR-TO-DATE ACTUAL	% OF BUDGET USED
REVENUES:						
USE OF FUND BALANCE	-	-	0%	20,710	-	0%
TAXES	219,700	220,899	101%	174,200	174,200	100%
INTEREST AND RENT	2,620	1,619	62%	3,540	1,056	30%
OTHER REVENUE	5,000	8,000	160%	5,000	-	0%
TRANSFERS IN	25,000	12,500	50%	20,450	10,225	50%
TOTAL REVENUES	252,320	243,018	96%	223,900	185,481	83%
EXPENDITURES	249,750	15,714	6%	223,900	2,133	1%

CITY OF BIRMINGHAM
QUARTERLY BUDGET REPORT
PRINCIPAL SHOPPING DISTRICT
QUARTER ENDED: DECEMBER 31, 2014 AND DECEMBER 31, 2013
% OF FISCAL YEAR COMPLETED: 50%

	2014-2015			2013-2014		
	AMENDED BUDGET	YEAR-TO-DATE ACTUAL	% OF BUDGET USED	AMENDED BUDGET	YEAR-TO-DATE ACTUAL	% OF BUDGET USED
REVENUES:						
USE OF FUND BALANCE	72,338	-	0%	69,350	-	0%
SPECIAL ASSESSMENTS	889,570	142,482	16%	866,660	153,574	18%
INTEREST AND RENT	6,740	1,727	26%	7,520	1,726	23%
OTHER REVENUE	165,000	126,411	77%	175,000	142,586	81%
TOTAL REVENUES	1,133,648	270,620	24%	1,118,530	297,886	27%
EXPENDITURES	1,133,648	583,827	51%	1,118,530	563,286	50%

CITY OF BIRMINGHAM
QUARTERLY BUDGET REPORT
COMMUNITY DEVELOPMENT BLOCK GRANT
QUARTER ENDED: DECEMBER 31, 2014 AND DECEMBER 31, 2013
% OF FISCAL YEAR COMPLETED: 50%

	2014-2015			2013-2014		
	AMENDED BUDGET	YEAR-TO-DATE ACTUAL	% OF BUDGET USED	AMENDED BUDGET	YEAR-TO-DATE ACTUAL	% OF BUDGET USED
INTERGOVERNMENTAL REVENUE	39,210	9,163	23%	91,302	63,133	69%
EXPENDITURES	39,210	9,163	23%	91,302	63,133	69%

CITY OF BIRMINGHAM
QUARTERLY BUDGET REPORT
TRIANGLE DISTRICT CORRIDOR IMPROVEMENT AUTHORITY
QUARTER ENDED: DECEMBER 31, 2014 AND DECEMBER 31, 2013
% OF FISCAL YEAR COMPLETED: 50%

	2014-2015			2013-2014		
	AMENDED BUDGET	YEAR-TO-DATE ACTUAL	% OF BUDGET USED	AMENDED BUDGET	YEAR-TO-DATE ACTUAL	% OF BUDGET USED
REVENUES:						
USE OF FUND BALANCE	11,180	-	0%	4,850	-	0%
INTEREST AND RENT	320	114	36%	150	92	61%
TRANSFERS IN	-	-	0%	10,000	5,000	50%
TOTAL REVENUES	11,500	114	1%	15,000	5,092	34%
EXPENDITURES	11,500	-	0%	15,000	-	0%

CITY OF BIRMINGHAM
QUARTERLY BUDGET REPORT
LAW & DRUG ENFORCEMENT FUND
QUARTER ENDED: DECEMBER 31, 2014 AND DECEMBER 31, 2013
% OF FISCAL YEAR COMPLETED: 50%

	2014-2015			2013-2014		
	AMENDED BUDGET	YEAR-TO-DATE ACTUAL	% OF BUDGET USED	AMENDED BUDGET	YEAR-TO-DATE ACTUAL	% OF BUDGET USED
REVENUES:						
USE OF FUND BALANCE	169,691	-	0%	26,473	-	0%
FINES & FORFEITURES	32,500	47,919	147%	55,000	28,117	51%
INTEREST AND RENT	2,510	315	13%	3,010	393	0%
TOTAL REVENUES	204,701	48,234	24%	84,483	28,510	34%
EXPENDITURES:						
PUBLIC SAFETY	10,531	1,097	10%	16,680	14,994	90%
CAPITAL OUTLAY	194,170	191,372	99%	67,803	67,731	100%
TOTAL EXPENDITURES	204,701	192,469	94%	84,483	82,725	98%

CITY OF BIRMINGHAM
QUARTERLY BUDGET REPORT
BALDWIN LIBRARY
QUARTER ENDED: DECEMBER 31, 2014 AND DECEMBER 31, 2013
% OF FISCAL YEAR COMPLETED: 50%

	2014-2015			2013-2014		
	AMENDED BUDGET	YEAR-TO-DATE ACTUAL	% OF BUDGET USED	AMENDED BUDGET	YEAR-TO-DATE ACTUAL	% OF BUDGET USED
REVENUES:						
TAXES	2,050,990	2,078,053	101%	2,020,940	2,006,120	99%
INTERGOVERNMENTAL	883,148	207,923	24%	875,180	408,817	47%
CHARGES FOR SERVICES	101,920	51,708	51%	115,320	51,440	45%
INTEREST AND RENT	16,850	5,944	35%	15,900	5,121	32%
TOTAL REVENUES	3,052,908	2,343,628	77%	3,027,340	2,471,498	82%
EXPENDITURES	3,039,555	1,429,500	47%	2,985,610	1,373,868	46%

CITY OF BIRMINGHAM
QUARTERLY BUDGET REPORT
DEBT SERVICE FUND
QUARTER ENDED: DECEMBER 31, 2014 AND DECEMBER 31, 2013
% OF FISCAL YEAR COMPLETED: 50%

	2014-2015			2013-2014		
	AMENDED BUDGET	YEAR-TO-DATE ACTUAL	% OF BUDGET USED	AMENDED BUDGET	YEAR-TO-DATE ACTUAL	% OF BUDGET USED
REVENUES:						
USE OF FUND BALANCE	-	-	0%	-	-	0%
TAXES	1,523,980	1,523,015	100%	1,454,040	1,444,220	99%
INTEREST AND RENT	2,300	979	43%	1,630	504	31%
TOTAL REVENUES	1,526,280	1,523,994	100%	1,455,670	1,444,724	99%
EXPENDITURES	1,508,980	1,242,014	82%	1,439,040	1,152,714	80%