



# City of Quincy, Massachusetts

OFFICE OF THE COUNCIL

CHARLES J. PHELAN, JR.  
COUNCILLOR – WARD FIVE  
FINANCE COMMITTEE CHAIRMAN

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To: All Members of the Finance Committee of the Quincy City Council

From: Councillor Charles J. Phelan, Jr., Finance Committee Chairman

The Finance Committee of the Quincy City Council will meet on Monday, June 13<sup>th</sup> at 6:30 pm in the Great Hall at Historic City Hall 1305 Hancock Street relative to any and all matters pending in this committee including, but not limited to:

2022-059 – Appropriation – \$53,000,000 for District Improvement Financing

Copy to- All Councillors  
Mayor Thomas P. Koch  
Nicole L. Crispo – City Clerk  
Joseph P. Newton – Assistant City Clerk  
Susan O'Connor - Auditor  
Christopher Walker – Chief of Staff  
All Department Heads

Print Media  
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2022 MAY 31 PM 4:02

CITY CLERKS OFFICE  
QUINCY, MASS 02169

INTRODUCED BY: **MAYOR THOMAS P. KOCH**

**CITY OF QUINCY**  
IN COUNCIL

ORDER NO. 2022-059

ORDERED:

May 2, 2022

**BE IT ORDAINED** by the City of Quincy that \$53,000,000 is appropriated to finance all costs needed to carry out the Quincy City Center District Improvement Financing Program within the Quincy Center Development District, including all costs incidental and related thereto; that to meet this appropriation the Treasurer-Collector with the approval of the Mayor is authorized to borrow \$53,000,000 under G.L.c. 40Q, or any other enabling authority; that without limiting the generality of the foregoing, such bonds may be issued for the payment of project costs, which may include interest before and during the carrying out of a project and, for a reasonable time thereafter, such reserves as may be required by any agreement securing the bonds and all other expenses incidental to planning, carrying out and financing the project; that the Treasurer-Collector is authorized to file an application with the Municipal Finance Oversight Board to qualify any or all of the bonds under G.L. c44A and to provide such information and execute such documents as may be required by said Board for these purposes; and that the Mayor is authorized to take any other action necessary to carry out this project. All such borrowing shall be considered general obligations of the City of Quincy.