

CITY OF BIRMINGHAM
 PROJECTED BUDGET REPORT
 GOVERNMENTAL FUNDS
 FISCAL YEARS 2022-2023 AND 2023-2024

| | <u>2022-2023</u> | <u>2023-2024</u> | |
|-----------------------------------------------|------------------------------|------------------------------|-----|
| REVENUES: | | | |
| TAXES | 33,950,330 | 35,863,970 | (1) |
| SPECIAL ASSESSMENTS | 1,948,990 | 1,429,530 | (2) |
| LICENSES & PERMITS | 2,678,930 | 2,703,230 | |
| FEDERAL GRANTS | 88,170 | 89,170 | |
| STATE GRANTS | 4,971,640 | 5,078,920 | |
| LOCAL CONTRIBUTIONS | 90,240 | 91,580 | |
| CHARGES FOR SERVICES | 3,236,560 | 3,307,940 | |
| FINES & FOREFEITURES | 1,374,250 | 1,613,500 | (3) |
| INTEREST & RENT | 548,660 | 595,640 | |
| OTHER REVENUES | 56,650 | 57,150 | |
| TRANSFERS IN | <u>3,850,000</u> | <u>6,600,000</u> | |
| TOTAL REVENUES | 52,794,420 | 57,430,630 | |
| EXPENDITURES: | | | |
| GENERAL GOVERNMENT | 5,787,460 | 6,318,660 | |
| JUDICIAL | 1,243,770 | 1,293,500 | |
| PUBLIC SAFETY | 19,399,670 | 19,525,620 | |
| PUBLIC WORKS | 21,714,000 | 18,514,740 | (4) |
| HEALTH & WELFARE | 215,710 | 217,390 | |
| COMMUNITY & ECONOMIC DEVELOPMENT | 707,160 | 648,570 | |
| RECREATION & CULTURE | 2,988,960 | 2,964,080 | |
| DEBT SERVICE | 1,515,130 | 1,646,180 | |
| TRANSFERS OUT | <u>3,750,000</u> | <u>6,500,000</u> | (5) |
| TOTAL EXPENDITURES | 57,321,860 | 57,628,740 | |
| REVENUES OVER (UNDER) EXPENDITURES | (4,527,440) | (198,110) | |
| BEGINNING FUND BALANCE | <u>29,056,309</u> | <u>24,528,869</u> | |
| ENDING FUND BALANCE | <u><u>24,528,869</u></u> | <u><u>24,330,759</u></u> | |

ASSUMPTIONS

- (1) Assumes a 5.6% increase in taxable value in 2023-2024.
- (2) Assumes 27.0% decrease from sidewalk special assessments being collected in 2022-2023 for S. Old Woodward Project and Local Street improvement projects in FY 2022-2023.
- (3) Assumes a 17% increase in fines that are collected by the 48th District Court.
- (4) Assumes a decrease of 14.7% in Major Street construction of S. Old Woodward from 2022-2023 and park improvements.
- (5) Assumes an increase in transfers to Major Streets and Local Streets.