

CITY OF BIRMINGHAM
 PROJECTED BUDGET REPORT
 GOVERNMENTAL FUNDS
 FISCAL YEARS 2023-2024 AND 2024-2025

	<u>2023-2024</u>	<u>2024-2025</u>	
REVENUES:			
TAXES	37,506,670	37,739,330	(1)
SPECIAL ASSESSMENTS	894,550	1,396,690	(2)
LICENSES & PERMITS	2,720,510	2,621,080	
FEDERAL GRANTS	89,910	90,910	
STATE GRANTS	5,434,960	5,526,860	
LOCAL CONTRIBUTIONS	151,650	156,030	
CHARGES FOR SERVICES	3,592,990	3,659,950	
FINES & FOREFEITURES	1,957,340	1,971,270	(3)
INTEREST & RENT	927,180	1,040,700	
OTHER REVENUES	255,430	60,450	
TRANSFERS IN	7,700,000	7,700,000	
TOTAL REVENUES	61,231,190	61,963,270	
 EXPENDITURES:			
GENERAL GOVERNMENT	6,557,920	7,144,180	
JUDICIAL	1,999,280	1,747,570	
PUBLIC SAFETY	19,893,160	20,814,350	
PUBLIC WORKS	20,707,540	18,725,300	(4)
HEALTH & WELFARE	254,540	256,220	
COMMUNITY & ECONOMIC DEVELOPMENT	731,720	760,950	
RECREATION & CULTURE	3,555,340	3,574,840	
DEBT SERVICE	1,646,180	793,330	(5)
TRANSFERS OUT	7,600,000	7,600,000	
TOTAL EXPENDITURES	62,945,680	61,416,740	
REVENUES OVER (UNDER) EXPENDITURES	(1,714,490)	546,530	
BEGINNING FUND BALANCE	29,056,309	27,341,819	
ENDING FUND BALANCE	27,341,819	27,888,349	

ASSUMPTIONS

- (1) Assumes a .62% increase in taxes due to an increase in taxable value and a decrease in debt millage.
- (2) Assumes 56.0% increase from Maple and Pierce alley improvements and sidewalk special assessments being collected in 2024-2025.
- (3) Assumes a 1% increase in fines that are collected by the 48th District Court.
- (4) Assumes a decrease of 9.6% in Major Street construction of S. Eton from 2023-2024 and city hall improvements.
- (5) Assumes a decrease of 51.8% due to expiration of debt.