

MINUTES OF A SPECIAL VIRTUAL MEETING OF THE  
RETIREMENT INVESTMENT COMMITTEE  
MAY 26, 2021

Chris Conti called the meeting to order at 1:00 P.M.

PRESENT: Richard Aginian, Citizen Member (Birmingham, MI)  
Mark Gerber, Finance Director/Treasurer (Birmingham, MI)  
Christopher Conti, Retirement Board Trustee (Birmingham, MI)

ALSO PRESENT: Thelma Golden, Treasury Consultant; Frank Pisano, Library Board;  
John VanGorder, Retirement Board

The purpose of the special meeting was to evaluate the investment consultant proposals for the Retirement Board and Retiree Health Care Fund Investment Committee, to rank the proposals and to prepare a recommendation of the top 2 or 3 candidates for the Retirement Board and Retiree Health Care Fund Investment Committee.

The committee reviewed each candidate and discussed their strengths and weaknesses. Then the committee members ranked their candidates in order. There was consensus around the top two or three candidates. A final decision on the top candidate to recommend to the Retirement Board will be discussed at the next regular meeting of the Retirement Investment Committee.

There were some questions regarding if fees could be negotiated after selecting a consultant. Mark Gerber will contact Beier Howlett about that issue and come back to the committee with an answer.

The meeting was adjourned at 3:10 P.M.

Respectfully submitted,

Thelma Golden

Treasury Consultant