

BIRMINGHAM RETIREMENT INVESTMENT COMMITTEE AGENDA  
WEDNESDAY, MAY 26, 2021  
SPECIAL VIRTUAL MEETING

The purpose of the special meeting is to evaluate the investment consultant proposals for the Retirement Board and Retiree Health Care Fund Investment Committee, to rank the proposals, and to prepare a recommendation of the top 2 or 3 candidates for the Retirement Board and Retiree Health Care Fund Investment Committee.

- 1) Call to order by Chairman Conti
- 2) Roll Call
- 3) Evaluation of Investment Consultant Proposals
- 4) Meeting Open to the Public for Items Not on the Agenda
- 5) Adjournment

Mark Gerber, Secretary/Treasurer  
Employees Retirement Board

Public comment will be handled by the virtual “raise hand” method as controlled by the participant. See instructions as posted on the City of Birmingham website:  
[www.bhamgov.org/participate](http://www.bhamgov.org/participate).

Individuals requiring accommodations, such as interpreter services, for effective participation in this meeting should contact the City Clerk's Office at (248) 530-1880 at least one day in advance of the public meeting.

Las personas que requieren alojamiento, tales como servicios de interpretación, la participación efectiva en esta reunión deben ponerse en contacto con la Oficina del Secretario Municipal al (248) 530-1880 por lo menos el día antes de la reunión pública. (Title VI of the Civil Rights Act of 1964).

Real time closed captioning can be viewed live through the Zoom platform by selecting “view subtitles”.

# MEMORANDUM

---

---

**DATE:** April 20, 2021

**TO:** Retirement Investment Committee

**FROM:** Mark Gerber, Secretary-Treasurer  
Thelma Golden, Treasury Consultant

**SUBJECT:** Retirement Investment Consultant Evaluations

---

---

The Retirement Investment Committee has evaluated the written investment consultant proposals individually based on the responses to the RFP and to the oral interviews conducted last week.

The purpose of this meeting is to review the proposals collectively, rank the candidates, and prepare a recommendation of the top two or three candidates for the Retirement Board and Retiree Health Care Fund Investment. Committee.

We have attached a Consultant Scoring Matrix for each committee member to record his individual scores for each consultant. Some of the evaluation factors may carry more weight than others do. If committee members choose to assign a different weighting to each of the evaluation factors, their scores would then be multiplied by the weightings and entered under the name of each consultant.

The second matrix is provided to record the collective scores for each consultant.

### CONSULTANT SCORING MATRIX - (INDIVIDUAL)

EVALUATION FACTOR	ANDCO	CLEARSTEAD	CAPTRUST	GRAYSTONE CONSULTING	INTEGRATED FIIDUCIARY	DAHAB ASSOCIATES	UBS/FLAGSHIP
<b>ORGANIZATION</b> (Score - 25 maximum) (Weighting = )							
<b>INVESTMENT CONSULTING PHILOSOPHY</b> (Score - 15 maximum) (Weighting = )							
<b>PROFESSIONAL STAFF BACKGROUND</b> (Score - 10 maximum) (Weighting = )							
<b>DEVELOPMENT OF INVESTMENT POLICIES AND OBJECTIVES</b> (Score - 15 maximum) (Weighting = )							
<b>SELECTION OF INVESTMENT MANAGERS</b> (Score - 5 maximum) (Weighting = )							
<b>PERFORMANCE MEASUREMENT AND EVALUATION</b> (Score - 25 maximum) (Weighting = )							
<b>GENERAL</b> (Score - 25 maximum) (Weighting = )							
<b>INTERVIEW QUESTIONS</b> (Score - 30 maximum) (Weighting = )							
<b>TOTAL INDIVIDUAL SCORE</b>							

(Enter total individual score times weighting for each consultant)

**CONSULTANT SCORING MATRIX - (COLLECTIVE)**

<b>EVALUATION FACTOR</b>	<b>ANDCO</b>	<b>CLEARSTEAD</b>	<b>CAPTRUST</b>	<b>GRAYSTONE CONSULTING</b>	<b>INTEGRATED FIDUCIARY</b>	<b>DAHAB ASSOCIATES</b>	<b>UBS/FLAGSHIP</b>
<b>ORGANIZATION</b>							
<b>INVESTMENT CONSULTING PHILOSOPHY</b>							
<b>PROFESSIONAL STAFF BACKGROUND</b>							
<b>DEVELOPMENT OF INVESTMENT POLICIES AND OBJECTIVES</b>							
<b>SELECTION OF INVESTMENT MANAGERS</b>							
<b>PERFORMANCE MEASUREMENT AND EVALUATION</b>							
<b>GENERAL</b>							
<b>INTERVIEW QUESTIONS</b>							
<b>TOTAL COLLECTIVE SCORE</b>							

(Enter total score from each Committee member for each consultant)