

MINUTES OF A SPECIAL VIRTUAL MEETING OF THE  
RETIREMENT INVESTMENT COMMITTEE  
NOVEMBER 16, 2020

The meeting was called to order at 8:06 A.M.

PRESENT: Richard Aginian, Citizen Member (Sarasota, FL)  
Mark Gerber, Finance Director/Treasurer (Birmingham, MI)  
Christopher Conti, Retirement Board Trustee (Richmond, VA)

ALSO PRESENT: Thelma Golden, Treasury Consultant; Frank Pisano, Library Board

The purpose of the special meeting is to discuss the process for development of a Request for Proposals (RFP) for investment consulting services for the Retirement Board and the Retiree Health Care Fund Investment Committee.

The committee reviewed and edited the fourth draft of the Investment Consultant RFP that was distributed with the agenda. The Committee changed the date for posting the RFP from December 11, 2020 to December 18, 2020. The date of September 30, 2020 was added to ATTACHMENT F – BERS ASSET ALLOCATION.

Direction was given to forward the RFP to the city's legal advisor for review with a request that it be returned by the end of November. The RFP will then be forwarded to the Retirement Board and Retiree Health Care Fund Investment Committee under "Limited Distribution" at their meetings scheduled for December 4, 2020.

The Committee believes that size limits for qualifying consultants would ensure that the consultant has the necessary resources to meet the required scope of services for the funds.

The meeting was adjourned at 8:26 A.M.

Respectfully submitted,

Thelma Golden  
Treasury Consultant