

LOCAL LAW NO. 1 OF 2024
A LOCAL LAW REPEALING AND REPLACING
TOWN CODE 67-1

Be it enacted by the Johnstown Town Board as follows:

SECTION 1: The name of this local law is: *A Local Law to Repeal and Replace Chapter 67-1 of the Code of the Town of Johnstown.*

SECTION 2: Chapter 67-1 is hereby repealed and replaced with the following:

§67-1 Real property within the Town owned by persons 65 years of age or over or other persons qualifying pursuant to § 467 of the Real Property Tax Law (hereinafter referred to as "§ 467") shall be exempt from Town taxes to the extent of 50% of the assessed valuation, subject to the following conditions:

- A.** The applicants must meet all the other requirements for the exemption as set forth in § 467, as amended from time to time. Any applicant otherwise qualified shall not be denied the exemption if the applicant becomes 65 years of age after the taxable status date and on or before December 31 of the same year.
- B.** Application for such exemption must be made annually by all the owners of the property on the official form available from the Town Assessors and shall be filed in the Assessor's office on or before the first day of March. The applicable tax year for purposes of reporting income on the exemption application shall be the second most recent calendar year. For taxpayers whose income tax returns are filed on a basis of a fiscal year rather than a calendar year, the applicable tax year shall be the most recent fiscal year for which an income tax return has been filed.
- C.** To qualify for any exemption under this Article, the combined income of the owners (as such term is defined in § 467) may not meet or exceed \$30,000.
- D.** The maximum income eligibility level pursuant to this Article and the extent of exemption shall be as provided in the following schedule:

Annual Income	Percentage of Assessed Valuation Exempt from Taxation
\$0-\$24,300	50%
\$24,300.01-\$25,299.99	45%
\$25,300-\$26,299.99	40%
\$26,300-\$27,299.99	35%

Annual Income	Percentage of Assessed Valuation Exempt from Taxation
\$27,300-\$28,199.99	30%
\$28,200-\$29,099.99	25%
\$29,100-\$29,999.99	20%
\$30,000 and above	0%

E. As authorized by Subdivision 8 of § 467, the Assessor of the Town of Johnstown shall accept applications for renewal of exemptions after the taxable status date and on or before the date for hearing of complaints, which applications shall be executed as if filed on or before the taxable status date.

SECTION 3: The invalidity of any clause, sentence, paragraph or provision of this Local Law shall not invalidate any other clause, sentence, paragraph or part thereof.

SECTION 4. All Local Laws or ordinances or parts of Local Laws or ordinances in conflict with any part of this Local Law are hereby repealed.

SECTION 5. This Local Law shall take effect immediately upon filing in the Office of the New York Secretary of State.