

RETIREE HEALTH CARE FUND INVESTMENT COMMITTEE
AGENDA
SPECIAL MEETING
TUESDAY, MARCH 22, 2022

The purpose of the special meeting is to reallocate international funds.

- 1) Call to order by Chairman Conti
- 2) Roll Call
- 3) Discussion Regarding the Reallocation of International Funds
- 4) Suggested Motion:

To concur in the recommendation of Captrust and the Retirement Investment Committee to liquidate the Driehaus Emerging Markets Growth Fund and transfer funds equally into the American Funds Europacific Growth Fund and the Hartford International Opportunities Fund.

- 5) Meeting Open to the Public for Items Not on the Agenda
- 6) Adjournment

Mark Gerber, Secretary/Treasurer
Retiree Health Care Fund Investment Committee

Individuals requiring accommodations, such as interpreter services, for effective participation in this meeting should contact the City Clerk's Office at (248) 530-1880 at least one day in advance of the public meeting.

Las personas que requieren alojamiento, tales como servicios de interpretación, la participación efectiva en esta reunión deben ponerse en contacto con la Oficina del Secretario Municipal al (248) 530-1880 por lo menos el día antes de la reunión pública. (Title VI of the Civil Rights Act of 1964).

MEMORANDUM

DATE: March 16, 2022

TO: Retiree Health Care Fund Investment Committee

FROM: Mark Gerber, Finance Director/Treasurer

SUBJECT: Retirement Investment Committee Recommendation
Reallocation of International Funds

The Retirement Investment Committee met with Captrust Financial Advisors at a special meeting on March 16, 2022 to discuss recent geopolitical events and subsequent market volatility we are experiencing. Captrust believes it is prudent to take immediate action to remove the allocation in the Driehaus Emerging Markets Fund and transfer those funds into the existing international developed equity managers.

We are recommending that the Retiree Health Care Fund Investment Committee approve the following resolution

SUGGESTED ACTION:

To concur in the recommendation of Captrust and the Retirement Investment Committee to liquidate the Driehaus Emerging Markets Growth Fund and transfer funds equally into the American Funds Europacific Growth Fund and the Hartford International Opportunities Fund.