

MINUTES OF A SPECIAL VIRTUAL MEETING OF THE
RETIREMENT INVESTMENT COMMITTEE
MAY 19, 2021

Chris Conti called the meeting to order at 1:10 P.M.

PRESENT: Richard Aginian, Citizen Member (Birmingham, MI)
Mark Gerber, Finance Director/Treasurer (Birmingham, MI)
Christopher Conti, Retirement Board Trustee (Birmingham, MI)

ALSO PRESENT: Thelma Golden, Treasury Consultant; Frank Pisano, Library Board; John VanGorder, Retirement Board; Mike Holycross, Steve Gordon and Chris Kuhn, AndCo; Larry Carone, Mike Shebak and Brian Hrabak, Clearstead; Dori Drayton and Jeremy Chambers, Captrust

The purpose the special meeting was to interview applicants for the investment consultant of the Retirement Board and Retiree Health Care Fund Investment Committee.

Chris Conti announced to each applicant that approximately 50 minutes would be allowed for each interview with a 10-minute break in between: 5 minutes for introductions, 10 minutes for the applicants to present an overview of their proposal, 30 minutes for questions from the Investment Committee and 5 minutes for a wrap-up from the applicant.

He also announced to each applicant that the Investment Committee would meet next week to collectively rank the applicants and prepare a recommendation for the Retirement Board and Retiree Health Care Fund Investment Committee. A decision could be made during regular meetings scheduled for June 11, 2021. Applicants will be contacted if there are additional questions or interviews. The Investment Committee will promptly notify the applicants of any actions taken regarding the appointment of an investment consultant.

Mike Holycross, Steve Gordon and Chris Kuhn represented AndCo to review the power point overview of their proposal that was displayed on the screen and answered questions from the Investment Committee.

Larry Carone, Mike Shebak, and Brian Hrabak represented Clearstead to review the power point overview of their proposal that was displayed on the screen and answered questions from the Investment Committee.

Dori Drayton and Jeremy Chambers represented Captrust to review the power point overview of their proposal that was displayed on the screen and answered questions from the Investment Committee.

The meeting was adjourned at 4:10 P.M.

Respectfully submitted,

Thelma Golden
Treasury Consultant