

# Report of the City Treasurer

## With Financial Statements for the Period Ended August 31, 2022

Attached is the Statement of Revenues and Expenditures for the Month Ending August 31, 2022.

### Financial Statement Highlights

Revenues and expenditures for the Month ending August 31, 2022, were as follows:

As of August 31, 2022, there were total Revenues of \$2,942,869 and Expenses of \$891,312. These activities resulted in the fiscal year-to-month total Revenue exceeding the fiscal year-to-month total Expenses by \$2,051,557.

Results of activity by fund year to date as of August 31, 2022, were as follows:

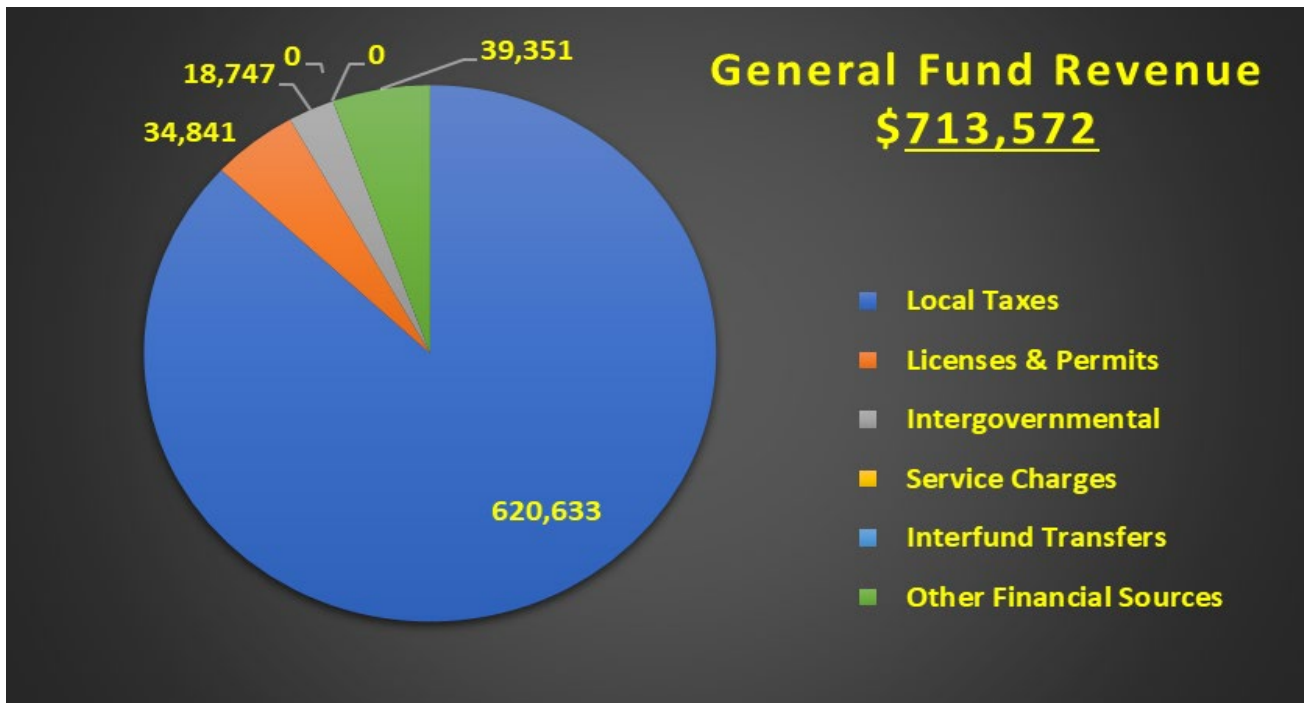
07/1/2022 - 08/31/2022

	<u>Revenue</u>	<u>Expenditure</u>	<u>Surplus / (Deficit)</u>
<b>General Fund</b>	\$713,572	\$765,821	(\$52,249)
<b>Special Revenue Fund</b>	\$2,184,164	\$6,352	\$2,177,812
<b>Capital Projects Fund</b>	\$35,314	\$110,979	(\$75,665)
<b>Total Governmental Fund</b>	<b><u>\$2,933,050</u></b>	<b><u>\$883,152</u></b>	<b><u>\$2,049,898</u></b>
<b>Enterprise Fund</b>	\$9,819	\$8,160	\$1,659
<b>Total All Fund</b>	<b><u><u>\$2,942,869</u></u></b>	<b><u><u>\$891,312</u></u></b>	<b><u><u>\$2,051,557</u></u></b>

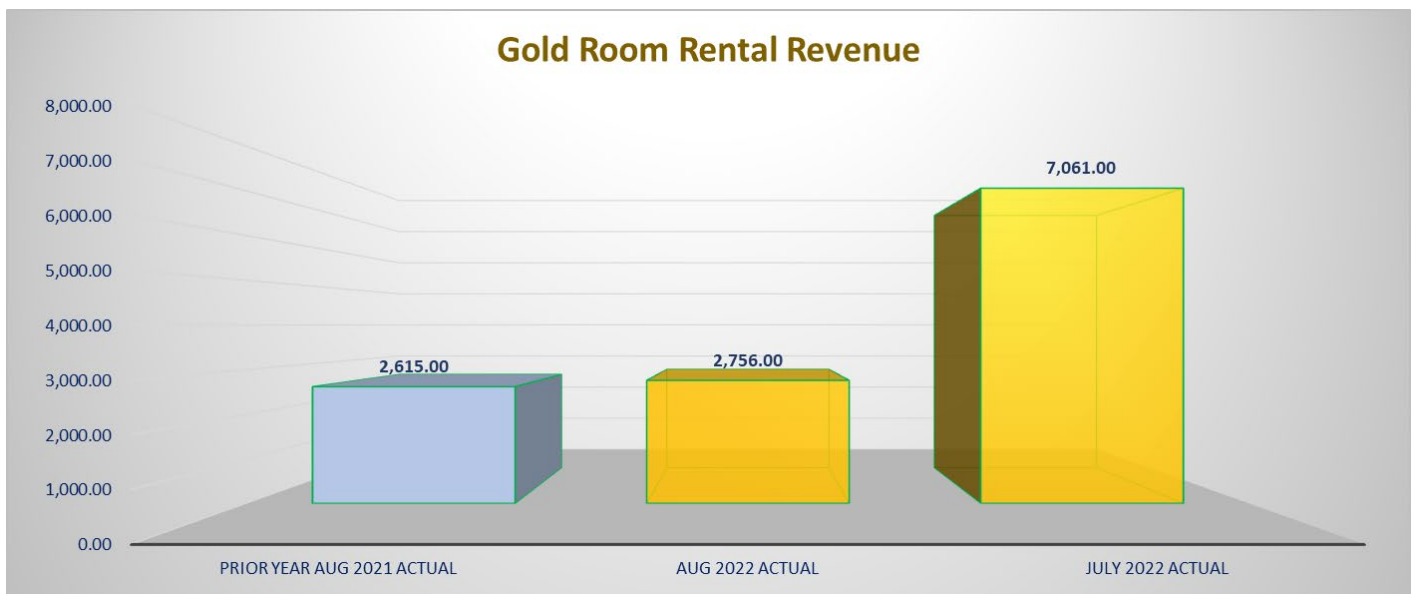
As the City moves into a new Fiscal Year (FY) 2022, Real Property Taxes installment receipts were \$504,581, with a net transferred of \$501,688 due to a refund of \$2,913. In a subsequent review for Real Property Taxes, in September 2022 the city had collections of \$128,730.50.



At the end of August 31, 2022, collections for General funding amounted to \$713,572 where Total Local Taxes were \$620,633; Licenses and Permits \$34,841; State Grant \$18,747 and Other Financial Sources \$39,351.



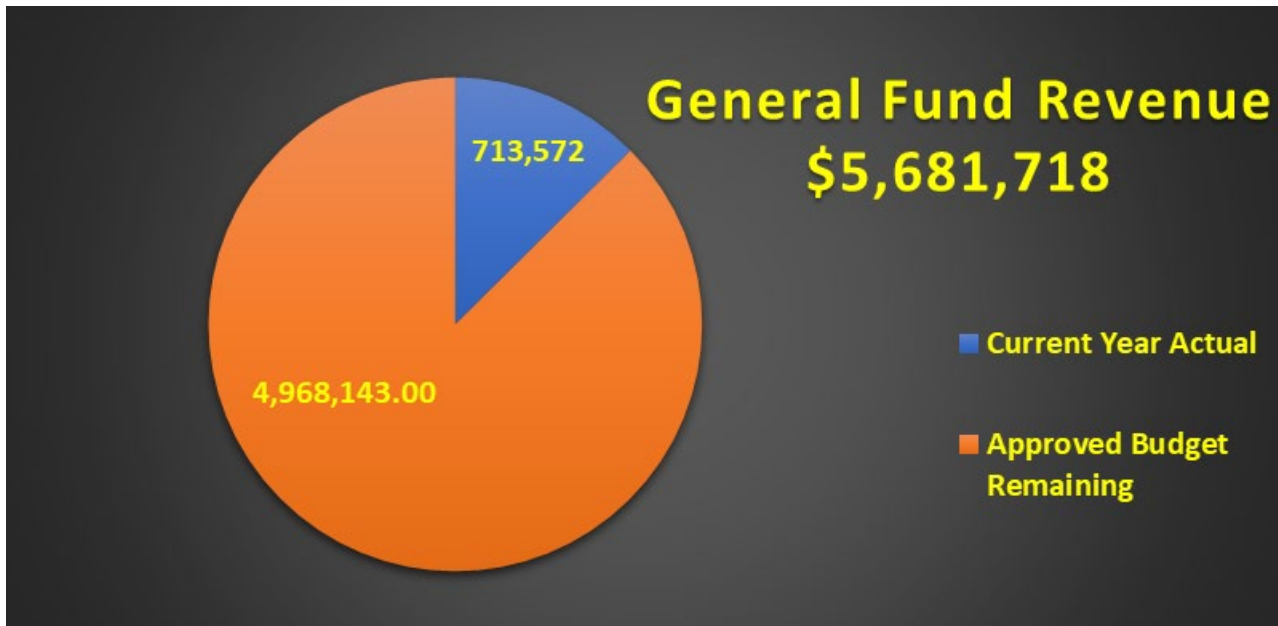
In the month of August 2022, the city had no collections from Personal Property Taxes. There were billings amounting to \$53. In the subsequent month, September 2022 had collections of \$54.28. The Treasury department will continue to investigate the reasons behind receiving these numbers.



Gold Room Receipt for the month of August was \$2,756 compared to the same time last with \$2,615.

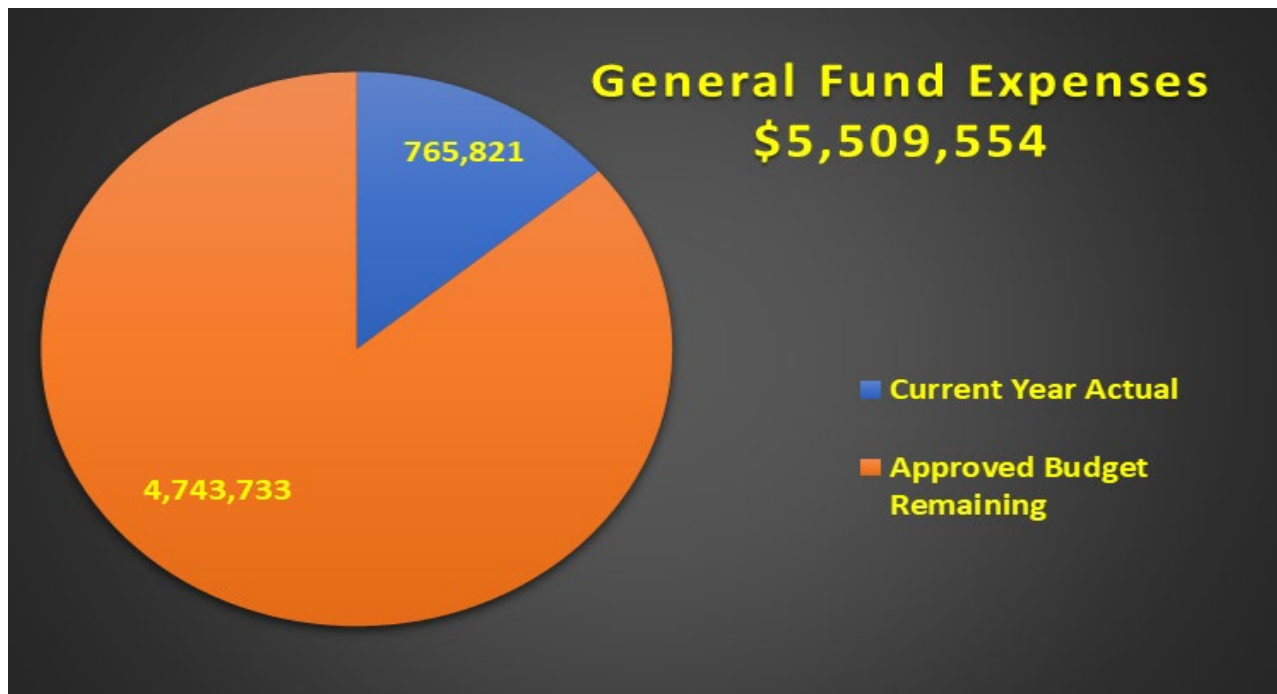
**City of Glenarden Municipal Operations**

Below are all the Funds operated by the city and the amount used, as compared to the budget for FY 2023.



**Current Actual 13%**

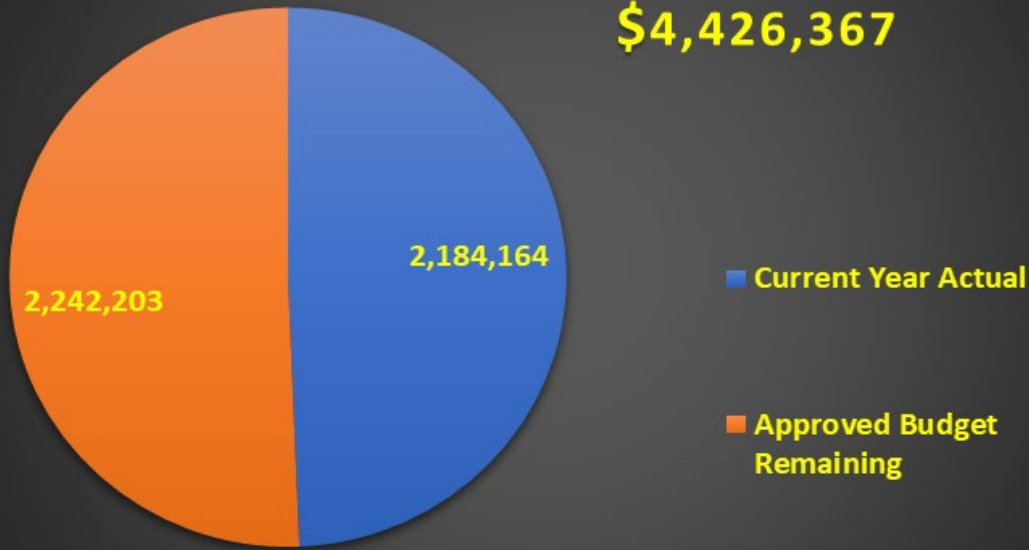
**Remaining Budget 87%**



**Current Actual 14%**

**Remaining Budget 86%**

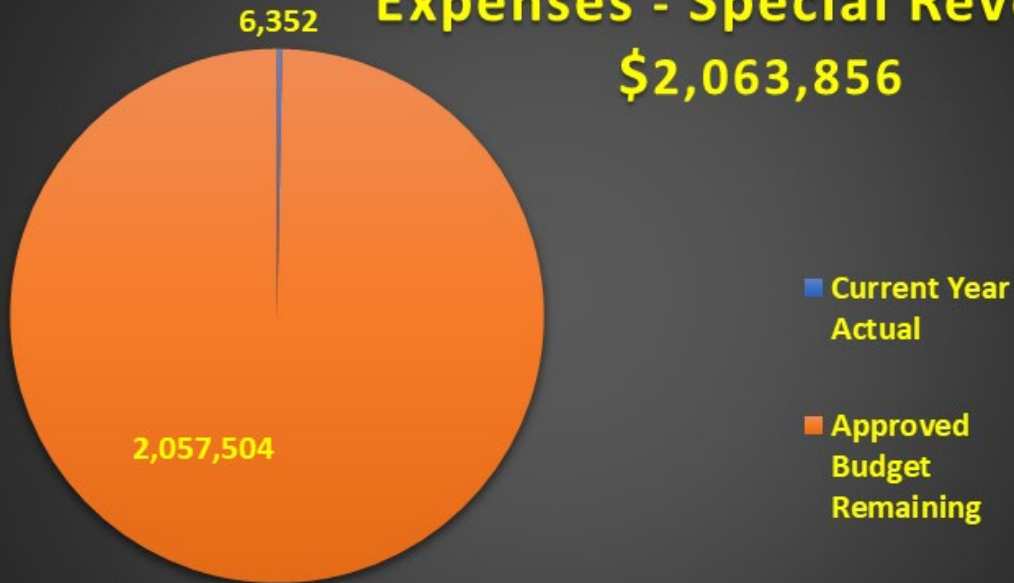
## Revenue - Special Revenue \$4,426,367



Current Actual 49%

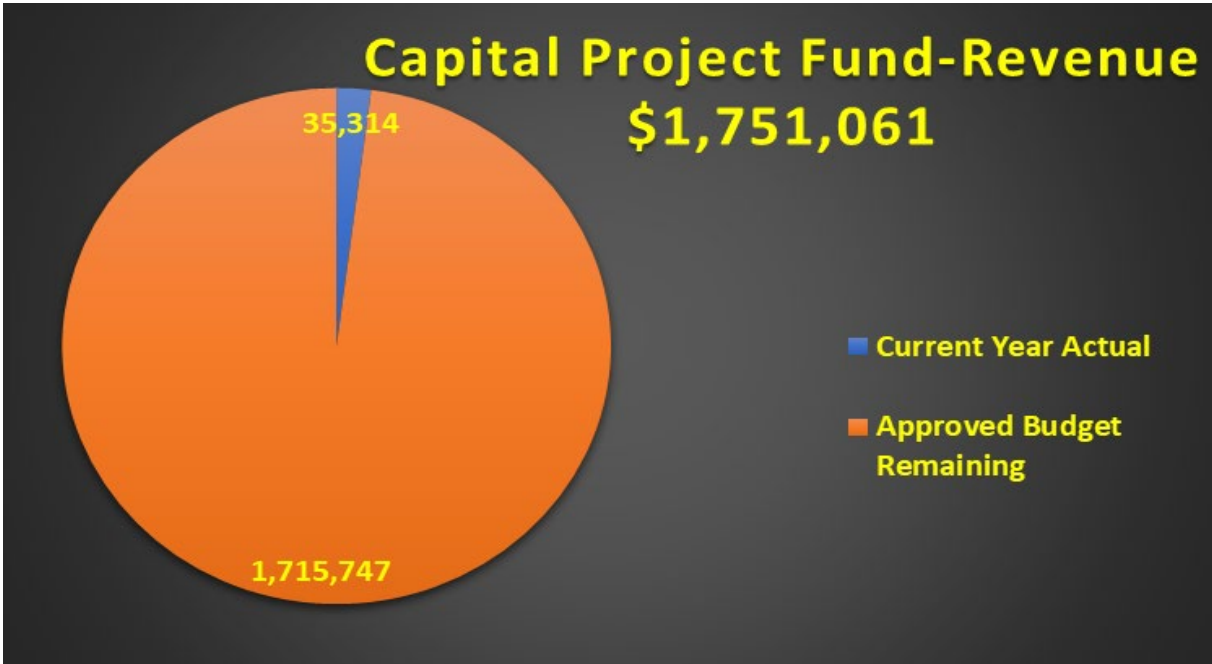
Remaining Budget 51%

## Expenses - Special Revenue \$2,063,856



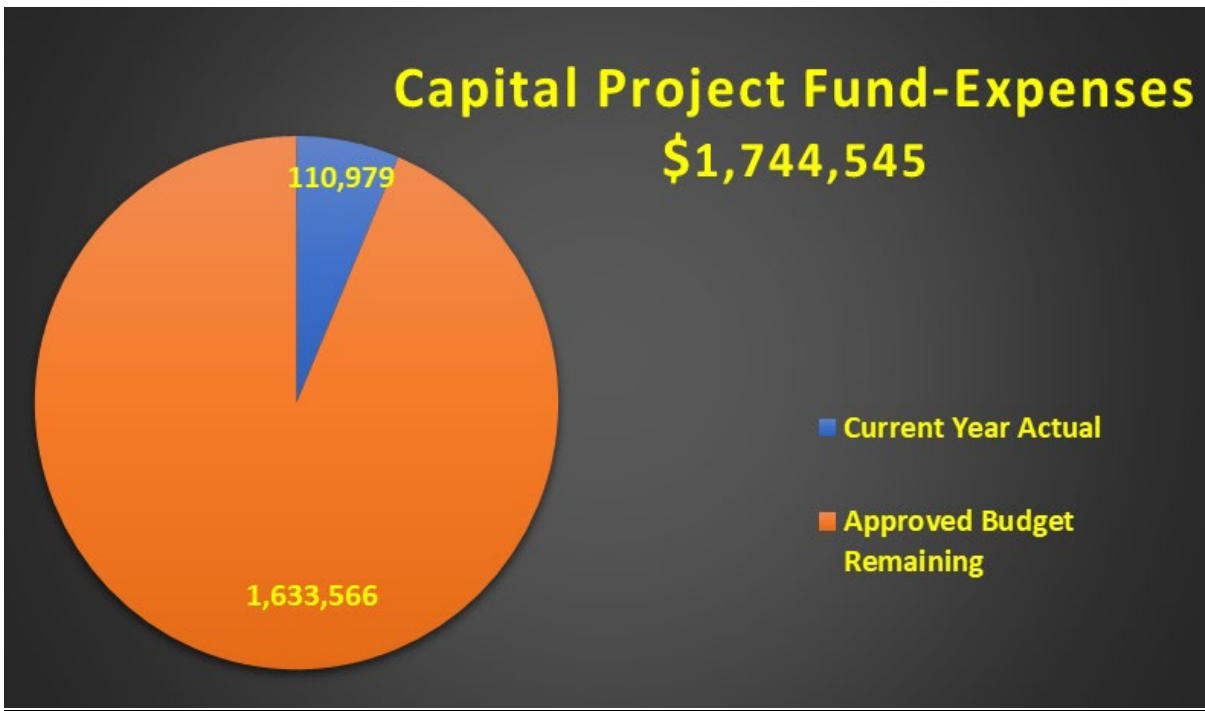
Current Actual 0.3%

Remaining Budget 99.7%



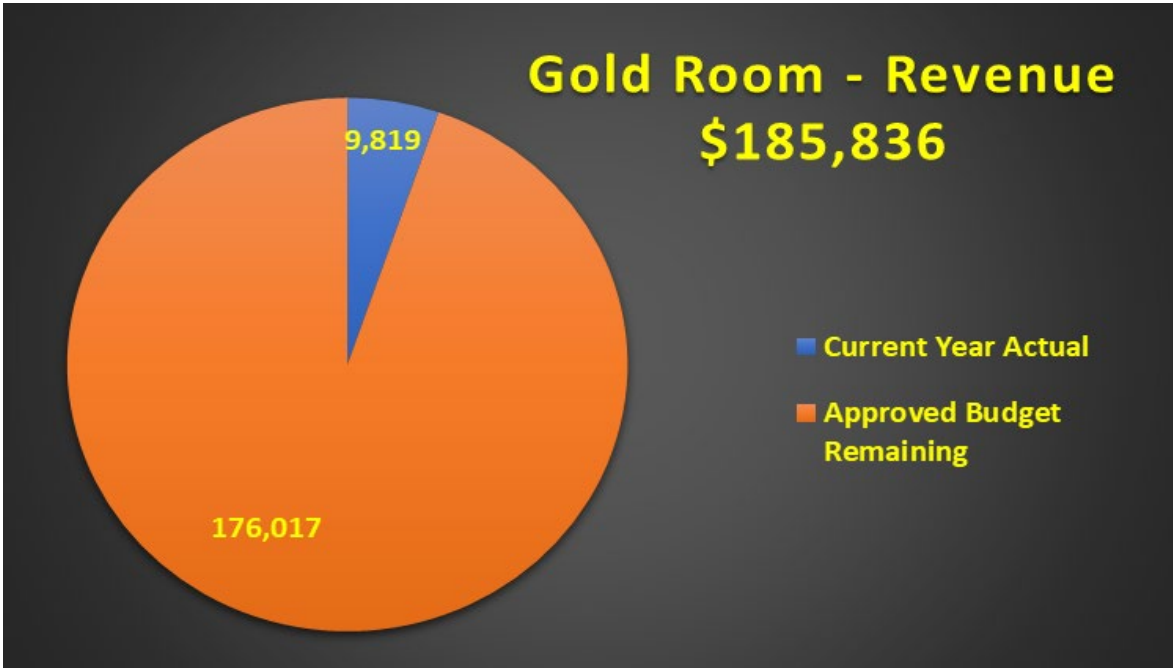
**Current Actual 2%**

**Remaining Budget 98%**



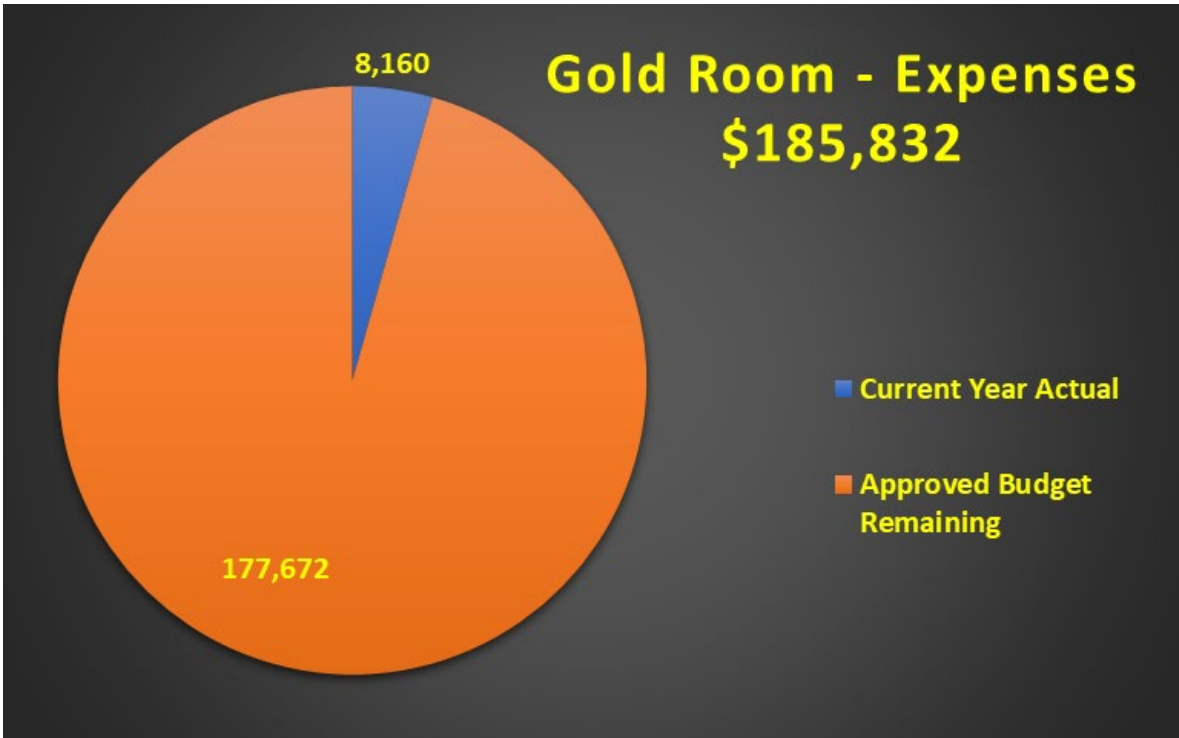
**Current Actual 6.4%**

**Remaining Budget 93.6%**



**Current Actual 5.3%**

**Remaining Budget 94.7%**



**Current Actual 4.4%**

**Remaining Budget 95.6%**

