

MINUTES OF A SPECIAL VIRTUAL MEETING OF THE  
RETIREMENT INVESTMENT COMMITTEE  
MAY 21, 2021

Chris Conti called the meeting to order at 1:00 P.M.

PRESENT: Richard Aginian, Citizen Member (Birmingham, MI)  
Mark Gerber, Finance Director/Treasurer (Birmingham, MI)  
Christopher Conti, Retirement Board Trustee (Birmingham, MI)

ALSO PRESENT: Thelma Golden, Treasury Consultant; Frank Pisano, Library Board;  
John VanGorder, Retirement Board; David Lee and Steve Roth,  
Dahab Associates; Matt Lasko, David Gasper, Meredith Smith,  
Maureen Mendoza, UBS/Flagship Financial Services; Brian Brice,  
Timothy Brice and Rebecca Wolfe, Graystone Consulting

The purpose the special meeting was to interview applicants for the investment consultant for the Retirement Board and Retiree Health Care Fund Investment Committee

Chris Conti announced that approximately 50 minutes would be allowed for each interview with a 10-minute break in between: 5 minutes for introductions, 10 minutes for the applicants to present an overview of their proposal, 30 minutes for questions from the Investment Committee and 5 minutes for a wrap-up from the applicant.

He also announced that the Investment Committee would meet next week to collectively rank the applicants and prepare a recommendation for the Retirement Board and Retiree Health Care Fund Investment Committee. A decision could be made during regular meetings scheduled for June 11, 2021. Applicants will be contacted if there are additional questions or interviews. The Investment Committee will promptly notify the applicants of any actions taken regarding the appointment of an investment consultant.

David Lee and Steve Roth represented Dahab Associates to review the power point overview of their proposal that was displayed on the screen and answered questions from the Investment Committee.

Matt Lasko, David Gasper, Megan Smith and Maureen Mendoza represented UBS/Flagship Financial Partners to review the power point overview of their proposal that was displayed on the screen and answered questions from the Investment Committee.

Brian Brice, Timothy Brice and Rebecca Wolfe represented Graystone Consulting to review the power point overview of their proposal that was displayed on the screen and answered questions from the Investment Committee.

The meeting was adjourned at 4:10 P.M.

Respectfully submitted,  
Thelma Golden  
Treasury Consultant

