

**MINUTES OF THE SPECIAL VIRTUAL MEETING OF THE  
RETIREE HEALTH CARE FUND INVESTMENT COMMITTEE  
HELD JUNE 23, 2021**

The meeting was called to order at 8:24 A.M.

PRESENT: Pierre Boutros, Birmingham, MI  
Christopher Conti, Birmingham, MI  
Mark Gerber, Birmingham, MI  
Thomas Markus, Birmingham, MI

ALSO PRESENT: Thelma Golden, Treasury Consultant; Frank Pisano, Library Board

13-2021

Mark Gerber reviewed the Retirement Investment Committee's report regarding the selection of an investment consultant. He explained that Captrust was the preferred choice pending further fee negotiation. Mark Gerber and Tom Markus contacted Captrust and were able to negotiate a lower fee of \$30,000 per year for the Retiree Health Care Fund with a 3% annual increase after 3 years.

14-2021

Motion by Johnson:  
Second by Longe:

To concur in the recommendation of the Retirement investment Committee to select Captrust as the investment consultant for the Retiree Health Care Fund Investment Committee and authorize Mark Gerber to sign the contract on behalf of the Committee subject to legal review of contract and insurance requirements.

ROLL CALL VOTE:

Boutros: Aye  
Conti: Aye  
Gerber: Aye  
Markus: Aye

Meeting adjourned at 8:24 A.M.

Respectfully submitted,

Thelma Golden  
Treasury Consultant